

10-0-1993

(Do Not Write Above This Line)

AN ORDINANCE

BY FINANCE/ EXECUTIVE COMMITTEE

AN ORDINANCE TO CREATE THE 2010A AIRPORT REVENUE BOND FUND AND THE 2010B PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE BOND FUND; TO ADD TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AMOUNT OF \$190,140,000.00 FOR THE AIRPORT GENERAL REVENUE BONDS, SERIES 2010A AND \$449,440,000.00 FOR THE AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE BONDS, SERIES 2010B; AND FOR OTHER PURPOSES.

ADOPTED BY

SUBSTITUTE DEC. 06 2010 COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 11/15/10

Referred To: Finance etc.

Date Referred

Referred To:

Date Referred

Referred To:

Committee Finance/Exec First Reading
 Date 11/10/10
 Chair Michael Carter
 Referred To Finance

Committee Finance/Exec

Date 12/11/10

Chair Michael Carter

Action Fav Adv, Hold (see rev. side)

Other on substitute

Members

Refer To

Committee

Date

Chair

Action Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

- FINAL COUNCIL ACTION
- 2nd
 - 1st & 2nd
 - 3rd
 - Consent
 - V Vote
 - RC Vote

CERTIFIED

VERIFIED
 DEC 06 2010
 ATLANTA CITY COUNCIL PRESIDENT

CERTIFIED
 DEC 06 2010
 Ronald D. Johnson
 MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

DEC 15 2010

WITHOUT SIGNATURE BY OPERATION OF LAW



A SUBSTITUTE ORDINANCE

10-O-1993

BY FINANCE/ EXECUTIVE COMMITTEE

AN ORDINANCE TO CREATE THE 2010A AIRPORT REVENUE BOND FUND AND THE 2010B PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE BOND FUND; TO AMEND THE FY2011 BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS BOND PROCEEDS IN THE AMOUNT OF \$185,147,756.80 FOR THE AIRPORT GENERAL REVENUE BONDS, SERIES 2010A AND \$447,771,117.40 FOR THE AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE BONDS, SERIES 2010B; AND FOR OTHER PURPOSES.

WHEREAS, Ordinance 10-O-0599, adopted by the Atlanta City Council and approved by the Mayor on October 4, 2010 authorized the issuance of Airport General Revenue Bonds, Series 2010A (the "Series 2010A Bonds") and the Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds, Series 2010B (the "Series 2010B Bonds," and together with the Series 2010A Bonds, the "Series 2010A/B Bonds"), in the combined aggregate principal amount of not to exceed \$800,000,000.00, to finance or refinance, in whole or in part, the cost of planning, engineering, design, acquisition and construction of certain improvements to Hartsfield-Jackson Atlanta International Airport (the "Airport"), including certain capitalized interest during construction, to provide for a reasonably required debt service reserve, and to pay expenses relating thereto; and

WHEREAS, Resolution 10-R-1899, adopted by City Council on November 5, 2010 and approved by the Mayor on November 9, 2010 set the terms of the Series 2010A/B Bonds, including principal amounts, interest rates and maturity dates; and

WHEREAS, the proceeds of the 2010A/B Bonds have been received and must be anticipated and appropriated to the FY 2011 budget; and

WHEREAS, the Department of Finance desires to anticipate and appropriate the Series 2010A/B Bond proceeds to the appropriate Fund, Department Organization and Account numbers, and to create the 2010A Airport Revenue Bond Fund and the 2010B Passenger Facility Charge and Subordinate Lien General Revenue Bond Fund to record the anticipations and appropriations.

NOW THEREFORE THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the 2010A Airport Revenue Bond Fund and the 2010B Passenger Facility Charge and Subordinate Lien General Revenue Bond Fund are hereby established, and the FY2011 budget is hereby amended as follows:

ADD TO ANTICIPATIONS

5519.000002.3937001.0000000.000000.00000.0000.00000000.00000000	\$177,990,000.00
Bond Proceeds Series 2010A General Airport Revenue Bonds	
5519.000002.3934001.0000000.000000.00000.0000.00000000.00000000	\$ 7,157,756.80
Premium on Bonds Sold Series 2010A General Airport Revenue Bonds	
Total Series 2010A General Airport Revenue Bonds	\$185,147,756.80



ADD TO APPROPRIATIONS

FDOA:

5519.200895.5823003.8000000.0000000.00000.0000.00000000.00000000	Series 2010A General Airport Revenue Bond Capitalized Interest Account	\$ 12,336,309.38
5519.200811.5823003.8000000.0000000.00000.0000.00000000.00000000	Series 2000A General Airport Revenue Bond Capitalized Interest Account	\$ 4,000,000.00
5519.200811.5823003.8000000.0000000.00000.0000.00000000.00000000	Series 2004A/B General Airport Revenue Bond Capitalized Interest Account	\$10,700,000.00
5519.200814.5823003.8000000.0000000.00000.0000.00000000.00000000	Series 2004F/G General Airport Revenue Bond Capitalized Interest Account	\$ 1,700,000.00
5519.200895.6110999.8000000.0000000.00000.0000.00000000.00000000	Series 2010A General Airport Revenue Bond Sinking Fund Requirement	\$18,514,775.68
5519.200895.5840004.8000000.0000000.00000.0000.00000000.00000000	Series 2010A General Airport Revenue Bond Sale Expenses (COI)	\$ 701,436.75
5519.200895.5840008.8000000.0000000.00000.0000.00000000.00000000	Series 2010A General Airport Revenue Bond Underwriters Discount	\$ 914,098.59
5519.200895.5840006.8000000.0000000.00000.0000.00000000.00000000	Series 2010A General Airport Revenue Bond Sale Insurance	\$ 281,136.40

Project Funds:

FDOA

Series 2010A	DOA Capital	Projects & Grants	<u>Airport</u>	<u>MHJIT</u>
<u>GARB</u>	<u>Planning & Dev</u>	<u>Budget</u>		
5519	180201	5999999	7563000	102798

PTAEO:

<u>MHJIT</u>	<u>Task</u>	<u>2010A GARB</u>	<u>Building Improvement</u>	<u>COA</u>	\$136,000,000.00
18102798	115	551921960	5413002	COA	

Total Series 2010A General Airport Revenue Bonds \$185,147,756.80

ADD TO ANTICIPATIONS

5521.000002.3937001.0000000.0000000.00000.0000.00000000.00000000	Series 2010B Passenger Facility Charge Revenue Bonds Bond Proceeds	\$409,810,000.00
5521.000002.3934001.0000000.0000000.00000.0000.00000000.00000000	Series 2010B PFC Revenue Bonds Premium on Bonds Sold	\$ 37,961,117.40

Total Series 2010B Passenger Facility Charge Revenue Bonds \$447,771,117.40

ADD TO APPROPRIATIONS

5521.200896.6110999.8000000.0000000.00000.0000.00000000.00000000	Series 2010B PFC Revenue Bond Sinking Fund Requirement	\$ 44,127,312.50
5521.200896.5840004.8000000.0000000.00000.0000.00000000.00000000	Series 2010B Passenger Facility Charge Revenue Bond Sale Expense (COI)	\$ 1,688,525.37



5521.200896.5840008.8000000.0000000.0000000.0000000.0000000.0000000
 Series 2010B Passenger Facility Charge Revenue Bond Underwriters Discount \$ 1,955,279.53

5521.200896.6110068.8000000.0000000.0000000.0000000.0000000.0000000
 Series 2010B PFC Revenue Bond Operating Transfer Out to fund 5502 \$ 98,435,924.80

Project Funds:

FDOA:

Series 2010B	DOA Capital	Projects & Grants	Airport	MHJIT
<u>PFC</u>	<u>Planning & Dev</u>	<u>Budget</u>		
5521	180201	5999999	7563000	102798

PTAEO:

<u>MHJIT</u>	<u>Task</u>	<u>2010B PFC</u>	<u>Building Improvement</u>	<u>COA</u>	
18102798	115	552121961	5413002	COA	\$301,564,075.20

Total Series 2010B Passenger Facility Charge Revenue Bonds \$447,771,117.40

SECTION 2: That the Chief Financial Officer be and is hereby authorized to make payments from said fund account centers.

SECTION 3: That a portion of the bond proceeds in an amount not to exceed \$98,435,924.80 shall be used to reimburse the Airport for previously approved project expenditures advanced through the commercial paper program, and all such payments are hereby ratified and approved.

ADD TO ANTICIPATIONS

5502.000002.3912117.0000000.0000000.0000000.0000000.0000000.0000000
 Airport Renewal & Extension Fund Operating Transfer from fund 5521 \$98,435,924.80

ADD TO APPROPRIATIONS

5502.180203.5813001.8000000.0000000.0000000.0000000.0000000.0000000
 Airport Renewal & Extension Fund Principal Payment Other Than Bonds \$98,435,924.80

SECTION 4: That the Chief Financial Officer is authorized to transfer all debt service reserves from the 2010A/B Construction Fund to the Debt Service Reserve Account within the Sinking Fund.

ADD TO ANTICIPATIONS

5513.000002.3912042.0000000.0000000.0000000.0000000.0000000.0000000
 Airport Facility Revenue Bond Sinking Fund, - Sinking Fund Requirement \$18,514,775.68

ADD TO APPROPRIATIONS

5513.200895.5840021.8000000.0000000.0000000.0000000.0000000.0000000
 Series 2010A General Airport Revenue Bond Debt Service Reserve \$18,514,775.68



ADD TO ANTICIPATIONS

5513.000002.3912042.0000000.0000000.000000.00000.000000000.00000000
Airport Facility Revenue Bond Sinking Fund, - Sinking Fund Requirement \$44,127,312.50

ADD TO APPROPRIATIONS

5513.200896.5840021.8000000.0000000.000000.00000.000000000.00000000
Series 2010B Passenger Facility Charge Revenue Bond Debt Service Reserve \$ 44,127,312.50

SECTION 5: That all ordinances and parts of ordinances in conflict herewith, be are hereby waived to the extent of the conflict.

A true copy,

Rhonda Daughlin Johnson
Municipal Clerk

ADOPTED by the Atlanta City Council
RETURNED WITHOUT SIGNATURE OF THE MAYOR
APPROVED as per City Charter Section 2-403

DEC 06, 2010

DEC 15, 2010

RCS# 709
12/06/10
2:33 PM

Atlanta City Council

REGULAR SESSION

CONSENT I EXCEPT 10-O-1919,10-O-1991,10-O-2107

ADOPT

YEAS: 14
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Bond
Y Hall	B Wan	Y Martin	Y Watson
Y Young	Y Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

CONSENT I

		12-06-10
ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT
1. 10-O-1656	42. 10-R-2128	83. 10-R-2034
2. 10-O-1878	43. 10-R-2132	84. 10-R-2035
3. 10-O-1879	44. 10-R-2005	85. 10-R-2036
4. 10-O-1920	45. 10-R-2072	86. 10-R-2037
5. 10-O-1921	46. 10-R-2073	87. 10-R-2038
6. 10-O-1990	47. 10-R-2108	88. 10-R-2039
7. 10-O-1992	48. 10-R-2119	89. 10-R-2040
8. 10-O-2095	49. 10-R-2120	90. 10-R-2041
9. 10-O-1893	50. 10-R-2121	91. 10-R-2042
10. 10-O-1894	51. 10-R-2124	92. 10-R-2043
11. 10-O-1895	52. 10-R-2011	93. 10-R-2044
12. 10-O-1965	53. 10-R-1996	94. 10-R-2045
13. 10-O-1966	54. 10-R-2000	95. 10-R-2046
14. 10-O-1967	55. 10-R-2001	96. 10-R-2047
15. 10-O-1993	56. 10-R-2002	97. 10-R-2048
16. 10-O-1995	57. 10-R-2074	98. 10-R-2049
18. 10-O-2094	58. 10-R-2075	99. 10-R-2050
19. 10-O-2105	59. 10-R-2076	100. 10-R-2051
20. 10-O-2106	60. 10-R-2012	101. 10-R-2052
21. 10-O-1914	61. 10-R-2013	102. 10-R-2053
22. 10-O-1915	62. 10-R-2014	103. 10-R-2054
23. 10-O-1972	63. 10-R-2015	104. 10-R-2055
24. 10-O-1973	64. 10-R-2015	105. 10-R-2056
25. 10-O-1974	65. 10-R-2016	106. 10-R-2057
26. 10-R-1657	66. 10-R-2017	107. 10-R-2058
27. 10-R-1922	67. 10-R-2018	108. 10-R-2059
28. 10-R-1924	68. 10-R-2019	109. 10-R-2060
29. 10-R-1925	69. 10-R-2020	110. 10-R-2061
30. 10-R-1926	70. 10-R-2021	111. 10-R-2062
31. 10-R-2008	71. 10-R-2022	112. 10-R-2063
32. 10-R-2109	72. 10-R-2023	113. 10-R-2064
33. 10-R-2084	73. 10-R-2024	114. 10-R-2065
34. 10-R-2086	74. 10-R-2025	115. 10-R-2066
35. 10-R-2087	75. 10-R-2026	116. 10-R-2067
36. 10-R-2088	76. 10-R-2027	117. 10-R-2068
37. 10-R-2089	77. 10-R-2029	118. 10-R-2069
38. 10-R-2090	78. 10-R-2030	119. 10-R-2070
39. 10-R-2113	79. 10-R-2031	
40. 10-R-2114	80. 10-R-2032	
41. 10-R-2115	81. 10-R-2033	
	82. 10-R-2129	