





**A RESOLUTION  
BY: COUNCIL MEMBERS YOLANDA ADREAN**

*Clota Kinglow*  
*John M. Shepard*  
*10-R-1975*  
*Natasha Archibald*  
*Wanda B. B.*  
*Telicia G. Moore*  
*Al Sw*

**A RESOLUTION EXPRESSING THE ATLANTA CITY COUNCIL'S DESIRE THAT THE MAYOR PRESENT THE 2011 FIVE-YEAR FINANCIAL STABILIZATION PLAN TO THE CITY COUNCIL BY JANUARY 14, 2011; AND FOR OTHER PURPOSES.**

**WHEREAS**, Article 6, Chapter 3, Section 6-312 Financial Stabilization Plan of the City Charter establishes that a five-year financial stabilization plan shall be presented to the Council by the Mayor; and

**WHEREAS**, This section of the Charter specifies the date of submission, items to be included and the date for approval by the Council; and

**WHEREAS**, it is necessary that the Chief Financial Officer be involved in the preparation of the Financial Stabilization Plan to be presented by the Mayor; and

**WHEREAS**, The appointment of the current CFO was confirmed September 7, 2010; and

**WHEREAS**, there was insufficient time for the CFO to research and evaluate the City's fiscal situation to adequately provide input into the 2011 Financial Stabilization Plan; and

**WHEREAS**, the Council recognizes that the 2011 Five-year Financial stabilization Plan was due to be presented from the Mayor by October 15, 2010, with Council approval of Council by December 31, 2010 as required by Section 6-312 of the City Charter; and

**WHEREAS**, the Council desires to give the Mayor and CFO an opportunity to provide an appropriately researched and evaluated five-year financial stabilization plan.

**THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES**, that for this instance only, the Mayor shall present the 2011 Five-year Financial Stabilization Plan to the City Council by January 14, 2011.

**BE IT FURTHER RESOLVED**: that the City Council shall consider and approve the Five-year Financial Stabilization Plan by February 28, 2011.



**BE IT FINALLY RESOLVED:** That all ordinances and parts of ordinances in conflict herewith be and the same are hereby waived.

A true copy,

*Rhonda Daughkin Johnson*  
Municipal Clerk

ADOPTED by the Atlanta City Council  
APPROVED by Mayor Kasim Reed

NOV 01, 2010  
NOV 09, 2010

RCS# 670  
11/01/10  
6:25 PM

Atlanta City Council

REGULAR SESSION

PERSONAL

EXPRESSING DESIRE THAT THE MAYOR PRESENT  
2011 5 YEAR STABILIZATION PLAN BY JAN.14  
ADOPT/ADREAN

YEAS: 12  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 1  
EXCUSED: 3  
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Bond
E Hall	Y Wan	Y Martin	E Watson
Y Young	Y Shook	Y Bottoms	E Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

PERSONAL