

10-1556

(Do Not Write Above This Line)

AN ORDINANCE BY FINANCE/ EXECUTIVE COMMITTEE

AN ORDINANCE TO AUTHORIZE THE CREATION OF THE CAPITAL ASSET-FINANCE FUND TO RECORD THE PURCHASE AND FINANCING OF THE EQUIPMENT UNDER THE GEORGIA MUNICIPAL ASSOCIATION, INC. 1998 LEASE POOL; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO AMEND THE FY 2011 BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS IN THE AMOUNT OF \$15,081,517 TO BE USED FOR THE ACQUISITION OF EQUIPMENT FOR VARIOUS DEPARTMENTS WITHIN THE CITY OF ATLANTA PURSUANT TO THE 1998A MASTER LEASE AND OPTION AGREEMENT BETWEEN THE CITY OF ATLANTA AND THE GEORGIA MUNICIPAL ASSOCIATION, INC.; AND FOR OTHER PURPOSES.

ADOPTED BY

SUBSTITUTE SEP 20 2010 COUNCIL

- CONSENT REFER
REGULAR REPORT REFER
ADVERTISE & REFER
1st ADOPT 2nd READ & REFER
PERSONAL PAPER REFER

Date Referred 09/07/10
Referred To: Finance Exec.
Date Referred
Referred To:
Date Referred
Referred To:

Committee Finance/Executive
Date 09/14/2010
Chair [Signature]
Referred To Finance/Executive

First Reading

Committee Finance/Executive
Date 9/15/10
Chair [Signature]
Action Fav, Adv, Hold (see rev. side)
Other on substitute
Members forward on reconvene
Refer To [Signature]

Committee
Date
Chair
Action Fav, Adv, Hold (see rev. side)
Other
Members
Refer To

Committee
Date
Chair
Action Fav, Adv, Hold (see rev. side)
Other
Members
Refer To

Committee
Date
Chair
Action Fav, Adv, Hold (see rev. side)
Other
Members
Refer To

FINAL COUNCIL ACTION

- 2nd 1st & 2nd 3rd
Consent V Vote RC Vote

CERTIFIED

CERTIFIED SEP 20 2010 ATLANTA CITY COUNCIL PRESIDENT [Signature]

CERTIFIED SEP 20 2010 [Signature] MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

SEP 9 2010 WITHOUT SIGNATURE BY OPERATION OF LAW



**CITY COUNCIL  
ATLANTA, GEORGIA**

**10-O-1556**

**A SUBSTITUTE ORDINANCE  
BY FINANCE/ EXECUTIVE COMMITTEE**

**AS SUBSTITUTED BY FULL COUNCIL**

**AN ORDINANCE TO AUTHORIZE THE CREATION OF THE CAPITAL ASSET-FINANCE FUND TO RECORD THE PURCHASE AND FINANCING OF THE EQUIPMENT UNDER THE GEORGIA MUNICIPAL ASSOCIATION, INC. 1998 LEASE POOL; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO AMEND THE FY 2011 BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS IN THE AMOUNT OF \$15,081,517 TO BE USED FOR THE ACQUISITION OF EQUIPMENT FOR VARIOUS DEPARTMENTS WITHIN THE CITY OF ATLANTA PURSUANT TO THE 1998A MASTER LEASE AND OPTION AGREEMENT BETWEEN THE CITY OF ATLANTA AND THE GEORGIA MUNICIPAL ASSOCIATION, INC.; AND FOR OTHER PURPOSES.**

**WHEREAS**, the City of Atlanta ("City") entered into the 1998A Master Lease and Option Agreement ("Agreement") with the Georgia Municipal Association, Inc. ("GMA") dated June 1, 1998, under which the City agreed to lease various items of equipment from GMA; and

**WHEREAS**, the equipment needed by the various City Departments includes but is not limited to police cars, tractors, mowers and trucks as described in the attached Exhibit 'A'; and

**WHEREAS**, under the Agreement the City, as agent to GMA, acquires the equipment to be leased and GMA makes payment to the City for the purchase using funds on deposit in the Equipment Fund after the equipment is accepted by the City; the City then makes Lease Payments to GMA for the equipment acquired; and

**WHEREAS**, the City desires to anticipate and appropriate funds existing in the Equipment Fund in the amount of \$15,081,517, which is available to the City through GMA for the acquisition of equipment to be leased under the Agreement; and

**WHEREAS**, the City further desires to create a Capital Asset- Finance Fund to record the purchase and financing of equipment pursuant to the Agreement.

**THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS,  
as follows:**

**SECTION 1:** That the Chief Financial Officer is hereby authorized to create the Capital Asset-Finance Fund to record the purchase and financing of all equipment acquired under the 1998A Master Lease and Option Agreement between the City and GMA.



**SECTION 2:** That the acquisition of all qualified assets valued at \$5,000.00 or more, as listed on the attached Exhibit 'A' is hereby authorized. The non-qualified assets and the remaining qualified assets valued at less than \$5,000.00 shall be acquired through alternate financing secured by the Department of Finance, or through cash purchase.

**SECTION 3:** That the Fiscal Year 2011 Budget is hereby amended as follows:

ADD TO ANTICIPATIONS

<b>Fund</b>	<b>Dept/Org</b>	<b>Account</b>	<b>Function</b>	<b>Amount</b>
3507	040502	3936003	1590000	\$ 92,544
Capital Asset-Finance Fund	Executive Fleet Service Admin	GMA Proceeds	Customer Service	
3507	130301	3936003	4210000	\$1,825,340
Capital Asset-Finance Fund	DPW Transport Admin	GMA Proceeds	Public Works Admin	
3507	130501	3936003	4510000	\$5,410,341
Capital Asset-Finance Fund	DPW Solid Waste Admin	GMA Proceeds	Solid Waste Admin	
3507	140201	3936003	6210000	\$1,473,609
Capital Asset-Finance Fund	PRC Parks Admin	GMA Proceeds	Parks Admin	
3507	230403	3936003	3510000	\$1,805,319
Capital Asset-Finance Fund	AFR, Fixed Ops Admin	GMA Proceeds	Fire Admin	
3507	240401	3936003	3223000	\$4,474,364
Capital Asset-Finance Fund	APD Uniform Patrol	GMA Proceeds	Patrol	

ADD TO APPROPRIATIONS

<b>Fund</b>	<b>Dept/Org</b>	<b>Account</b>	<b>Function</b>	<b>Amount</b>
3507	040502	5422003	1590000	\$ 92,544
Capital Asset-Finance Fund	Executive Fleet Service Admin	Vehicles	Customer Service	
3507	130301	5422003	4210000	\$1,825,340
Capital Asset-Finance Fund	DPW Transport Admin	Vehicles	Public Works Admin	
3507	130501	5422003	4510000	\$5,410,341
Capital Asset-Finance Fund	DPW Solid Waste Admin	Vehicles	Solid Waste Admin	
3507	140201	5422003	6210000	\$1,473,609
Capital Asset-Finance Fund	PRC Parks	Vehicles	Parks Admin	



Finance Fund	Admin			
3507	230403	5422003	3510000	\$1,805,319
Capital Asset-Finance Fund	AFR, Fixed Ops Admin	Vehicles	Fire Admin	
3507	240401	5422003	3223000	\$4,474,364
Capital Asset-Finance Fund	APD Uniform Patrol	Vehicles	Patrol	

**SECTION 3:** That the Mayor and/ or the Chief Financial Officer are authorized to execute any and all documents necessary for the lease of the equipment.

**SECTION 4:** That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy,  
  
 Deputy Clerk

**ADOPTED** by the Atlanta Council  
 RETURNED WITHOUT SIGNATURE OF THE MAYOR  
**APPROVED** as per City Charter Section 2-403

**SEP 20, 2010**  
**SEP 29, 2010**

Exhibit A"

10-0-1556

City of Atlanta  
 Departments of Fire, Police, Parks, Public Works and Solid Waste  
 Asset List for Fleet Replacement

The following assumptions and notes relate to the GMA Effective Rate

- The GMA 1998 Agreement contains a fixed interest rate component of 4.75%
  - In conjunction with the GMA Agreement, a SWAP exists which effectively converts our interest rate from a fixed rate to a variable rate
  - The variable rate is based on the Municipal Index Rate, which is reported via the Securities Industry and Financial Marketing Association (SIFMA) plus a 31 basis point spread
- | Current / Forward Rate as of 9/20/10 | SIFMA Rate | Spread | Effective Rate |
|--------------------------------------|------------|--------|----------------|
| Current Rate                         | 0.25%      | 0.31%  | 0.56%          |
| 1 Year Forward Rate                  | 0.54%      | 0.31%  | 0.85%          |
| 2 Year Forward Rate                  | 1.06%      | 0.31%  | 1.37%          |
| 3 Year Forward Rate                  | 1.69%      | 0.31%  | 2.00%          |
| 4 Year Forward Rate                  | 2.31%      | 0.31%  | 2.62%          |
| 5 Year Forward Rate                  | 2.80%      | 0.31%  | 3.11%          |
| 10 Year Forward Rate                 | 3.77%      | 0.31%  | 4.08%          |
- The Effective Rate for 3, 5 and 10 Year assets is the average rate of the SIFMA rate + the 31 basis points over the corresponding time period above
  - The Effective Rate does not take into consideration other variable components such as; earnings on our Renewal Account, earnings on our Reserve Account, costs related to the Original Issue Discount and charges incurred for overall administrative costs related to the GMA agreement.

The following comments and notes relate to Non-Qualified Assets

- Under normal circumstances these assets would not be part of a financing package
- GMA must still approve the financing of these Non-Qualified assets, and some smaller assets currently listed as Qualified
- If these assets are not approved, we have the option of financing via alternative GMA method or simply purchasing outright with current funds
- Assets with this notation (##) to their left (see Parks Department) may not qualify for financing based on their dollar value

**FIRE DEPARTMENT**

Qualified Assets	Cost	GMA		Annual Cost / Payment to		Total Cost	1st Quarter Outlay	2nd Quarter Outlay	3rd Quarter Outlay	4th Quarter Outlay	Total Outlay
		GMA Lease Term	Effective Rate	GMA	GMA						
Truck 85' - 100' TDA Ladder (1)	\$ 849,699.00	10	2.32%	\$ 94,003.84	\$ 940,038.37					849,699.00	
Truck - 1500 GPM Pumper (1)	436,560.00	10	2.32%	48,297.47	482,974.74					436,560.00	
Truck - 1500 GPM Pumper (1)	436,560.00	10	2.32%	48,297.47	482,974.74					436,560.00	
<b>Financed Totals</b>	<b>1,722,819.00</b>			<b>190,598.78</b>	<b>1,905,987.85</b>					<b>1,722,819.00</b>	
Non-Qualified Assets - (see bottom of schedule for financing impact)											
Fire Rescue Extracation Device	26,000.00			26,000.00	26,000.00			26,000.00			
Fire Rescue Extracation Device	26,000.00			26,000.00	26,000.00			26,000.00			
Fire Rescue Extracation Device	26,000.00			26,000.00	26,000.00			26,000.00			
Ventilation Saw	4,500.00			4,500.00	4,500.00			4,500.00			
	82,500.00			82,500.00	82,500.00			82,500.00			
<b>Combined Total for Fire Department</b>	<b>\$ 1,805,319.00</b>			<b>\$ 273,098.78</b>	<b>\$ 1,988,487.85</b>	<b>\$ -</b>	<b>\$ 82,500.00</b>	<b>\$ -</b>	<b>\$ 1,722,819.00</b>	<b>\$ 1,805,319.00</b>	

**POLICE DEPARTMENT**

Qualified Assets	Cost	GMA		Annual Cost / Payment to		Total Cost	1st Quarter Outlay	2nd Quarter Outlay	3rd Quarter Outlay	4th Quarter Outlay	Total Outlay
		GMA Lease Term	Effective Rate	GMA	GMA						
Crown Victoria Patrol Car (118)	\$ 3,942,498.00	3	1.28%	\$ 1,330,915.56	\$ 3,992,746.67			3,942,498.00			
SUV - Small Explorer (4)	172,088.00	5	1.84%	35,680.52	178,402.58			172,088.00			
SUV - Medium Expedition (4)	145,088.00	5	1.84%	30,082.37	150,411.85			145,088.00			
Pick-up - 1/2 Ton (4)	147,868.00	5	1.84%	30,658.77	153,293.86			147,868.00			
SUV - Large Expedition (2)	92,544.00	5	1.84%	19,187.96	95,939.80			92,544.00			
Vans -Crime Scene Investigations (2)	66,822.00	5	1.84%	13,854.79	69,273.96			66,822.00			
<b>Financed Totals</b>	<b>4,566,908.00</b>			<b>1,460,379.97</b>	<b>4,640,068.72</b>			<b>4,566,908.00</b>			
<b>Total for Police Department</b>	<b>\$ 4,566,908.00</b>			<b>\$ 1,460,379.97</b>	<b>\$ 4,640,068.72</b>	<b>\$ -</b>	<b>\$ 4,566,908.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,566,908.00</b>	

City of Atlanta  
 Departments of Fire, Police, Parks, Public Works and Solid Waste  
 Asset List for Fleet Replacement

**The following assumptions and notes relate to the GMA Effective Rate**

- \*\* The GMA 1998 Agreement contains a fixed interest rate component of 4.75%
- \*\* In conjunction with the GMA Agreement, a SWAP exists which effectively converts our interest rate from a fixed rate to a variable rate
- \*\* The variable rate is based on the Municipal Index Rate, which is reported via the Securities Industry and Financial Marketing Association (SIFMA) plus a 31 basis point spread

Current / Forward Rate as of 9/20/10	SIFMA Rate	Spread	Effective Rate
Current Rate	0.25%	0.31%	0.56%
1 Year Forward Rate	0.54%	0.31%	0.85%
2 Year Forward Rate	1.06%	0.31%	1.37%
3 Year Forward Rate	1.69%	0.31%	2.00%
4 Year Forward Rate	2.31%	0.31%	2.62%
5 Year Forward Rate	2.80%	0.31%	3.11%
10 Year Forward Rate	3.77%	0.31%	4.08%

- \*\* The Effective Rate for 3, 5 and 10 Year assets is the average rate of the SIFMA rate + the 31 basis points over the corresponding time period above
- \*\* The Effective Rate does not take into consideration other variable components such as: earnings on our Renewal Account, earnings on our Reserve Account, costs related to the Original Issue Discount and charges incurred for overall administrative costs related to the GMA agreement.

**The following comments and notes relate to Non-Qualified Assets**

- \*\* Under normal circumstances these assets would not be part of a financing package
- \*\* GMA must still approve the financing of these Non-Qualified assets, and some smaller assets currently listed as Qualified
- \*\* If these assets are not approved, we have the option of financing via alternative GMA method or simply purchasing outright with current funds
- \*\* Assets with this notation (##) to their left (see Parks Department) may not qualify for financing based on their dollar value

**PARKS DEPARTMENT**

Qualified Assets	Cost	GMA		Annual Cost / Payment to GMA	Total Cost	1st Quarter Outlay	2nd Quarter Outlay	3rd Quarter Outlay	4th Quarter Outlay	Total Outlay
		Lease Term	Effective Rate							
Landscape Truck (weed eater rack, etc.)	\$ 40,726.00	5	1.84%	\$ 8,444.08	\$ 42,220.40			40,726.00		
Pickup Truck with Sprayer	36,739.00	5	1.84%	7,617.42	38,087.10		36,739.00			
Truck - Dump 5 Yd CC (1)	101,526.00	5	1.84%	21,050.28	105,251.39					101,526.00
Truck - Stake Crew Cab 25 GVW (3)	270,543.00	5	1.84%	56,094.06	280,470.28		270,543.00			
Truck - Bucket 25 GVW (1)	195,371.00	5	1.84%	40,507.99	202,539.93					195,371.00
Aerial Bucket Truck - HD 65'	195,371.00	5	1.84%	40,507.99	202,539.93					195,371.00
Tractor 60HP	20,658.00	5	1.84%	4,283.20	21,416.02			20,658.00		
Forklift (1)	25,000.00	5	1.84%	5,183.47	25,917.35		25,000.00			
Tractor Mower (3)	151,311.00	5	1.84%	31,372.64	156,863.19		151,311.00			
Dethatcher (2)	12,000.00	5	1.84%	2,488.07	12,440.33			12,000.00		
Tractor Mower - Attached Flail (1)	25,758.00	5	1.84%	5,340.63	26,703.16			25,758.00		
## Sod Cutter	4,000.00	3	1.28%	1,350.33	6,751.64	4,000.00				
## Mower - self propelled 24"	1,119.00	3	1.28%	377.75	1,888.77	1,119.00				
Mower - riding 60"-72" (11)	79,200.00	5	1.84%	16,421.23	82,106.16	79,200.00				
Sweeper - Mini (1)	32,000.00	5	1.84%	6,634.84	33,174.21		32,000.00			
Bobcat Trailer	15,702.00	5	1.84%	3,255.63	16,278.17		15,702.00			
## Trailer 12,000 lbs.	5,556.00	5	1.84%	1,151.97	5,759.87	5,556.00				
Service Truck 12GVW w/elec tailgate	60,282.00	5	1.84%	12,498.80	62,493.98			60,282.00		
## Air Compressor	15,997.00	5	1.84%	3,316.80	16,583.99			15,997.00		
One Ton Pick-up (2)	57,042.00	5	1.84%	11,827.02	59,135.09			57,042.00		
15 Passenger Van (4)	93,980.00	5	1.84%	19,485.70	97,428.49			93,980.00		
<b>Financed Totals</b>	<b>1,439,881.00</b>			<b>299,209.89</b>	<b>1,496,049.44</b>	<b>89,875.00</b>	<b>811,840.00</b>	<b>147,424.00</b>	<b>390,742.00</b>	<b>1,439,881.00</b>
<b>Non-Qualified Assets - (see bottom of schedule for financing impact)</b>										
					<b>Total Cost</b>					
Blower - Back Pack (13)	5,850.00			5,850.00	5,850.00	5,850.00				
Blower - Push (2)	3,518.00			3,518.00	3,518.00	3,518.00				
Saw - Arbor/Chain (3)	1,224.00			1,224.00	1,224.00	1,224.00				
Edgestick (6)	2,256.00			2,256.00	2,256.00	2,256.00				
Hedge trimmer (1)	400.00			400.00	400.00	400.00				
Weed trimmer - Light (35)	10,150.00			10,150.00	10,150.00	10,150.00				
Weed trimmer - detachable (2)	1,040.00			1,040.00	1,040.00	1,040.00				
Pressure washer (1)	6,500.00			6,500.00	6,500.00	6,500.00				
Walk-behind Aerator	2,790.00			2,790.00	2,790.00	2,790.00				
	33,728.00			33,728.00	33,728.00	33,728.00				33,728.00
<b>Total for Parks Department</b>	<b>\$ 1,473,609.00</b>			<b>\$ 332,937.89</b>	<b>\$ 1,529,777.44</b>	<b>\$ 123,603.00</b>	<b>\$ 811,840.00</b>	<b>\$ 147,424.00</b>	<b>\$ 390,742.00</b>	<b>\$ 1,473,609.00</b>



City of Atlanta  
 Departments of Fire, Police, Parks, Public Works and Solid Waste  
 Asset List for Fleet Replacement

**The following assumptions and notes relate to the GMA Effective Rate**

- \*\* The GMA 1998 Agreement contains a fixed interest rate component of 4.75%
  - \*\* In conjunction with the GMA Agreement, a SWAP exists which effectively converts our interest rate from a fixed rate to a variable rate
  - \*\* The variable rate is based on the Municipal Index Rate, which is reported via the Securities Industry and Financial Marketing Association (SIFMA) plus a 31 basis point spread
- | Current / Forward Rate as of 9/20/10 | SIFMA Rate | Spread | Effective Rate |
|--------------------------------------|------------|--------|----------------|
| Current Rate                         | 0.25%      | 0.31%  | 0.56%          |
| 1 Year Forward Rate                  | 0.54%      | 0.31%  | 0.85%          |
| 2 Year Forward Rate                  | 1.06%      | 0.31%  | 1.37%          |
| 3 Year Forward Rate                  | 1.69%      | 0.31%  | 2.00%          |
| 4 Year Forward Rate                  | 2.31%      | 0.31%  | 2.62%          |
| 5 Year Forward Rate                  | 2.80%      | 0.31%  | 3.11%          |
| 10 Year Forward Rate                 | 3.77%      | 0.31%  | 4.08%          |
- \*\* The Effective Rate for 3, 5 and 10 Year assets is the average rate of the SIFMA rate + the 31 basis points over the corresponding time period above
  - \*\* The Effective Rate does not take into consideration other variable components such as; earnings on our Renewal Account, earnings on our Reserve Account, costs related to the Original Issue Discount and charges incurred for overall administrative costs related to the GMA agreement.

**The following comments and notes relate to Non-Qualified Assets**

- \*\* Under normal circumstances these assets would not be part of a financing package
- \*\* GMA must still approve the financing of these Non-Qualified assets, and some smaller assets currently listed as Qualified
- \*\* If these assets are not approved, we have the option of financing via alternative GMA method or simply purchasing outright with current funds
- \*\* Assets with this notation (##) to their left (see Parks Department) may not qualify for financing based on their dollar value

**DEPARTMENT OF PUBLIC WORKS - TRANSPORTATION**

Qualified Assets	Cost	GMA		Annual Cost / Payment to GMA	Total Cost	1st Quarter Outlay	2nd Quarter Outlay	3rd Quarter Outlay	4th Quarter Outlay	Total Outlay
		Term	Effective Rate							
Truck - Bucket 15 GVW (1)	\$ 96,444.00	5	1.84%	\$ 19,996.58	\$ 99,982.91				96,444.00	
Truck - Welding (1)	70,588.00	5	1.84%	14,635.63	73,178.15			70,588.00		
Truck - Bucket 25 GVW (1)	156,202.00	5	1.84%	32,386.73	161,933.66				156,202.00	
Truck - Paint Stripe (1)	280,000.00	5	1.84%	58,054.86	290,274.30		280,000.00			
Asphalt Spreader (2)	360,000.00	5	1.84%	74,641.96	373,209.81		360,000.00			
Motor Grader 15k (1)	103,200.00	5	1.84%	21,397.36	106,986.81		103,200.00			
Asphalt Planer/Distributor (1)	423,510.00	5	1.84%	87,810.05	439,050.24		423,510.00			
Sand Spreader - 10 Yd (3)	30,000.00	5	1.84%	6,220.16	31,100.82			30,000.00		
Paint truck (1)	100,000.00	5	1.84%	20,733.88	103,669.39		100,000.00			
Sign truck (2)	155,096.00	5	1.84%	32,157.42	160,787.08			155,096.00		
<b>Financed Totals</b>	<b>1,775,040.00</b>			<b>368,034.63</b>	<b>1,840,173.16</b>		<b>1,296,710.00</b>	<b>225,684.00</b>	<b>252,646.00</b>	<b>1,775,040.00</b>
<b>Non-Qualified Assets - (see bottom of schedule for financing impact)</b>										
Multi-purpose saw (1)	3,300.00			3,300.00	3,300.00	3,300.00				
Positive Pressure Ventilator (1)	22,000.00			22,000.00	22,000.00		22,000.00			
Line remover (2)	15,000.00			15,000.00	15,000.00	15,000.00				
Drill - Gas (1)	10,000.00			10,000.00	10,000.00	10,000.00				
	50,300.00			50,300.00	50,300.00	28,300.00	22,000.00			50,300.00
<b>Total for Public Works - Transportation</b>	<b>\$ 1,825,340.00</b>			<b>\$ 418,334.63</b>	<b>\$ 1,890,473.16</b>	<b>\$ 28,300.00</b>	<b>\$ 1,318,710.00</b>	<b>\$ 225,684.00</b>	<b>\$ 252,646.00</b>	<b>\$ 1,825,340.00</b>



City of Atlanta  
Departments of Fire, Police, Parks, Public Works and Solid Waste  
Asset List for Fleet Replacement

**The following assumptions and notes relate to the GMA Effective Rate**

- \*\* The GMA 1998 Agreement contains a fixed interest rate component of 4.75%
  - \*\* In conjunction with the GMA Agreement, a SWAP exists which effectively converts our interest rate from a fixed rate to a variable rate
  - \*\* The variable rate is based on the Municipal Index Rate, which is reported via the Securities Industry and Financial Marketing Association (SIFMA) plus a 31 basis point spread
- | Current / Forward Rate as of 9/20/10 | SIFMA Rate | Spread | Effective Rate |
|--------------------------------------|------------|--------|----------------|
| Current Rate                         | 0.25%      | 0.31%  | 0.56%          |
| 1 Year Forward Rate                  | 0.54%      | 0.31%  | 0.85%          |
| 2 Year Forward Rate                  | 1.06%      | 0.31%  | 1.37%          |
| 3 Year Forward Rate                  | 1.69%      | 0.31%  | 2.00%          |
| 4 Year Forward Rate                  | 2.31%      | 0.31%  | 2.62%          |
| 5 Year Forward Rate                  | 2.80%      | 0.31%  | 3.11%          |
| 10 Year Forward Rate                 | 3.77%      | 0.31%  | 4.08%          |
- \*\* The Effective rate for 3, 5 and 10 Year assets is the average rate of the SIFMA rate + the 31 basis points over the corresponding time period above
  - \*\* The Effective Rate does not take into consideration other variable components such as; earnings on our Renewal Account, earnings on our Reserve Account, costs related to the Original Issue Discount and charges incurred for overall administrative costs related to the GMA agreement.

**The following comments and notes relate to Non-Qualified Assets**

- \*\* Under normal circumstances these assets would not be part of a financing package
- \*\* GMA must still approve the financing of these Non-Qualified assets, and some smaller assets currently listed as Qualified
- \*\* If these assets are not approved, we have the option of financing via alternative GMA method or simply purchasing outright with current funds
- \*\* Assets with this notation (##) to their left (see Parks Department) may not qualify for financing based on their dollar value

**SOLID WASTE MANAGEMENT**

Qualified Assets	Cost	GMA		Annual Cost / Payment to GMA	Total Cost	1st Quarter Outlay	2nd Quarter Outlay	3rd Quarter Outlay	4th Quarter Outlay	Total Outlay
		Term	Effective Rate							
Truck - Rear Loader - Dual Steer (12)	\$ 3,276,000.00	5	1.84%	\$ 679,241.85	\$ 3,396,209.26					3,276,000.00
Truck - Mini Rear Loader - 11YD (2)	278,268.00	5	1.84%	57,695.75	288,478.74		278,268.00			
Truck - Mini Rear Loader - 6YD (4)	380,200.00	5	1.84%	78,830.21	394,151.03					380,200.00
Truck - Stake Dump 25GVW (3)	328,455.00	5	1.84%	68,101.46	340,507.30					328,455.00
Crew Cab Rubbish Truck (2)	210,570.00	5	1.84%	43,659.33	218,296.64					210,570.00
Truck - Knuckle Boom Trash (4)	594,268.00	5	1.84%	123,214.80	616,074.02					594,268.00
Rubber Tire Loader (1)	104,165.00	5	1.84%	21,597.44	107,987.22					104,165.00
Truck - Tandem Dump (1)	158,415.00	5	1.84%	32,845.57	164,227.87					158,415.00
10' HD Slope Mower - Landfill	80,000.00	5	1.84%	16,587.10	82,935.51					80,000.00
<b>Financed Totals</b>	<b>5,410,341.00</b>			<b>1,121,773.52</b>	<b>5,608,867.58</b>		<b>2,134,341.00</b>			<b>3,276,000.00</b>
<b>Total for Solid Waste Management</b>	<b>\$ 5,410,341.00</b>			<b>\$ 1,121,773.52</b>	<b>\$ 5,608,867.58</b>	<b>\$ -</b>	<b>\$ 2,134,341.00</b>	<b>\$ -</b>	<b>\$ 3,276,000.00</b>	<b>\$ 5,410,341.00</b>
<b>Total DPW and SWM Fleet</b>	<b>\$ 15,081,517.00</b>			<b>\$ 3,606,524.79</b>	<b>\$ 15,657,674.74</b>	<b>\$ 151,903.00</b>	<b>\$ 8,914,299.00</b>	<b>\$ 373,108.00</b>	<b>\$ 5,642,207.00</b>	<b>\$ 15,081,517.00</b>

	Cost	GMA		Annual Cost / Payment to GMA	Total Cost
		Term	Effective Rate		
Total with purchase of non-qualified assets	\$ 15,081,517.00			\$ 3,606,524.79	\$ 15,657,674.74
less non-qualified assets	(166,528.00)			(166,528.00)	(166,528.00)
Non-qualified assets - financed as aggregate	166,528.00	3	1.28%	56,216.82	168,650.46
<b>Adjusted Total - Fleet Program</b>	<b>\$ 15,081,517.00</b>			<b>\$ 3,496,213.61</b>	<b>\$ 15,659,797.20</b>



RCS# 559  
9/20/10  
2:57 PM

Atlanta City Council

REGULAR SESSION

10-0-1556

AUTH CREATION OF CAPITAL ASSET-FINANCE  
FUND TO RECORD PURCHAS.AND FINANCING  
ADOPT ON SUB

YEAS: 13  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 1  
EXCUSED: 0  
ABSENT 2

Y Smith	Y Archibong	B Moore	Y Bond
Y Hall	Y Wan	Y Martin	Y Watson
Y Young	B Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

10-0-1556