

10-0-1209

(Do Not Write Above This Line)

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO AMEND THE 2010 AIRPORT RENEWAL AND EXTENSION FUND BUDGET, DEPARTMENT OF AVIATION, BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS GRANT FUNDS IN THE TOTAL AMOUNT OF \$10,000,000 FROM THE FEDERAL AVIATION ADMINISTRATION FOR LETTER OF INTENT # ASO-02-2, PAYMENT #8-EXTEND RUNWAY 10/28, PROJECT NUMBER 3-13-0008-93-2010, FOR THE PAYMENT OF DEBT SERVICE ON THE CITY OF ATLANTA AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN REVENUE BONDS, SERIES 2004E; AND FOR OTHER PURPOSES.

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 07/06/10

Referred To: Finance Exec.

Date Referred ADOPTED BY

Referred To: JUL 19 2010

Date Referred

Referred To: COUNCIL

SUBSTITUTE

Committee Finance/Executive First Reading
 Date 6-30-10
 Chair [Signature]
 Referred To Finance/Executive

Committee Finance/Executive
 Date 7/14/10
 Chair [Signature]
 Action [Signature]
 Fav. Adv, Hold (see rev. side) [Signature]
 Other in condition
 Members [Signature]
[Signature]
[Signature]
 Refer To [Signature]

Committee _____
 Date _____
 Chair _____
 Action _____
 Fav. Adv, Hold (see rev. side) _____
 Other _____
 Members _____

 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action _____
 Fav. Adv, Hold (see rev. side) _____
 Other _____
 Members _____

 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action _____
 Fav. Adv, Hold (see rev. side) _____
 Other _____
 Members _____

 Refer To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Readings
 Consent V Vote RC Vote

CERTIFIED
 JUL 19 2010
 ATLANTA CITY COUNCIL PRESIDENT
[Signature]

CERTIFIED
 JUL 19 2010
 Rhonda Daughin Johnson
 MUNICIPAL CLERK

MAYOR'S ACTION
APPROVED
 JUL 27 2010
[Signature]
 MAYOR



**CITY COUNCIL
ATLANTA, GEORGIA**

10-O-1209

**AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE**

AS SUBSTITUTED BY FULL COUNCIL

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO AMEND THE 2010 AIRPORT RENEWAL AND EXTENSION FUND BUDGET, DEPARTMENT OF AVIATION, BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS GRANT FUNDS IN THE TOTAL AMOUNT OF \$10,000,000 FROM THE FEDERAL AVIATION ADMINISTRATION FOR LETTER OF INTENT # ASO-02-2, PAYMENT #8-EXTEND RUNWAY 10/28, PROJECT NUMBER 3-13-0008-93-2010, FOR THE PAYMENT OF DEBT SERVICE ON THE CITY OF ATLANTA AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN REVENUE BONDS, SERIES 2004E; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (“City”), as owner and operator of the Hartsfield-Jackson Atlanta International Airport (“Airport”) applies for grants from time to time to obtain funding for ongoing and innovative projects at the Airport; and

WHEREAS, resolution 09-R-1350 adopted by the Atlanta City Council on August 17, 2009 and approved by the Mayor on August 25, 2009, authorized the Mayor to apply for, accept and execute documents from state and federal agencies for projects at the Airport; and

WHEREAS, the City has received a grant award from the Federal Aviation Administration (“FAA”) for seventy-five percent of allowable costs incurred in accomplishing the project described as “Letter of Intent #ASO-02-2, Payment #8-Extend Runway 10/28”; and

WHEREAS, FAA’s Letter of Intent states that the maximum obligation of the United States payable under this offer is \$10,000,000; and

WHEREAS, the grant funds will be used for debt service payments with respect to the Series 2004E Bonds, which were issued for among other things, the planning, engineering, design, acquisition, equipping and construction of the Airport’s fifth runway; and

WHEREAS, the Department of Finance and the Department of Aviation desires to anticipate and appropriate grant funds associated with Grant Agreement/ Project Number 3-13-0008-093-2010 in the amount of \$10,000,000, and properly position said funding to enable debt service payments on the 2004E Bonds.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the FY 2010 Airport Renewal and Extension Fund Budget, Department of Aviation is hereby amended as follows:

Add to Anticipations



Add to Appropriations

The amount of \$10,000,000

FDOA:

Airport FAC Rev Bond Sinking Fd. NDP Arpt PFC Bd Series 2004 Rev. Bd Principal Pymnt

5513

200816

5811002

Debt Service

8000000

SECTION 3: That all ordinances or parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy,

Rhonda Daughin Johnson
Municipal Clerk

ADOPTED by the Atlanta City Council
APPROVED by Mayor Kasim Reed

JUL 19, 2010
JUL 27, 2010

RCS# 472
7/19/10
5:42 PM

Atlanta City Council

REGULAR SESSION

10-O-1209

AMEND 2010 BUDGET FOR AVIATION TO THE
PAYMENT OF DEBT SERVICE
ADOPT ON SUB

YEAS: 10
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 4

B Smith	Y Archibong	Y Moore	Y Bond
Y Hall	Y Wan	B Martin	NV Watson
Y Young	B Shook	B Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

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