

10-R-1155

(Do Not Write Above This Line)

A RESOLUTION BY
FINANCE AND EXECUTIVE
COMMITTEE

A RESOLUTION ASSIGNING THE
ALLOCATION OF RECOVERY ZONE
FACILITY BONDS RECEIVED BY
THE CITY OF ATLANTA UNDER
THE AMERICAN RECOVERY AND
REINVESTMENT ACT OF 2009 IN
THE AMOUNT OF \$34,163,000 TO
THE ATLANTA DEVELOPMENT
AUTHORITY AND AUTHORIZING
THE ATLANTA DEVELOPMENT
AUTHORITY TO ISSUE RECOVERY
ZONE FACILITY BONDS ON
BEHALF OF THE CITY OF
ATLANTA; AND FOR OTHER
PURPOSES.

ADOPTED BY

JUN 21 2010

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
Date _____
Chair _____
Referred To _____

Finance Executive

Date

Chair

Action
Fav, Adv, Hold (see rev. side)
Other

Members

[Handwritten signatures]
Refer To _____

Committee

Date

Chair

Action
Fav, Adv, Hold (see rev. side)
Other

Members

Refer To _____

FINAL COUNCIL ACTION

2nd 1st & 2nd 3rd

Readings

Consent V Vote RC Vote

CERTIFIED

CERTIFIED
JUN 21 2010

ATLANTA CITY COUNCIL PRESIDENT

[Handwritten signature]

CERTIFIED
JUN 21 2010

[Handwritten signature]
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

[Large handwritten signature]
MAYOR



**A RESOLUTION BY
FINANCE AND EXECUTIVE COMMITTEE**

A RESOLUTION ASSIGNING THE ALLOCATION OF RECOVERY ZONE FACILITY BONDS RECEIVED BY THE CITY OF ATLANTA UNDER THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009 IN THE AMOUNT OF \$34,163,000 TO THE ATLANTA DEVELOPMENT AUTHORITY AND AUTHORIZING THE ATLANTA DEVELOPMENT AUTHORITY TO ISSUE RECOVERY ZONE FACILITY BONDS ON BEHALF OF THE CITY OF ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS, the American Recovery and Reinvestment Act of 2009 (the “Act”) authorizes the issuance of Recovery Zone Facility Bonds to finance certain types of industrial, commercial, and other retail projects within a designated recovery zone; and

WHEREAS, pursuant to a resolution adopted by the City Council of the City of Atlanta (09-R-2155), the entire territorial boundaries of the City of Atlanta (the “City”) has been designated as the City’s Recovery Zone, as defined under the Act; and

WHEREAS, the City has received an allocation of volume cap authorizing the City to issue \$34,163,000 of Recovery Zone Facility Bonds and has issued its Notice of Intent to issue such bonds to the Georgia Department of Community Affairs; and

WHEREAS, the City is allowed to assign its allocation of Recovery Zone Facility Bonds to another entity and to authorize such entity to issue Recovery Zone Facility Bonds on behalf of the City; and

WHEREAS, the City has previously created the Atlanta Development Authority (the “ADA”), a public body corporate and politic authorized to issue revenue bonds; and

WHEREAS, the ADA currently undertakes economic development projects on behalf of the City; and

WHEREAS, the City Council of the City of Atlanta deems the ADA as the most appropriate entity to issue Recovery Zone Facility Bonds on behalf of the City as such bonds are to be issued for the purpose of developing industrial, commercial and retail enterprises within the City; and

WHEREAS, the City Council of the City of Atlanta now desires to assign its allocation of Recovery Zone Facility Bonds in the amount of \$34,163,000 to the ADA and to authorize the ADA to issue its Recovery Zone Facility Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the City’s allocation of \$34,163,000 of Recovery Zone Facility



Bonds is hereby assigned to the ADA, and ADA is authorized to issue such bonds on behalf of the City;

BE IT FURTHER RESOLVED, that all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of the conflict.

A true copy,

Shanda Daughkin Johnson
Municipal Clerk

ADOPTED by the Atlanta City Council
APPROVED by Mayor Kasim Reed

JUN 21, 2010
JUN 29, 2010

RCS# 320
6/21/10
3:00 PM

Atlanta City Council

REGULAR SESSION

CONSENT I

EXCEPT 10-0-1166,10-0-0875

ADOPT

YEAS: 11
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 5
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Bond
Y Hall	Y Wan	Y Martin	NV Watson
Y Young	Y Shook	NV Bottoms	NV Willis
Y Winslow	Y Adrean	NV Sheperd	NV Mitchell

CONSENT I

		06-21-10
ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT
1. 10-O-1178	43. 10-R-1179	77. 10-R-1103
2. 10-O-1165	44. 10-R-1072	78. 10-R-1104
3. 10-O-0876	45. 10-R-1073	79. 10-R-1105
4. 10-O-0945	46. 10-R-1074	80. 10-R-1106
5. 10-O-0946	47. 10-R-1075	81. 10-R-1107
6. 10-O-0947	48. 10-R-1076	82. 10-R-1108
7. 10-O-0948	49. 10-R-1077	83. 10-R-1109
8. 10-O-0949	50. 10-R-1078	84. 10-R-1110
9. 10-O-0950	51. 10-R-1079	85. 10-R-1111
10. 10-O-1041	52. 10-R-1080	86. 10-R-1112
11. 10-O-1176	53. 10-R-1081	87. 10-R-1113
12. 10-O-0897	54. 10-R-1082	88. 10-R-1114
13. 10-O-0924	55. 10-R-1083	89. 10-R-1115
14. 10-O-0932	56. 10-R-1084	90. 10-R-1116
15. 10-O-0933	57. 10-R-1085	91. 10-R-1117
16. 10-O-1057	58. 10-R-1086	92. 10-R-1118
17. 10-R-1139	59. 10-R-1087	93. 10-R-1119
18. 10-R-1140	60. 10-R-1088	94. 10-R-1120
19. 10-R-1141	61. 10-R-1089	95. 10-R-1121
20. 10-R-1154	62. 10-R-1182	96. 10-R-1122
21. 10-R-1180	ITEMS ADVERSED	97. 10-R-1123
22. 10-R-1181	ON CONSENT	98. 10-R-1124
23. 10-R-1143	63. 10-R-0839	99. 10-R-1125
24. 10-R-1144	64. 10-R-1090	100. 10-R-1126
25. 10-R-1146	65. 10-R-1091	101. 10-R-1127
26. 10-R-1060	66. 10-R-1092	102. 10-R-1128
27. 10-R-1061	67. 10-R-1093	103. 10-R-1129
28. 10-R-1062	68. 10-R-1094	104. 10-R-1130
29. 10-R-1155	69. 10-R-1095	105. 10-R-1131
30. 10-R-1156	70. 10-R-1096	106. 10-R-1132
31. 10-R-1157	71. 10-R-1097	107. 10-R-1133
32. 10-R-1158	72. 10-R-1098	108. 10-R-1134
33. 10-R-1159	73. 10-R-1099	109. 10-R-1135
34. 10-R-1160	74. 10-R-1100	110. 10-R-1136
35. 10-R-1164	75. 10-R-1101	111. 10-R-1137
36. 10-R-1172	76. 10-R-1102	112. 10-R-1138
37. 10-R-1177		
38. 10-R-1183		
39. 10-R-0931		
40. 10-R-1070		
41. 10-R-1071		
42. 10-R-1175		