

10-0-0290  
(Do Not Write Above This Line)

AN ORDINANCE  
BY FINANCE/EXECUTIVE COMMITTEE

AN ORDINANCE TO AMEND THE FISCAL YEAR 2010 (ATLANTA BELTLINE FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATION NET REOFFERING AND BOND ISSUANCE PROCEEDS IN THE AMOUNT OF \$78,389,105.74 FOR THE CITY OF ATLANTA BELTLINE TAX ALLOCATION BONDS SERIES 2008A, THE CITY OF ATLANTA BELTLINE TAX ALLOCATION BONDS SERIES 2008B, THE CITY OF ATLANTA BELTLINE TAX ALLOCATION BONDS SERIES 2008C, THE CITY OF ATLANTA BELTLINE TAX ALLOCATION BONDS SERIES 2009B, AND THE CITY OF ATLANTA BELTLINE TAX ALLOCATION BONDS SERIES 2009C; AND FOR OTHER PURPOSES.

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 02/15/10  
 Referred To: Finance Exec  
 Date Referred \_\_\_\_\_  
 Referred To: \_\_\_\_\_  
 Date Referred \_\_\_\_\_  
 Referred To: \_\_\_\_\_

First Reading  
 Committee Finance/Executive  
 Date 2-10-10  
 Chair John S. ...  
 Referred To Finance/Executive

Committee Finance/Executive  
 Date 2/24/2010  
 Chair John S. ...  
 Action  Fav, Adv, Hold (see rev. side)  
 Other \_\_\_\_\_  
 Members \_\_\_\_\_

Committee \_\_\_\_\_  
 Date \_\_\_\_\_  
 Chair \_\_\_\_\_  
 Action \_\_\_\_\_  
 Fav, Adv, Hold (see rev. side) \_\_\_\_\_  
 Other \_\_\_\_\_  
 Members \_\_\_\_\_

Refer To \_\_\_\_\_  
 Committee \_\_\_\_\_  
 Date \_\_\_\_\_  
 Chair \_\_\_\_\_  
 Action \_\_\_\_\_  
 Fav, Adv, Hold (see rev. side) \_\_\_\_\_  
 Other \_\_\_\_\_  
 Members \_\_\_\_\_

Refer To \_\_\_\_\_  
 Committee \_\_\_\_\_  
 Date \_\_\_\_\_  
 Chair \_\_\_\_\_  
 Action \_\_\_\_\_  
 Fav, Adv, Hold (see rev. side) \_\_\_\_\_  
 Other \_\_\_\_\_  
 Members \_\_\_\_\_

ADOPTED BY

MAR 01 2010  
**COUNCIL**

Refer To \_\_\_\_\_

- FINAL COUNCIL ACTION
- 2nd
  - 1st & 2nd
  - 3rd
  - Consent
  - V Vote
  - RC Vote

CERTIFIED

MAR 01 2010

**CERTIFIED**

*Richard ...*  
 CLERK

MAYOR'S ACTION

*[Signature]*

**AN ORDINANCE**

10-O-

**BY FINANCE/EXECUTIVE COMMITTEE**

**AN ORDINANCE TO AMEND THE FISCAL YEAR 2010 (ATLANTA BELTLINE FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATION NET REOFFERING AND BOND ISSUANCE PROCEEDS IN THE AMOUNT OF \$78,389,105.74 FOR THE CITY OF ATLANTA BELTLINE TAX ALLOCATION BONDS SERIES 2008A, THE CITY OF ATLANTA BELTLINE TAX ALLOCATION BONDS SERIES 2008B, THE CITY OF ATLANTA BELTLINE TAX ALLOCATION BONDS SERIES 2008C, THE CITY OF ATLANTA BELTLINE TAX ALLOCATION BONDS SERIES 2009B, AND THE CITY OF ATLANTA BELTLINE TAX ALLOCATION BONDS SERIES 2009C; AND FOR OTHER PURPOSES.**

**WHEREAS**, Ordinance 09-O-1918, adopted by the Full Council of the City of Atlanta (the "City") and approved by the Mayor on December 2, 2009, provided for the purchase in lieu of redemption of the City of Atlanta Tax Allocation Bonds (Beltline Project), Series 2008A, Series 2008B, and Series 2008C (collectively, the "Series 2008A,B&C Beltline Bonds") in the outstanding aggregate principal amount of \$64,500,000 among other things; and

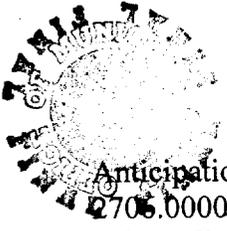
**WHEREAS**, Ordinance 09-O-1919, adopted by the Full Council of the City of Atlanta (the "City") and approved by the Mayor on December 2, 2009, authorized the issuance and sale of the City of Atlanta Tax Allocation Bonds (Beltline Project), Series 2009B in the outstanding aggregate principal amount of \$12,590,000 and the City of Atlanta Tax Allocation Bonds (Beltline Project) Series 2009C in the outstanding aggregate principal amount of \$1,030,000 to refinance the Series 2008 bonds, among other things (collectively, the "Series 2009B&C Beltline Bonds"); and

**WHEREAS**, proceeds from the reoffering of the Series 2008A,B&C Beltline Bonds and the issuance of the Series 2009B&C Beltline Bonds in the net proceeds amount of \$78,389,105.74 were received and are to be anticipated and appropriated for the fiscal year 2010 budget; and

**NOW THEREFORE**, the City Council of the City of Atlanta, Georgia, hereby ordains as follows:

**SECTION 1:** That the FY 2010 (Atlanta Beltline) Budget is hereby amended as follows:

**TO RECORD SOURCES OF BOND PROCEEDS OF \$78,389,105.74:**



Anticipation of:

2706.000002.3932001.0000000.000000.00000.0000.00000000.00000000 \$ 78,120,000.00  
Atlanta Beltline TAD/Default Revenue Department/Limited Obligation Proceeds/  
Default/Default/Default/Default/Default/Default

Less Appropriation of:

2706.200\*\*\*.5840009.8000000.000000.00000.0000.00000000.00000000 \$ 1,115,890.50  
Atlanta Beltline TAD/Atlanta Beltline TAD Series 2008A,B&C Reoffering 12/15/09/  
Original Issue Discount/Debt Service/Default/Default/Default/Default/Default  
(Series 2008A,B&C Reoffering, Discount)

Less Appropriation of:

2706.200\*\*\*.5840009.8000000.000000.00000.0000.00000000.00000000 \$ 140,658.40  
Atlanta Beltline TAD/NDP Atlanta Beltline TAD Series 2009B&C 12/15/09/  
Original Issue Discount/Debt Service/Default/Default/Default/Default/Default  
(Series 2009B&C Discount)

Add Transfer from Appropriation of:

2706.200881.5823003.8000000.000000.00000.0000.00000000.00000000 \$ 1,515,884.33  
Atlanta Beltline TAD/Atlanta Beltline TAD/Capitalized Interest/  
Debt Service/Default/Default/Default/Default/Default/Default  
(Transfer from Series 2008A,B&C Capitalized interest to  
Series 2008A,B&C Reoffering Capitalized Interest accounts)

Add Transfer from Appropriation of:

2706.200881.5840004.8000000.000000.00000.0000.00000000.00000000 \$ 9,770.31  
Atlanta Beltline TAD/Atlanta Beltline TAD/Bond Sale Expense/  
Debt Service/Default/Default/Default/Default/Default/Default  
(Transfer from Series 2008A,B&C Cost of Issuance to  
Series 2008A,B&C Reoffering Cost of Issuance accounts)

**Total Sources**

**\$ 78,389,105.74**

**TO RECORD USES OF BOND PROCEEDS OF \$78,389,105.74:**

Appropriation of:

2706.200\*\*\*.5823003.8000000.000000.00000.0000.00000000.00000000 \$ 2,580,819.80  
Atlanta Beltline TAD/Atlanta Beltline TAD Series 2008A,B&C Reoffering 12/15/09/



Capitalized Interest/Debt Service/Default/Default/Default/Default/Default  
 (Series 2008A,B&C Reoffering, Capitalized Interest)

Add Appropriation of:  
 2706.200\*\*\*.5823003.8000000.000000.00000.0000.00000000.00000000 \$ 536,420.69  
 Atlanta Beltline TAD/NDP Atlanta Beltline TAD Series 2009B&C 12/15/09/  
 Capitalized Interest/Debt Service/Default/Default/Default/Default/Default  
 (Series 2009B&C Capitalized Interest)

Add Appropriation of:  
 2706.200\*\*\*.5840021.8000000.000000.00000.0000.00000000.00000000 \$ 6,353,971.88  
 Atlanta Beltline TAD/  
 NDP Atlanta Beltline TAD Series 2008A,B&C Reoffering 12/15/09/  
 Debt Service Reserve/Debt Service/Default/Default/Default/Default/Default  
 (Series 2008A,B&C Reoffering, Debt Service Reserve)

Add Appropriation of:  
 2706.200\*\*\*.5840021.8000000.000000.00000.0000.00000000.00000000 \$ 1,344,490.63  
 Atlanta Beltline TAD/NDP Atlanta Beltline TAD Series 2009B&C 12/15/09/  
 Debt Service Reserve/Debt Service/Default/Default/Default/Default/Default  
 (Series 2009B&C Debt Service Reserve)

Add Appropriation of:  
 2706.200\*\*\*.5840004.8000000.000000.00000.0000.00000000.00000000 \$ 597,355.07  
 Atlanta Beltline TAD/  
 NDP Atlanta Beltline TAD Series 2008A,B&C Reoffering 12/15/09/  
 Bond Sale Expense/Debt Service/Default/Default/Default/Default/Default  
 (Series 2008A,B&C Reoffering, Cost of Issuance)

Add Appropriation of:  
 2706.200\*\*\*.5840004.8000000.000000.00000.0000.00000000.00000000 \$ 126,119.93  
 Atlanta Beltline TAD/NDP Atlanta Beltline TAD Series 2009B&C 12/15/09/  
 Bond Sale Expense/Debt Service/Default/Default/Default/Default/Default  
 (Series 2009B&C Cost of Issuance)

Add Appropriation of:  
 2706.200\*\*\*.5840008.8000000.000000.00000.0000.00000000.00000000 \$ 1,030,549.03  
 Atlanta Beltline TAD/  
 NDP Atlanta Beltline TAD Series 2008A,B&C Reoffering 12/15/09/

Underwriter's Discount/Debt Service/Default/Default/Default/Default/Default  
(Series 2008A,B&C Reoffering, Underwriter's Discount)

Add Appropriation of:  
2706.200\*\*\*.5840008.8000000.000000.00000.0000.0000.00000000.00000000 \$ 217,574.77  
Atlanta Beltline TAD/NDP Atlanta Beltline TAD Series 2009B&C 12/15/09/  
Underwriter's Discount/Debt Service/Default/Default/Default/Default/Default  
(Series 2009B&C Underwriter's Discount)

Add Appropriation of:  
2706.200881.5850001.8000000.000000.00000.0000.0000.00000000.00000000 \$ 65,468,258.95  
Atlanta Beltline TAD/Atlanta Beltline TAD/Payment to Escrow Agent/  
Debt Service/Default/Default/Default/Default/Default  
(Series 2008A,B&C Repayment)

Add Appropriation of:  
2706.200\*\*\*.5239004.8000000.000000.00000.0000.0000.00000000.00000000 \$ 106,835.99  
Atlanta Beltline TAD/NDP Atlanta Beltline TAD Series 2009B&C 12/15/09/  
Service Grants/Debt Service/Default/Default/Default/Default/Default  
(Series 2009B&C Service Grants)

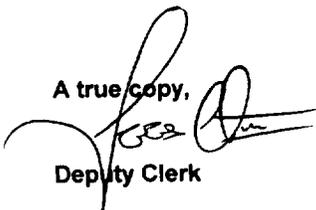
Add Appropriation of:  
2706.200\*\*\*.5239009.8000000.000000.00000.0000.0000.00000000.00000000 \$ 20,031.75  
Atlanta Beltline TAD/NDP Atlanta Beltline TAD Series 2009B&C 12/15/09/  
Affordable Mortgage Loan-Grant/Debt Service/Default/Default/Default/Default/Default  
(Series 2009B&C Affordable Mortgage Loan-Grant)

Add Appropriation of:  
2706.200\*\*\*.\*\*\*\*\*.8000000.000000.00000.0000.0000.00000000.00000000 \$ 6,677.25  
Atlanta Beltline TAD/NDP Atlanta Beltline TAD Series 2009B&C 12/15/09/  
Economic Development Incentive Grant/Debt Service/  
Default/Default/Default/Default/Default  
(Series 2009B&C Economic Development Incentive Grant)

**Total Uses** \$ 78,389,105.74

**SECTION 3:** That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy,

  
Deputy Clerk

ADOPTED by the Atlanta City Council  
APPROVED by Mayor Kasim Reed

MAR 01, 2010  
MAR 09, 2010

RCS# 99  
3/01/10  
2:54 PM

Atlanta City Council

REGULAR SESSION

CONSENT I

ADOPT

YEAS: 11  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 3  
EXCUSED: 2  
ABSENT 0

Y Smith	NV Archibong	Y Moore	E Bond
E Hall	Y Wan	NV Martin	Y Watson
Y Young	Y Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

CONSENT I