

10-0-0289

(Do Not Write Above This Line)

AN ORDINANCE

BY FINANCE/EXECUTIVE COMMITTEE

AN ORDINANCE TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO TRANSFER EXCESS REVENUES AND DECREASE THE ANTICIPATIONS FOR THE 2009 GENERAL FUND BUDGET AND RELEASE THE RESTRICTED RESERVES IN ORDER TO DO AN ACCOUNTING CLOSE OUT OF THE FISCAL YEAR 2009.

ADOPTED BY

MAR 01 2010

COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 02/15/10

Referred To: Finance Exec.

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee Finance/Executive
 Date 2-10-10
 Chair John G. ...
 Referred To Finance/Executive

Committee Finance/Executive

Date 2/24/2010

Chair John G. ...

Action Fav, Adv, Hold (see rev. side)

Members ...

Committee

Date

Chair

Action Fav, Adv, Hold (see rev. side)

Members

Refer To

Committee

Date

Chair

Action Fav, Adv, Hold (see rev. side)

Members

Refer To

Committee

Date

Chair

Action Fav, Adv, Hold (see rev. side)

Members

Refer To

Refer To

- FINAL COUNCIL ACTION
- 2nd
 - 1st & 2nd
 - 3rd
 - Consent
 - V Vote
 - RFC Vote

CERTIFIED

MAR 01 2010

CERTIFIED

Kimberly ...
ADMINISTRATIVE CLERK

MAYOR'S ACTION

[Signature]

CITY COUNCIL
ATLANTA, GEORGIA

10-0-0289

AN ORDINANCE

BY FINANCE/EXECUTIVE COMMITTEE

AN ORDINANCE TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO TRANSFER EXCESS REVENUES AND DECREASE THE ANTICIPATIONS FOR THE 2009 GENERAL FUND BUDGET AND RELEASE THE RESTRICTED RESERVES IN ORDER TO DO AN ACCOUNTING CLOSE OUT OF THE FISCAL YEAR 2009.

WHEREAS, June 30, 2009 marked the end of the fiscal year; and

WHEREAS, the Department of Finance sponsored legislation for the 2009 fiscal year close out; and

WHEREAS, the Department of Finance made subsequent adjustments to the FY 2009 financial statements for purposes of producing the City's CAFR; and

WHEREAS, said subsequent adjustments now require the City amend the financial entries contained in Ordinance 09-O-2006 to reflect the final balances; and

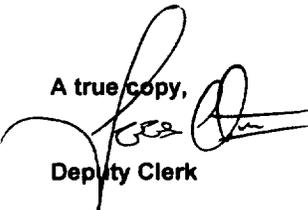
WHEREAS, the restricted reserves must be released in order to complete an accounting close out of the fiscal year;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

SECTION 1: That the Chief Financial Officer of the City of Atlanta, Georgia, be and hereby authorized to transfer excess revenues, decrease the anticipations for the 2009 general fund budget and release the restricted reserves, as detailed in exhibit A, in order to do an accounting close out for the fiscal year 2009.

SECTION 2: That all Ordinances and parts of Ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy,


Deputy Clerk

ADOPTED by the Atlanta City Council
APPROVED by Mayor Kasim Reed

MAR 01, 2010
MAR 09, 2010

EXHIBIT A - FY09 CLOSEOUT ADJUSTMENTS

OPERATING TRANSFERS NOT IN ORIGINAL BUDGET	AS REPORTED	FINAL	CHANGE
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SECTION #1: Transfers In

Reserve Fund Adjustment due to Transfers In	\$ 21,403,325	\$ 21,403,325	\$ -
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SECTION #2: Transfers Out

Reserve Fund Adjustment due to Transfers Out	\$ (7,408,309)	\$ (7,408,309)	\$ -
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RESULTS OF OPERATIONS

SECTION #3:

Shortfall in Fiscal Year 2009 Revenues	\$ (106,143,114)	\$ (106,143,114)	\$ -
Surplus in Budgeted Expenses	\$ 76,670,901	\$ 66,233,901	\$ (10,437,000)
Reserve Fund Adjustment due to Operations	\$ (29,472,213)	\$ (39,909,213)	\$ (10,437,000)

GENERAL FUND RESTRICTED RESERVE SUMMARY:

FY09 ADOPTED RESERVE	\$ 28,542,510	\$ 28,542,510	\$ -
<i>ADJUSTMENTS:</i>			
Final 2009 Budget Adopted with loss	(5,365,055)	(5,365,055)	-
SECTION 1: OPERATING TRANSFERS IN	21,403,325	21,403,325	-
SECTION 2: OPERATING TRANSFERS OUT	(7,408,309)	(7,408,309)	-
SECTION 3: REDUCTION FOR OPERATIONS	(29,472,213)	(39,909,213)	(10,437,000)
ADJUSTED FY09 RESERVE	\$ 7,700,258	\$ (2,736,742)	\$ (10,437,000)
Allocation to Capital Fund per Section 6-302(f)	\$ 1,925,064	\$ -	\$ (1,925,064)
Allocation to Catastrophic Reserve per Section 6-302(f)	\$ 5,775,193	\$ (2,736,742)	\$ (8,511,936)
	\$ 7,700,258	\$ (2,736,742)	\$ (10,437,000)

FISCAL YEAR 2009 FUND BALANCE SUMMARY

Fiscal Year 2009 Revenues	\$ 454,963,961	\$ 454,963,961	\$ -
Fiscal Year 2009 Expenditures	456,908,535	467,345,535	10,437,000
Fiscal Year 2009 Other Financing Sources	9,644,832	9,644,832	-
Fiscal Year 2009 Change in Fund Balance	\$ 7,700,258	\$ (2,736,742)	\$ (10,437,000)
Fiscal Year 2008 Audited Fund Balance	\$ 10,130,000	\$ 10,130,000	\$ -
Fiscal Year 2009 Change in Fund Balance	7,700,258	(2,736,742)	(10,437,000)
Fiscal Year 2009 Fund Balance	\$ 17,830,258	\$ 7,393,258	\$ (10,437,000)

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Atlanta City Council

REGULAR SESSION

CONSENT I

ADOPT

YEAS: 11
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 3
EXCUSED: 2
ABSENT 0

Y Smith	NV Archibong	Y Moore	E Bond
E Hall	Y Wan	NV Martin	Y Watson
Y Young	Y Shook	Y Bottoms	Y Willis
Y Winslow	Y Adrean	Y Sheperd	NV Mitchell

CONSENT I



**A SUBSTITUE ORDINANCE
BY FINANCE/EXECUTIVE COMMITTEE**

AN ORDINANCE AUTHORIZING THE MAYOR AND THE CHIEF FINANCIAL OFFICER TO SUPERVISE THE EXPENDITURE OF FUNDS FOR SUBSEQUENT TRANSFERS AND ASSURE THE CLOSE OUT OF FISCAL YEAR 2009; AND FOR OTHER PURPOSES.

WHEREAS, June 30, 2009 marked the end of the fiscal year;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

SECTION 1: That the Mayor and the Chief Financial Officer of the City of Atlanta, Georgia, be and are hereby authorized and instructed to prepare all necessary subsequent adjustments pertaining to close out, as detailed in exhibit A and to supervise the expenditures of the Departments of the City throughout the fiscal year that ended on June 30, 2009; to see that all vendors shall be paid for goods and services rendered on behalf of the City, and that funds to cover such expenditures shall be transferred as required from the accounts of the Department incurring such expense in the normal and appropriate manner; or, if in their judgment, said funds are not available from the accounts of the Department incurring such expense, said funds may be transferred from savings within the fund, or from fund balance.

SECTION 2: That the Chief Financial Officer shall prepare and submit to the Mayor, the Finance/Executive Committee and all other members of Council a report, referenced and attached as exhibit A, summarizing the ending fund balance of the general fund within twenty (20) days of the occurrence of subsequent transactions necessary to finalize closeout.

SECTION 3: That all Ordinances and parts of Ordinances in conflict herewith are hereby waived to the extent of the conflict.

A true copy

Rhonda Daughin Johnson
Municipal Clerk

ADOPTED by the Atlanta City Council
APPROVED by Mayor Shirley Franklin

DEC 07, 2009
DEC 15, 2009



EXHIBIT A

FY09 CLOSEOUT ADJUSTMENTS

OPERATING TRANSFERS NOT IN ORIGINAL BUDGET

SECTION #1: Transfers In

Transfer from Fiduciary Fund		
Use of car rental proceeds per legislation	\$	7,752,129
Transfer from Nonmajor Governmental Fund		
Net operating income, after payment to GWCC/GA Dome, from Hotel/Motel Tax Fund		11,456,838
Transfer for Radio Comm Upgrade and Rebanding Project		
Department of Aviation		2,115,915
Department of Watershed Management - increase over anticipation		542,456
Change in Authorized Transfers		
Solid Waste less than anticipated	\$	(464,013)
Reserve Fund Adjustment due to Transfers In	\$	<u>21,403,325</u>

SECTION #2: Transfers Out

Transfer to Department of Watershed Management		
Maintenance performed on stormwater basins during 2009	\$	(1,437,738)
Transfer to Capital Projects Fund		
GMA loan principal and loan payments	\$	(6,052,361)
Change in Authorized Transfers		
Intergovernmental less than anticipated	\$	81,790
Reserve Fund Adjustment due to Transfers Out	\$	<u>(7,408,309)</u>

RESULTS OF OPERATIONS

SECTION #3:

Shortfall in Fiscal Year 2009 Revenues		
Actual FY09 Revenue	454,963,961	
Anticipations	<u>(561,107,075)</u>	\$ (106,143,114)
Surplus in Budgeted Expenses		
Actual FY09 Expenses	450,522,690	
Fiscal Year 2009 Appropriations (excluding Reserve)	<u>527,193,590</u>	\$ 76,670,901
Reserve Fund Adjustment due to Operations		\$ (29,472,213)

GENERAL FUND RESTRICTED RESERVE SUMMARY:

FY09 ADOPTED RESERVE		\$ 28,542,510
ADJUSTMENTS:		
Final 2009 Budget Adopted with loss	(5,365,055)	
SECTION 1: OPERATING TRANSFERS IN	21,403,325	
SECTION 2: OPERATING TRANSFERS OUT	(7,408,309)	
SECTION 3: REDUCTION FOR OPERATIONS	<u>(29,472,213)</u>	
ADJUSTED FY09 RESERVE (should match change in 2009 Fund Balance)		<u>\$ 7,700,258</u>
Allocation to Capital Fund per Section 6-302(f)		\$ 1,925,064
Allocation to Catastrophic Reserve per Section 6-302(f)		\$ 5,775,193
		<u>\$ 7,700,258</u>

EXHIBIT A

FY09 CLOSEOUT ADJUSTMENTS

FISCAL YEAR 2009 FUND BALANCE SUMMARY

Fiscal Year 2009 Revenues	\$ 454,963,961
Fiscal Year 2009 Expenditures	456,908,535
Fiscal Year 2009 Other Financing Sources	9,644,832
Fiscal Year 2009 Change in Fund Balance	<u>\$ 7,700,258</u>
Fiscal Year 2008 Audited Fund Balance	\$ 10,130,000
Fiscal Year 2009 Change in Fund Balance	7,700,258
Fiscal Year 2009 Fund Balance	<u>\$ 17,830,258</u>

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12/07/09
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Atlanta City Council

REGULAR SESSION

CONSENT I

09-O-2055,09-R-2189,09-O-1876

ADOPT EXCEPT

YEAS: 15
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Hall	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Sheperd	NV Borders

CONSENT I

09-0-2006

(Do Not Write Above This Line)

AN ORDINANCE BY
FINANCE/EXECUTIVE
COMMITTEE

AN ORDINANCE AUTHORIZING THE
MAYOR AND THE CHIEF
FINANCIAL OFFICER TO
SUPERVISE THE EXPENDITURE OF
FUNDS FOR SUBSEQUENT
TRANSFERS AND ASSURE THE
CLOSE OUT OF FISCAL YEAR 2009;
AND FOR OTHER PURPOSES:

ADOPTED BY

DEC 07 2009

COUNCIL

SUBSTITUTE

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 11/10/09

Referred To: FINANCE EXEC.

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee Finance/Executive Committee
Date 11-9-09
Chair Mayor
Referred To Finance/Executive Committee

Committee Finance/Executive
Date 12/2/9
Chair Mayor
Action Fav, Adv, Hold (see rev. side)
Other Other
Members Mayor, Council Members

Committee
Date
Chair
Action
Fav, Adv, Hold (see rev. side)
Other
Members

Refer To

Refer To

Committee

Committee

Date

Date

Chair

Chair

Action
Fav, Adv, Hold (see rev. side)
Other

Action
Fav, Adv, Hold (see rev. side)
Other

Members

Members

Refer To

Refer To

FINAL COUNCIL ACTION

- 2nd
- 1st & 2nd
- 3rd
- Readings
- Consent
- V Vote
- RC Vote

CERTIFIED

CERTIFIED
DEC 07 2009
MAYOR'S ACTION

MAYOR'S ACTION

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