

**A RESOLUTION
BY FINANCE/ EXECUTIVE COMMITTEE**

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE RENEWAL AGREEMENT NO. 1 WITH FIRST SOUTHWEST COMPANY, FOR FC-6005007958-A, FINANCIAL ADVISOR TO THE CITY OF ATLANTA, ON BEHALF OF THE DEPARTMENT OF FINANCE, IN AN AMOUNT NOT TO EXCEED ONE HUNDRED EIGHTY THOUSAND DOLLARS AND NO CENTS (\$180,000.00); ALL CONTRACTED WORK TO BE CHARGED TO AND PAID FROM VARIOUS FUNDS AS SUPPORTED BY DEPARTMENT OF WATERSHED MANAGEMENT AND OTHER DEPARTMENTS SUPPORTED BY GENERAL OBLIGATION FUNDS; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (“City”) entered into an Agreement with First Southwest Company, for FC-6005007958-A, Financial Advisor to the City of Atlanta, on September 19, 2006, pursuant to Resolution 06-R-0728; and

WHEREAS, the Agreement is for a period of three (3) years, with one (1) one-year renewal option at the sole discretion of the City; and

WHEREAS, First Southwest Company has performed the contracted services satisfactorily; and

WHEREAS, the Chief Financial Officer and the Chief Procurement Officer have recommended the execution of Renewal Agreement No. 1 with First Southwest Company, for FC-6005007958-A, Financial Advisor to the City of Atlanta, in an amount not to exceed \$180,000.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES, that the Mayor is hereby authorized to execute Renewal Agreement No. 1 with First Southwest Company, for FC-6005007958-A, Financial Advisor to the City of Atlanta, in an amount not to exceed \$180,000.

BE IT FURTHER RESOLVED, that all contracted work shall be charged to and paid from various funds as supported by the Department of Watershed Management and other Departments supported by General Obligation funds.

BE IT FURTHER RESOLVED, that the Agreement will be for a period of one (1) year.

BE IT FURTHER RESOLVED, that the City Attorney is hereby directed to prepare an appropriate contractual agreement for execution by the Mayor.

BE IT FURTHER RESOLVED, that the Agreement will not become binding on the City and the City will incur no obligation or liability under it until it has been executed by

the Mayor, attested to by the Municipal Clerk, approved as to form by the City Attorney and delivered to the contracting parties.

Part II: Legislative White Paper: (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview: Finance/ Executive Committee

Caption: A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE RENEWAL AGREEMENT NO. 1 WITH FIRST SOUTHWEST COMPANY, FOR FC-6005007958-A, FINANCIAL ADVISOR TO THE CITY OF ATLANTA, ON BEHALF OF THE DEPARTMENT OF FINANCE, IN AN AMOUNT NOT TO EXCEED ONE HUNDRED EIGHTY THOUSAND DOLLARS AND NO CENTS (\$180,000.00); ALL CONTRACTED WORK TO BE CHARGED TO AND PAID FROM VARIOUS FUNDS AS SUPPORTED BY DEPARTMENT OF WATERSHED MANAGEMENT AND OTHER DEPARTMENTS SUPPORTED BY GENERAL OBLIGATION FUNDS; AND FOR OTHER PURPOSES.

Council Meeting Date: March 16, 2009

Requesting Dept.: Department of Finance

B. To be completed by the department:

1. Please provide a summary of the purpose of this legislation (Justification Statement).

This legislation is to renew an existing Financial Advisory contract the city currently has with First Southwest for a period of one (1) year. The current contract is set to expire on 9/19/2009.

2. Please provide background information regarding this legislation.

The city solicited proposal from qualifying consulting firms for Financial Advisory services under FC-6005007958-A. This contract was finally awarded to First Southwest under resolution number 06-R-0728. The contract was for a period of three years (3) with one renewal option for a period of one (1) year. First Southwest has exemplified its services under this contract which is set to expire on 9/19/2009. The city (CFO) wants to exercise the one (1) year renewal option it has under this contract with this legislation.

3. If Applicable/Known:

(a) **Contract Type (e.g. Professional Services, Construction Agreement, etc):** Financial Advisory - Professional Services

(b) **Source Selection:** N/A

(c) **Bids/Proposals Due:** N/A

(d) **Invitations Issued:** N/A

(e) **Number of Bids:** N/A

(f) **Proposals Received:** N/A

(g) **Bidders/Proponents:** N/A

(h) **Term of Contract:** one (1) year renewal option

4. **Fund Account Center (Ex. Name and number):** To be determined

5. **Source of Funds: Example: Local Assistance Grant** Water and Wastewater funds and Capital project funds

6. **Fiscal Impact:** \$180,000

7. **Method of Cost Recovery:** N/A

This Legislative Request Form Was Prepared By: Paul H. Kwaw

**Department of Procurement
Legislative Summary**

Committee of Purview: Finance/Executive

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Council Meeting Date: March 16, 2009

Legislation Title: Renewal No. 1 Contract Agreement between First Southwest Company, and the City FC-6005007958A

Requesting Dept.: Finance

Contract Type: Financial Advisor to the City of Atlanta

Source Selection: N/A

Bids/Proposals Due: N/A

Invitations Issued: N/A

**Number of Bids/
Proposals Received:** N/A

Bidders/Proponents: N/A

Justification Statement: The Contractor has performed contracted services satisfactorily; and the Commissioner of the Department of Finance and the Chief Procurement Officer has recommended Renewal Agreement No. 1, for an additional one (1) year.

Background: Contractor will aid the City in developing a department management plan, multi-year capital planning policy, and constructing future options for its capital needs to be presented annually.

Fund Account Center:

Source of Funds: N/A

Fiscal Impact: N/A

Term of Contract: Three (3) years with one (1) year renewal options at the City's
sole discretion.

Approvals:

DOF: YES

DOL: YES

Prepared By: **Elsa D. Castro**

Contact Number: **x6426**

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Dept.'s Legislative Liaison: LaShawn Gardiner

Contact Number: 404-330-6449

Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive Committee

Chief of Staff Deadline: February 24, 2009

Anticipated Committee Meeting Date(s): March 10-11, 2009

Anticipated Full Council Date: March 16, 2009

Legislative Counsel's Signature: [Signature]

Commissioner Signature: [Signature]

Chief Procurement Officer Signature: [Signature]

CAPTION

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE RENEWAL AGREEMENT NO. 1 WITH FIRST SOUTHWEST COMPANY, FOR FC-6005007958-A, FINANCIAL ADVISOR TO THE CITY OF ATLANTA, ON BEHALF OF THE DEPARTMENT OF FINANCE, IN AN AMOUNT NOT TO EXCEED ONE HUNDRED EIGHTY THOUSAND DOLLARS AND NO CENTS (\$180,000.00); ALL CONTRACTED WORK TO BE CHARGED TO AND PAID FROM VARIOUS FUNDS AS SUPPORTED BY DEPARTMENT OF WATERSHED MANAGEMENT AND OTHER DEPARTMENTS SUPPORTED BY GENERAL OBLIGATION FUNDS; AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any): \$180,000

Mayor's Staff Only

Received by CPO: _____ Received by LC from CPO: _____
(date) (date)

Received by Mayor's Office: 2.24.09 Reviewed by: [Signature]
(date) (date)

Submitted to Council: _____
(date)