



**CITY COUNCIL  
ATLANTA, GEORGIA.**

**09-R-0368**

**A RESOLUTION**

**BY: COUNCILMEMBER JIM MADDOX**

**AS SUBSTITUTED BY FINANCE/EXECUTIVE COMMITTEE**

**A RESOLUTION TO SUPPORT THE PROPOSED LOTTERY-TIED, DESTINATION GAMING FACILITY AT UNDERGROUND ATLANTA THAT IS PRESENTLY BEFORE THE GEORGIA LOTTERY BOARD; TO ESTABLISH THE INTENT TO CREATE AN ADVISORY COMMITTEE FOR CITY AND COMMUNITY PARTICIPATION; AND FOR OTHER PURPOSES.**

**WHEREAS,** Dan O'Leary and John Aderhold, the leaseholders of Underground Atlanta, presently have a half billion-dollar destination gaming facility /hotel proposal before the Georgia Lottery Board; and

**WHEREAS,** the proposal calls for a conversion of the 12-acre Underground complex into a destination gaming facility featuring video lottery terminals with restaurants, shops and a new 29-story hotel; and

**WHEREAS,** Dan O'Leary said that Phase I of the project involves a \$50 million makeover of Underground that could be completed in approximately 12 months and Phase II would provide a new \$450 million hotel with arenas for shows and concerts; and

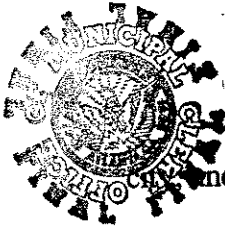
**WHEREAS,** he further stated that he has secured funding commitments for Phase I, but has not approached the market for Phase II financing; and

**WHEREAS,** the destination gaming facility and hotel complex would generate new funds for the HOPE Scholarship Program, create approximately 2,000 new direct jobs and approximately 10,000 indirect jobs, and provide millions of dollars in additional tax revenue for the City of Atlanta; and

**WHEREAS,** the State of Georgia is losing an estimated \$200 million annually in gaming revenue to the neighboring states of Alabama, North Carolina, Mississippi and Florida; and

**WHEREAS,** the current, failing economy is having an increasingly devastating impact on the municipal operation of the City of Atlanta; and

**WHEREAS,** the additional tax revenue from the destination gaming facility and hotel project would provide the much needed budget relief for the City; and



WHEREAS, the proposed project requires no legislative action from the state, county or

WHEREAS, Georgia Lottery Corporation has the authority to approve the project under the existing legislation; and

WHEREAS, the Atlanta City Council acknowledges the potential, economic benefit of an entertainment complex with destination gaming facility and hotel at Underground Atlanta; and

WHEREAS, the Atlanta City Council recognizes the importance of city and community involvement in the planning and implementation process of the proposed project and desires to later create a framework for all stakeholders' input; and

WHEREAS, the Atlanta City Council also wishes to ensure that the City's interest is adequately enhanced and protected in this gaming undertaking.

**NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF ATLANTA GEORGIA that**

**SECTION 1:** The Council of City of Atlanta supports the proposed destination gaming facility at Underground Atlanta featuring video lottery terminals.

**SECTION 2:** The Council of City of Atlanta respectfully requests that the Georgia Lottery Board approves the proposed destination gaming facility at Underground Atlanta featuring video lottery terminals.

**SECTION 3:** The Council of City of Atlanta desires that in the event that the proposal is approved, an Advisory Committee shall be established to ensure city and community involvement in the planning and implementation process of the destination gaming facility project. The structure of said Advisory Committee, and the method of appointment of its members shall be approved by resolution of the Atlanta City Council.

**SECTION 4:** It is also the intent of the Atlanta City Council to protect the City's interest in said gaming venture with specific terms in a resolution to be approved by the Council.

**SECTION 5:** The Municipal Clerk is hereby directed to forward copies of this Resolution to all members of the Georgia Lottery Board.

A true copy,

  
Deputy Clerk

ADOPTED by the Atlanta Council  
RETURNED WITHOUT SIGNATURE OF THE MAYOR  
APPROVED as per City Charter Section 2-403

MAR 02, 2009

MAR 11, 2009

RCS# 2789  
3/02/09  
2:12 PM

Atlanta City Council

REGULAR SESSION

CONSENT I

EXCEPT 09-O-0218

ADOPT

YEAS: 11  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 3  
EXCUSED: 1  
ABSENT 1

NV Smith	Y Archibong	Y Moore	B Mitchell
Y Hall	E Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
NV Winslow	Y Muller	Y Sheperd	NV Borders

CONSENT I

#1

09-R-0368

(Do Not Write Above This Line)

A RESOLUTION

BY:

COUNCILMEMBER JIM MADDOX

A RESOLUTION TO SUPPORT THE PROPOSED LOTTERY-TIED, CASINO-STYLE GAMING AT UNDERGROUND ATLANTA THAT IS PRESENTLY BEFORE THE GEORGIA LOTTERY BOARD; TO ESTABLISH THE INTENT TO CREATE AN ADVISORY COMMITTEE FOR CITY AND COMMUNITY PARTICIPATION; AND FOR OTHER PURPOSES.

ADOPTED BY

MAR 02 2009

COUNCIL

SUBSTITUTE

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 2/16/09

Referred To: Finance/Exec

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Referred To \_\_\_\_\_

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)

Other

Members

Refer To

- FINAL COUNCIL ACTION
- 2nd
  - 1st & 2nd
  - 3rd
  - Consent
  - V Vote
  - RC Vote

CERTIFIED

MAR 02 2009

CERTIFIED

MAR 02 2009

Paul Brandon

MAYOR'S ACTION

APPROVED

MAR 11 2009

WITHOUT SIGNATURE BY OPERATION OF LAW