

09-12-0219

(Do Not Write Above This Line)

A RESOLUTION BY COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO CONTRACTS WITH REYNOLDSTOWN REVITALIZATION CORPORATION (RRC) AND UNIVERSITY COMMUNITY DEVELOPMENT CORPORATION (UCDC) FOR COMMUNITY HOUSING ORGANIZATION (CHDO) CAPITAL SET-ASIDE GRANT FUNDS; TO AUTHORIZE THE MOVEMENT OF FUNDS FROM THE RESERVE ACCOUNT INTO THE SERVICE EXPENDITURE ACCOUNT; AND FOR OTHER PURPOSES.

ADOPTED BY

FEB 16 2009

COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred _____
 Referred To: _____
 Date Referred _____
 Referred To: _____
 Date Referred _____
 Referred To: _____

First Reading

Committee _____
 Date _____
 Chair _____
 Referred To _____

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
Other

Members

Refer To

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Readings
 Consent V Vote RC Vote

CERTIFIED

FEB 16 2009

CERTIFIED

FEB 16 2009

Municipal Clerk

MAYOR'S ACTION

Mayor's Signature



**A RESOLUTION
BY COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE**

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO CONTRACTS WITH REYNOLDSTOWN REVITALIZATION CORPORATION (RRC) AND UNIVERSITY COMMUNITY DEVELOPMENT CORPORATION (UCDC) FOR COMMUNITY HOUSING DEVELOPMENT ORGANIZATION (CHDO) CAPITAL SET-ASIDE GRANT FUNDS; TO AUTHORIZE THE MOVEMENT OF FUNDS FROM THE RESERVE ACCOUNT INTO THE SERVICE EXPENDITURE ACCOUNT; AND FOR OTHER PURPOSES.

WHEREAS, the Department of Housing and Urban Development allows for a provision of funds to be set aside in order to provide capital set-aside grants to locally designated Community Housing Development Organizations (CHDO) provided that such agencies are under a written agreement to undertake HOME-eligible affordable housing and related development activities; and

WHEREAS, for the 2007 CHDO Capital Set-Aside Grant Program the City was awarded in the amount of Six Hundred Eleven Thousand Five Hundred Twenty Five Dollars and eighty-one cents (\$611,525.81) to provide capital support to certain designated CHDOs in order to assist them in developing and increasing affordable housing for low and moderate income households; and

WHEREAS, for the 2008 CHDO Capital Set-Aside Grant Program the City was awarded in the amount of Six Hundred Eighty One Thousand Nine Hundred Seventy Three Dollars and no cents (\$681,973.00) to provide capital support to certain designated CHDOs in order to assist them in developing and increasing affordable housing for low and moderate income households; and

WHEREAS, RRC and UCDC are City of Atlanta designated CHDO's and have requested capital set-aside grant funds to assist their efforts to provide affordable housing within their respective target neighborhoods to support low and moderate affordable housing opportunities; and

WHEREAS, these funds have been budgeted and reside in the reserve account and need to be moved into the correct expenditure accounts so that they may be spent.

CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES that the Mayor or her designee is authorized to execute a Contract Agreement with University Community Development Corporation (UCDC) using capital set-aside grant funds for rehabilitation of existing single-family residences for the purpose of affordable homeownership with expenses in an amount not to exceed Two Hundred Thousand Dollars and no cents (\$200,000.00) charged to and paid from PTAE0 25210192 (CHDO Capital Projects, HM-37) 0001 (2008 CHDO Capital) 250431766 (HOME 2008) 5239004 (SERVICE GRANT) COA (CITY OF ATLANTA)

BE IT FURTHER RESOLVED that the Mayor or her designee is authorized to execute a Contract Agreement with Reynoldstown Revitalization Corporation (RRC) using capital set-aside grant funds for the completion of the 10 unit multi-family residence at 924 Washington Street for the purpose of affordable rental with expenses in an amount



not to exceed Three Hundred Twenty Five Thousand Dollars and no cents (\$325,00.00) charged to and paid from PTAE0 25210192 (CHDO Capital Projects, HM-37) 0001 (2008 CHDO Capital) 250431766 (HOME 2008) 5239004 (SERVICE GRANT) COA (CITY OF ATLANTA)

BE IT FURTHER RESOLVED that the Mayor or her designee is authorized to execute a Contract Agreement with Reynoldstown Revitalization Corporation (RRC) using capital set-aside grant funds for the construction of new single-family residence(s) for the purpose of affordable homeownership with expenses in the amount not to exceed One Hundred Twenty Thousand Dollars and no cents (\$120,000.00) of which Twenty One Thousand Five Hundred Twenty Five Dollars and eighty-one cents (\$21,525.81) shall be charged to and paid from PTAE0 25202749 (P0441 CHDO CAPITAL PROJECTS) 102 (Y46P0441A3R0) 250431743 (HOME 2007 A3R0) 5239004 (SERVICE GRANT) COA (CITY OF ATLANTA) and Ninety Eight Thousand Four Hundred Seventy Four Dollars and nineteen cents (\$98,474.19) shall be charged to and paid from PTAE0 25210192 (CHDO Capital Projects, HM-37) 0001 (2008 CHDO Capital) 250431766 (HOME 2008) 5239004 (SERVICE GRANT) COA (CITY OF ATLANTA)

BE IT FURTHER RESOLVED that the Chief Financial Officer is authorized to withdraw Twenty One Thousand Five Hundred Twenty Five Dollars and eighty-one cents (\$21,525.81) of operating expenses from the reserve account 25202749 (P0441 CHDO CAPITAL PROJECTS) 102 (Y46P0441A3R0) 250431743 (HOME 2007 A3R0) 5999901 (RESERVE CONV CLASS 1) COA (CITY OF ATLANTA) and deposit into the service grant expenditure accounts set forth above.

BE IT FURTHER RESOLVED that the Chief Financial Officer is authorized to withdraw Six Hundred Twenty Three Thousand Four Hundred Seventy Four Dollars and nineteen cents (\$623,474.19) of operating expenses from reserve account 25210192 (CHDO Capital Projects, HM-37) 0001 (2008 CHDO Capital) 250431766 (HOME 2008) 5999901 (RESERVE CONV CLASS 1) COA (CITY OF ATLANTA) and deposit into the service grant expenditure account set forth above.

BE IT FURTHER RESOLVED that the term of the contracts shall not exceed two years from the date of contract.

BE IT FURTHER RESOLVED that the City attorney is authorized to prepare the appropriate contract agreement for execution by the Mayor, to be approved by the City Attorney as to form.

BE IT FINALLY RESOLVED that the contract agreements with the aforesaid CHDO's shall not become binding on the City and the City shall not incur any liability until such time as the contract has been signed by the Mayor and delivered to the contracting party.

A true copy,

Rhonda Dauphin Johnson
Municipal Clerk

ADOPTED by the Atlanta City Council
APPROVED by Mayor Shirley Franklin

FEB 16, 2009
FEB 23, 2009

RCS# 2763
2/16/09
2:24 PM

Atlanta City Council

REGULAR SESSION

CONSENT I

ADOPT

YEAS: 14
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Mitchell
NV Hall	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Sheperd	NV Borders

CONSENT I