

**A RESOLUTION
BY COMMUNITY DEVELOPMENT/ HUMAN RESOURCES COMMITTEE**

A RESOLUTION ENDORSING THE APPLICATION BY FLIPPER TEMPLE ASSOCIATES, LP, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS FOR THE FLIPPER TEMPLE APARTMENT REHABILITATION PROJECT, LOCATED AT 2479 ABNER TERRACE, ATLANTA, GEORGIA; AND FOR OTHER PURPOSES.

WHEREAS, Flipper Temple Associates, LP, is applying to the Georgia Department of Community Affairs (“DCA”) for low-income housing tax credits for the renovation of 163 units located at 2479 Abner Terrace, Atlanta, Georgia; and

WHEREAS, a summary of the application is attached hereto as Exhibit “A; and

WHEREAS, the site of the proposed community is located within census tract 87.02; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, Neighborhood Planning Unit G has reviewed and endorsed the application; and

WHEREAS, the City of Atlanta desires to endorse the application by Flipper Temple Associates, LP.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES, that the City of Atlanta endorses the application by Flipper Temple Associates, LP, to the Georgia Department of Community Affairs for low-income housing tax credits for the Flipper Temple Apartment Rehabilitation Project, and the Mayor is authorized to sign all required endorsement documents.

BE IT FURTHER RESOLVED, that a summary of said application is attached hereto as Exhibit “A”, project description for the Flipper Temple Apartment Rehabilitation Project.

Part II: Legislative White Paper: (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview: Community Development/ Human Resources

Caption: A RESOLUTION ENDORSING THE APPLICATION BY FLIPPER TEMPLE ASSOCIATES, LP, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS FOR THE FLIPPER TEMPLE APARTMENT REHABILITATION PROJECT, LOCATED AT 2479 ABNER TERRACE, ATLANTA, GEORGIA; AND FOR OTHER PURPOSES.

Council Meeting Date: May 5, 2008

Requesting Dept.: Department of Planning and Community
Development

B. To be completed by the department:

1. Please provide a summary of the purpose of this legislation (Justification Statement).

The purpose of this legislation is to authorize the Mayor to endorse a low income housing tax credit project entitled the Flipper Temple Apartment Rehab Project. The project is being developed by the Flipper Temple Associates, L.P.. The property is located at 2479 Abner Terrace, NPU-G, Council District 9. 163 units will be renovated, 80% to be reserved for low-moderate income residents.

2. Please provide background information regarding this legislation. .

This project is consistent with the City's policy to provide more low-moderate income housing for homeless and special needs populations in the City.

3. If Applicable/Known:

(a) **Contract Type (e.g. Professional Services, Construction Agreement, etc):** NA

(b) **Source Selection:**

(c) **Bids/Proposals Due:**

(d) **Invitations Issued:**

- (e) Number of Bids:
- (f) Proposals Received:
- (g) Bidders/Proponents:
- (h) Term of Contract:

4. Fund Account Center (*Ex. Name and number*): NA

5. Source of Funds: *Example: Local Assistance Grant*

6. Fiscal Impact: None

7. Method of Cost Recovery:

This Legislative Request Form Was Prepared By: gbrown x6724

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Dept.'s Legislative Liaison: Garnett Brown

Contact Number: 404-330-6724

Originating Department: Department of Planning/ Bureau of Housing

Committee(s) of Purview: Community Development/ Human Resources

Chief of Staff Deadline: April 9, 2008

Anticipated Committee Meeting Date(s): April 29-30, 2008

Anticipated Full Council Date: May 5, 2008

Legislative Counsel's Signature: [Signature]

Commissioner Signature: [Signature]

Chief Procurement Officer Signature: _____

CAPTION

A RESOLUTION ENDORSING THE APPLICATION BY FLIPPER TEMPLE ASSOCIATES, LP, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS FOR THE FLIPPER TEMPLE APARTMENT REHABILITATION PROJECT, LOCATED AT 2479 ABNER TERRACE, ATLANTA, GEORGIA; AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any): \$

Mayor's Staff Only

Received by CPO: _____ Received by LC from CPO: _____
(date) (date)

Received by Mayor's Office: 4.15.08 Reviewed by: [Signature]
(date) (date)

Submitted to Council: _____
(date)