

**A RESOLUTION
BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE**

A RESOLUTION AUTHORIZING THE MAYOR OR HER DESIGNEE TO ENTER INTO A CONTRACTUAL AGREEMENT WITH THE ATLANTA DEVELOPMENT AUTHORITY, INC., FOR A PERIOD OF TWELVE (12) MONTHS, IN AN AMOUNT NOT TO EXCEED \$300,000.00, FOR THE IMPLEMENTATION OF PROJECT HM-755, ATLANTA AFFORDABLE HOMEOWNERSHIP OPPORTUNITIES PROGRAM, UNDER THE 2007 HOME INVESTMENT PARTNERSHIP PROGRAM, TO BE CHARGED TO AND PAID FROM FUND ACCOUNT AND CENTER NUMBER 3P05 (HOME INVESTMENT TRUST FUND) 529002 (SERVICE GRANTS) Y46P0130A3R0 (ATL AFFORDABLE HOME OWNERSHIP PROGRAM, HM-755); AND FOR OTHER PURPOSES.

WHEREAS, project HM-755, Atlanta Affordable Housing Opportunities Program, was approved in the 2007 Annual Action Plan for funding under the HOME Investment Partnership Program ("HOME"); and

WHEREAS, the Atlanta Development Authority, Inc. ("ADA"), has been selected under the 2007 HOME Program to provide downpayment assistance to first-time low-income homebuyers in the form of deferred second mortgage loans; and

WHEREAS, the City of Atlanta ("City") wishes to enter into a contractual agreement with the ADA for implementation of the Atlanta Affordable Housing Opportunities Program utilizing 2007 HOME funding, for a period of twelve (12) months, in an amount not to exceed \$300,000.00; and

WHEREAS, the City has obtained release of funds from the U.S. Department of Housing and Urban Development (HUD) for this project, based on the filing of environmental clearances.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES, that the Mayor or her designee be and is hereby authorized to enter into a contractual agreement with the Atlanta Development Authority, Inc., for a period of twelve (12) months, in an amount not to exceed \$300,000.00 for HM-755, Atlanta Affordable Housing Opportunities Program, to be charged to and paid from Fund Account and Center number 3P05 (HOME Investment Trust Fund) 529002 (Service Grants) Y46P0130A3R0 (Atlanta Affordable Home Ownership Program, HM-755).

BE IT FURTHER RESOLVED, that the City Attorney be and is hereby directed to prepare the appropriate contractual agreement for execution by the Mayor or her designee.

BE IT FINALLY RESOLVED, that said contractual agreement shall not become binding upon the City, and the City shall incur no liability upon the same until such contract is approved by the City Attorney as to form, executed by the Mayor or her designee, attested to by the Municipal Clerk, and delivered to the contracting parties.

Part II: Legislative White Paper: (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview: Community Development and Human Resources Committee

Caption: A RESOLUTION AUTHORIZING THE MAYOR OR HER DESIGNEE TO ENTER INTO A CONTRACTUAL AGREEMENT WITH THE ATLANTA DEVELOPMENT AUTHORITY, INC., FOR A PERIOD OF TWELVE (12) MONTHS, IN AN AMOUNT NOT TO EXCEED \$300,000.00, FOR THE IMPLEMENTATION OF PROJECT HM-755, ATLANTA AFFORDABLE HOMEOWNERSHIP OPPORTUNITIES PROGRAM, UNDER THE 2007 HOME INVESTMENT PARTNERSHIP PROGRAM, TO BE CHARGED TO AND PAID FROM FUND ACCOUNT AND CENTER NUMBER 3P05 (HOME INVESTMENT TRUST FUND) 529002 (SERVICE GRANTS) Y46P0130A3R0 (ATL AFFORDABLE HOME OWNERSHIP PROGRAM, HM-755); AND FOR OTHER PURPOSES.

Council Meeting Date: October 15, 2007

Requesting Dept.: Department of Finance

B. To be completed by the department:

1. Please provide a summary of the purpose of this legislation (Justification Statement).

The purpose of this legislation is to authorize the Mayor to enter into an agreement with Atlanta Development Authority for the implementation of project HM-755. Atlanta Affordable Homeownership Opportunities Program.

2. Please provide background information regarding this legislation.

The Atlanta Development Authority has been selected under the 2007 HOME program to provide downpayment assistance to first-time low-income homebuyers in the form of deferred second mortgage loans.

3. If Applicable/Known:

- (a) **Contract Type (e.g. Professional Services, Construction Agreement, etc):** N/A
- (b) **Source Selection:** N/A

(c) Bids/Proposals Due: N/A

(d) Invitations Issued: N/A

(e) Number of Bids: N/A

(f) Proposals Received: N/A

(g) Bidders/Proponents: N/A

(h) Term of Contract: 12 months

4. Fund Account Center: 3P05 529002 Y46P0130A3R0

5. Source of Funds: *Example: Local Assistance Grant* HOME program

6. Fiscal Impact: \$300,000

7. Method of Cost Recovery: N/A

This Legislative Request Form Was Prepared By:

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Dept.'s Legislative Liaison: LaShawn Gardiner

Contact Number: 404-330-6449

Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive Committee

Chief of Staff Deadline: September 24, 2007

Anticipated Committee Meeting Date(s): October 9-10, 2007

Anticipated Full Council Date: October 15, 2007

Legislative Counsel's Signature: *[Signature]*

Commissioner Signature: *[Signature]*

Chief Procurement Officer Signature: _____

CAPTION

A RESOLUTION AUTHORIZING THE MAYOR OR HER DESIGNEE TO ENTER INTO A CONTRACTUAL AGREEMENT WITH THE ATLANTA DEVELOPMENT AUTHORITY, INC., FOR A PERIOD OF TWELVE (12) MONTHS, IN AN AMOUNT NOT TO EXCEED \$300,000.00, FOR THE IMPLEMENTATION OF PROJECT HM-755, ATLANTA AFFORDABLE HOMEOWNERSHIP OPPORTUNITIES PROGRAM, UNDER THE 2007 HOME INVESTMENT PARTNERSHIP PROGRAM, TO BE CHARGED TO AND PAID FROM FUND ACCOUNT AND CENTER NUMBER 3P05 (HOME INVESTMENT TRUST FUND) 529002 (SERVICE GRANTS) Y46P0130A3R0 (ATL AFFORDABLE HOME OWNERSHIP PROGRAM, HM-755); AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any): \$300,000

Mayor's Staff Only

Received by CPO: _____ (date) Received by LC from CPO: _____ (date)

Received by Mayor's Office: 9/24/07 *[Signature]* Reviewed by: *[Signature]* (date)

Submitted to Council: _____ (date)