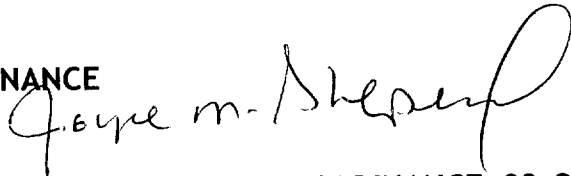


AN ORDINANCE

BY:



AN ORDINANCE TO AMEND ORDINANCE 03-O-0554 RELATING TO CERTAIN PROVISIONS OF "THE BROOKSIDE PARK HOUSING ENTERPRISE ZONE"; AND FOR OTHER PURPOSES

WHEREAS, "The Brookside Park Housing Enterprise Zone" was approved by the City Council per Ordinance 03-O-0554; and

WHEREAS, Ordinance 03-O-0554 set the abatement date as January 1, 2004, and

WHEREAS, due to financing and other project delays said project was not completed until 2006.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS AS FOLLOWS:

Section 1: That Section 2 of Ordinance 03-O-0553 now be amended to read as follows:

"The effective date of all exemptions established herein shall be January 1, 2006. The Brookside Park Housing Enterprise Zone shall be abolished on December 31, 2016."

Section 2: That a new Section 6 be added which shall read as follows:

"That the affordability requirements for this project be one and the same as those outlined in the City's Workforce Housing Program and the URFA Housing Program requirements and that these requirements be consistent for the life of the project."

Section 3: That all ordinances and parts of ordinances that are in conflict herewith are hereby repealed.