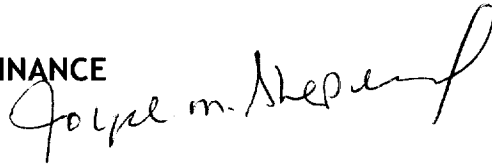


AN ORDINANCE

BY:



AN ORDINANCE TO AMEND ORDINANCE 07-O-0952 RELATING TO CERTAIN PROVISIONS OF "THE VINEYARDS OF BROWNSMILL HOUSING ENTERPRISE ZONE"; AND FOR OTHER PURPOSES

WHEREAS, "The Vineyards of Brownsmill Housing Enterprise Zone" was amended by the City Council per Ordinance 07-O-0952; and

WHEREAS, certain housing data and project dates were incorrectly stated in said Ordinance; and

WHEREAS, the housing data and project dates need to be corrected to be consistent with the project as approved.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS AS FOLLOWS:

Section 1: That Section 4 of the Ordinance 07-O-0952 needs to be amended to read as follows:

"The development of the "Vineyards of Brown's Mill Housing Enterprise Zone" shall meet or exceed the "housing affordability requirements" for urban enterprise zone designation that are defined in City Code Sections 146-52(2)a.1, 146-52(2)a.2 and 146-52(2)a.3 (per approved Ordinance #03-O-1695), which are provided below. "The Vineyards of Brown's Mill Housing Enterprise Zone" shall consist of 237 units, including 211 apartment units (89%) and 26 single-family (for sale) dwellings (11%). "The Vineyards of Brown's Mill Housing Enterprise Zone" shall designate 163 of the proposed 237 total units (63%) as being "affordable". "The Vineyards of Brown's Mill Housing Enterprise Zone" shall designate 156 apartment units and 5 single-family dwellings as being "affordable". Further, for the required 44 affordable apartment units, to which the ratios of 25.2 percent for one-bedroom units (11 units), 60.0 percent for two-bedroom units (26 units), and 14.5 percent for three bedroom units (7 units) are applied, and the remaining "The Vineyards of Brown's Mill Housing Enterprise Zone" shall designate 39 one-bedroom units, 91 two-bedroom units, and 26 three-bedroom units as being "affordable", which exceed the housing affordability requirements by bedroom composition. The remaining 5 of the required 26 total affordable units shall be affordable single-family dwellings, which meets the specified requirement."

**Section 2:** That the Ordinance be amended to add a section 5 which will read as follows:

“That the affordability requirements for this project be one and the same as these outlined in the City’s Workforce Housing Program and the URFA Housing Program Requirements and that these requirements will be consistent for the life of the project.”

**Section 3:** That the project period for the multi-family portion of the project shall be January 1, 2006 - December 31, 2016 and the single-family portion of the project shall be for the period January 1, 2007 - December 31, 2017.

**Section 4:** That all ordinances and parts of ordinances that are in conflict herewith are hereby repealed.