

CITY COUNCIL
ATLANTA, GEORGIA

AN ORDINANCE
BY FINANCE/ EXECUTIVE COMMITTEE

07-0-0716

AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO AMEND THE FISCAL YEAR 2007 BUDGET, ON BEHALF OF THE DEPARTMENT OF AVIATION, BY TRANSFERRING APPROPRIATIONS IN THE AMOUNT OF \$45,234,285.09 FROM 2H26(AIRPORT PASSENGER FACILITY CHARGE FUND) 791001 (RESERVE FOR APPROPRIATION) T11001 (RESERVATION OF FUND APPROPRIATIONS) TO 2H26(AIRPORT PASSENGER FACILITY CHARGE FUND) 781001(SINKING FUND REQUIREMENTS) T65015 (AIRPORT PFC BOND SERIES 2004 A-E JUNE 2004) AND 2H26(AIRPORT PASSENGER FACILITY CHARGE FUND) 781001(SINKING FUND REQUIREMENTS) T65016 (AIRPORT PFC BOND SERIES 2004F-K NOV 2004); AND \$18,527,373.23 FROM 2H34(CONRAC CUSTOMER SERVICE FAC CHARGE FUND) 791001(RESERVE FOR APPROPRIATION) T11001 (RESERVATION OF FUND APPROPRIATIONS) TO 2H34(CONRAC CUSTOMER SERVICE FAC CHARGE FUND) 781001(SINKING FUND REQUIREMENTS) T65001(DEBT SERVICE ADMINISTRATION); AND \$27,234,730.21 FROM 2H32(2004 AIRPORT REVENUE BOND FUND:F,G,I) 791001 (RESERVE FOR APPROPRIATION) T11001(RESERVATION OF FUND APPROPRIATIONS) TO 2H32(2004 AIRPORT REVENUE BOND FUND:F,G,I) 786006 (CAPITALIZED INTEREST) T65019(AIRPORT 2004 CAP I ISSUED: SERIES 2000 BONDS); AND \$3,248,413.00 FROM 2H32(2004 AIRPORT REVENUE BOND FUND: F,G,I) 786006(CAPITALIZED INTEREST) T65012 (AIRPORT BOND SERIES 2004) TO 2H32(2004 AIRPORT REVENUE BOND FUND: F,G,I) 791001(RESERVE FOR APPROPRIATION) T11001(RESERVATION OF FUND APPROPRIATIONS) FOR DEBT SERVICE PAYMENTS; AND FOR OTHER PURPOSES.

WHEREAS, debt service payments were budgeted in the Fiscal Year 2007 Budget; and

WHEREAS, the funds for these payments were not placed in the appropriate Fund Account and Center numbers; and

WHEREAS, the Department of Finance desires to transfer funds from various Bond Reserve Accounts to properly appropriate funds for debt service payments.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the Chief Financial Officer is authorized to amend the 2007 (Airport Passenger Facility Charge Fund) Budget as follows:

TRANSFER FROM APPROPRIATIONS

2H26 T11001 Airport Passenger Facility Charge Fund/

791001	Reservation of Fund Appropriations Reserve for Appropriations	\$45,234,285.09
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TRANSFER TO APPROPRIATIONS

2H26 T65015	Airport Passenger Facility Charge Fund/ Airport PFC Bond Series 2004 A-E June, 2004	
781001	Sinking Fund Requirement	\$16,336,118.98
2H26 T65016	Airport Passenger Facility Charge Fund/ Airport PFC Bond Series 2004F-K Nov 2004	
781001	Sinking Fund Requirement	\$28,898,166.11
Total		\$45,234,285.09

SECTION 2: That the Chief Financial Officer is authorized to amend the 2007 (Conrac Customer Service FAC Charge Fund) Budget as follows:

TRANSFER FROM APPROPRIATIONS

2H34 T11001	Conrac Customer Service FAC Charge Fund/ Reservation of Fund Appropriations	
791001	Reserve for Appropriations	\$18,527,373.23

TRANSFER TO APPROPRIATIONS

2H34 T65001	Conrac Customer Service FAC Charge Fund/ Debt Service Administration	
781001	Sinking Fund Requirement	\$18,527,373.23

SECTION 3: That the Chief Financial Officer is authorized to amend the 2007 (2004 Airport Revenue Bond Fund: F, G, I) Budget as follows:

TRANSFER FROM APPROPRIATIONS

2H32 T11001	2004 Airport Revenue Bond Fund: F, G, I/ Reservation of Fund Appropriations	
791001	Reserve for Appropriations	\$27,234,730.21

TRANSFER TO APPROPRIATIONS

2H32 T65019	2004 Airport Revenue Bond Fund: F, G, I/	
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786006	Airport 2004 Cap I Issued: Series 2000 Bonds Capitalized Interest	\$27,234,730.21
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TRANSFER FROM APPROPRIATIONS

2H32 T65012	2004 Airport Revenue Bond Fund: F, G, I/ Airport Bond Series 2004	
786006	Capitalized Interest	\$3,248,413.00

TRANSFER TO APPROPRIATIONS

2H32 T11001	2004 Airport Revenue Bond Fund: F, G, I/ Reservation of Fund Appropriations	
791001	Reserve for Appropriations	\$3,248,413.00

SECTION 4: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

Part II: Legislative White Paper: (This portion of the Legislative Request Form will be shared with City Council members and staff)

A. To be completed by Legislative Counsel:

Committee of Purview: Finance/ Executive Committee

Caption: AN ORDINANCE AUTHORIZING THE CHIEF FINANCIAL OFFICER TO AMEND THE FISCAL YEAR 2007 BUDGET, ON BEHALF OF THE DEPARTMENT OF AVIATION, BY TRANSFERRING APPROPRIATIONS IN THE AMOUNT OF \$45,234,285.09 FROM 2H26(AIRPORT PASSENGER FACILITY CHARGE FUND) 791001 (RESERVE FOR APPROPRIATION) T11001 (RESERVATION OF FUND APPROPRIATIONS) TO 2H26(AIRPORT PASSENGER FACILITY CHARGE FUND) 781001(SINKING FUND REQUIREMENTS) T65015 (AIRPORT PFC BOND SERIES 2004 A-E JUNE 2004) AND 2H26(AIRPORT PASSENGER FACILITY CHARGE FUND) 781001(SINKING FUND REQUIREMENTS) T65016 (AIRPORT PFC BOND SERIES 2004F-K NOV 2004); AND \$18,527,373.23 FROM 2H34(CONRAC CUSTOMER SERVICE FAC CHARGE FUND) 791001(RESERVE FOR APPROPRIATION) T11001 (RESERVATION OF FUND APPROPRIATIONS) TO 2H34(CONRAC CUSTOMER SERVICE FAC CHARGE FUND) 781001(SINKING FUND REQUIREMENTS) T65001(DEBT SERVICE ADMINISTRATION); AND \$27,234,730.21 FROM 2H32(2004 AIRPORT REVENUE BOND FUND:F.G.I) 791001 (RESERVE FOR APPROPRIATION) T11001(RESERVATION OF FUND APPROPRIATIONS) TO 2H32(2004 AIRPORT REVENUE BOND FUND:F.G.I) 786006 (CAPITALIZED INTEREST) T65019(AIRPORT 2004 CAP I ISSUED: SERIES 2000 BONDS); AND \$3,248,413.00 FROM 2H32(2004 AIRPORT REVENUE BOND FUND: F.G.I) 786006(CAPITALIZED INTEREST) T65012 (AIRPORT BOND SERIES 2004) TO 2H32(2004 AIRPORT REVENUE BOND FUND: F.G.I) 791001(RESERVE FOR APPROPRIATION) T11001(RESERVATION OF FUND APPROPRIATIONS) FOR DEBT SERVICE PAYMENTS, AND FOR OTHER PURPOSES.

Council Meeting Date: May 7, 2007

Requesting Dept.: Department of Finance

B. To be completed by the department:

1. Please provide a summary of the purpose of this legislation (Justification Statement).

The purpose of this legislation is to move funds from the Reserve Account to various Bond Funds to cover Appropriations.

2. Please provide background information regarding this legislation.

These services were budgeted in the Fiscal Year 2007 Budget. The funds need to be transferred in order to appropriate funds for various Bond Fund Appropriations.

3. If Applicable/Known:

- (a) **Contract Type (e.g. Professional Services, Construction Agreement, etc): N/A**
- (b) **Source Selection: N/A**
- (c) **Bids/Proposals Due: N/A**
- (d) **Invitations Issued: N/A**
- (e) **Number of Bids: N/A**
- (f) **Proposals Received: N/A**
- (g) **Bidders/Proponents: N/A**
- (h) **Term of Contract: N/A**

4. Fund Account Center: Refer to Attached Spread Sheet

5. Source of Funds: N/A

6. Fiscal Impact: The total amount to be transferred is \$81,559,096.32 (See Attached Spreadsheet)

7. Method of Cost Recovery: N/A

This Legislative Request Form Was Prepared By: Robert Jackman, Submitted by LaShawn Gardiner

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): Simone D. Brathwaite 

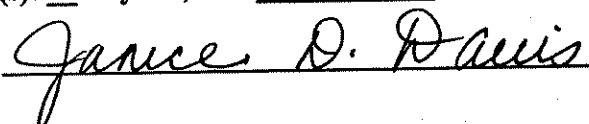
Contact Number: x 6310

Originating Department: Department of Finance

Committee(s) of Purview: Finance/ Executive Committee

Council Deadline: April 16, 2007

Committee Meeting Date(s): May 1-2, 2007 Full Council Date: May 7, 2007.

Commissioner Signature James D. Davis 


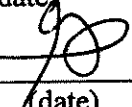
CAPTION

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FINANCIAL IMPACT:

Mayor's Staff Only

Received by CPO: _____ (date) Received by LC from CPO: _____ (date)

Received by Mayor's Office: 4/17/07  (date) Reviewed by:  (date)

Submitted to Council: 4/19/07 (date)