

**A SUBSTITUTE ORDINANCE  
BY FINANCE/EXECUTIVE COMMITTEE**

**07-O-0711**

**AN ORDINANCE AUTHORIZING THE MAYOR AND THE CHIEF FINANCIAL OFFICER TO OVERSEE AND SUPERVISE THE CLOSING OF OLD GRANTS, TRUST AND PROJECTS BALANCES AND TO MAKE THE NECESSARY ENTRIES TO CLOSE OUT ANY NEGATIVE BALANCES THAT HAVE BEEN DETERMINED, TESTED AND CLASSIFIED AS OLD (NO ACTIVITIES SINCE 2003), SO THAT SAID NEGATIVE BALANCES ARE NOT BROUGHT FORWARD IN THE ORACLE FINANCIAL SYSTEM; AND FOR OTHER PURPOSES.**

**WHEREAS**, the Department of Finance of the City of Atlanta (“City”) researched old grants/projects on the MARS/G Financial System and determined that the City will not receive reimbursement from the grantor because the expiration date of the grant agreement has expired, thereby nullifying future reimbursements; and

**WHEREAS**, based on this determination above, old grants should not be brought forward into the Oracle Financial System; and

**WHEREAS**, the objective of the City at the time of conversion to the Oracle Financial System, is to have clean data with only the active projects and grants set up in the Grant Accounting Module; and

**WHEREAS**, in order to reach this objective, the City purchased an Oracle Grant Accounting Module that will process and house all the financial data for projects/grants.

**THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:**

**SECTION 1:** That the Mayor of the City of Atlanta, Georgia or designee, be and is hereby authorized to direct the closure of Grants and Trust Fund projects that have been inactive since 2003 or which have negative balances.

**SECTION 2:** That the Chief Financial Officer shall oversee all necessary adjustments by ensuring that the designated Funds are adjusted by \$1.5 million from the General Fund in order to close out old grants.

**SECTION 3:** That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.