



CITY COUNCIL
ATLANTA, GEORGIA

A RESOLUTION

05-R-0206

BY: FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION TO SUPPORT MARTA'S 2005 LEGISLATIVE AGENDA TO (1) EXTEND THE SUNSET ON THE 55/45 PERCENT SPLIT ON THE SALES TAX REVENUES AND (2) EXTEND THE SUNSET ON THE USE OF INTEREST INCOME FROM THE CAPITAL REHABILITATION AND REAL ESTATE SERVICES.

WHEREAS, The City of Atlanta recognizes MARTA's primary source of revenue is a one percent sales tax collected in the City of Atlanta, Fulton and DeKalb Counties, and

WHEREAS, the MARTA Act mandates that that 50% of the sales tax be used for operating and 50% be used for capital expenses; and

WHEREAS, In 2002, the Georgia Legislature amended the MARTA Act authorizing the Authority to use 55% for operating expenses if needed; and

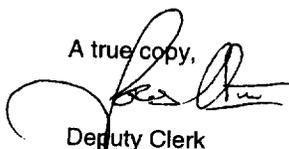
WHEREAS, The City of Atlanta also recognizes that the Georgia Legislature also granted MARTA the ability to use interest earnings on capital reserve accounts for operating expenses if needed; and

WHEREAS, both of these authorizations are set to expire.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the City of Atlanta supports MARTA efforts to have the Georgia Legislature to extend the "Sunset" date on the 55/45 split for another five years, through December 31, 2011, and extend the "sunset" date on use of interest income from the capital rehabilitation and real estate services for another ten years, through December 31, 2016.

BE IT FINALLY RESOLVED, that the Municipal Clerk provide a copy of this adopted and approved legislation to the Governor, Lieutenant Governor and members of the Georgia State Legislature.

A true copy,



Deputy Clerk

ADOPTED by the Council
APPROVED by the Mayor

February 7, 2005
February 14, 2005

RCS# 6456
2/07/05
3:16 PM

Atlanta City Council

Regular Session

05-R-0206

SUPPORT MARTA'S 2005 LEGISLATIVE AGENDA
EXEND SUNSET ON TWO DIFFERENT ISSUES
ADOPT

YEAS: 13
NAYS: 1
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Mitchell
N Starnes	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
NV Winslow	Y Muller	Y Sheperd	NV Borders

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(Do Not Write Above This Line)

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ADOPTED BY

FEB 07 2005

COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred _____
 Referred To: _____
 Date Referred _____
 Referred To: _____
 Date Referred _____
 Referred To: _____

First Reading

Committee _____
 Date _____
 Chair _____
 Referred to _____

Final
 Committee
 Date *2/2/05*
 Chair *John Thomas*

Action
 Fav, Adv, Hold (see rev. side)
 Other _____

Members

John Sudd - Absent
Alan Shuller

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)
 Other _____

Members

Refer To

FINAL COUNCIL ACTION

- 2nd
- 1st & 2nd
- 3rd
- Consent
- V Vote
- RC Vote

CERTIFIED

FEB 07 2005

CERTIFIED
 FEB 07 2005
2-11-05

MAYOR'S ACTION

Shirley Frank