



**A RESOLUTION
BY COUNCILMEMBER C.T. MARTIN**

C.T. Martin

**A RESOLUTION EXPRESSING THE INTENT OF THE ATLANTA
CITY COUNCIL TO APPROVE ORDINANCE 05-O-1233
RESETTING THE EFFECTIVE DATE OF THE "GATES PARK
CROSSING LP ENTERPRISE ZONE" FROM JANUARY 1, 2005
TO JANUARY 1, 2007; AND FOR OTHER PURPOSES.**

WHEREAS, the "Gates Park Crossing, LP Enterprise Zone" was established by City Council ordinance on May 17, 2004; and

WHEREAS, the effective date of the "Gates Park Crossing, LP Enterprise Zone" was established as January 1, 2005; and

WHEREAS, due to unanticipated development impediments the "Gates Park Crossing, LP Enterprise Zone" has remained undeveloped; and

WHEREAS, ordinance 05-O-1233 is currently before the City Council to reset the effective date of the "Gates Park Crossing, LP Enterprise Zone" from January 1, 2005 to January 1, 2007; and

WHEREAS, the effective date of ordinance 05-O-1233 shall be July 27, 2005; and

WHEREAS, this resetting of the effective date is necessary in order for the "Gates Park Crossing, LP Enterprise Zone" to support the requirements for Low Income Tax Credits from the State of Georgia; and

WHEREAS, due to the City Council's summer recess, ordinance 05-O-1233 will be unable to be approved by the Atlanta City Council prior to the administrative deadline for the State of Georgia Low Income Tax Credit Program application;

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA,
GEORGIA HEREBY RESOLVES AS FOLLOWS:**

Section 1: The Council of the City of Atlanta hereby expresses its support for ordinance 05-O-1233 resetting the effective date of the "Gates Park Crossing, LP Enterprise Zone" from January 1, 2005 to January 1, 2007 in order that the development may meet the requirements for Low Income Tax Credits from the State of Georgia.

Section 2: The Council of the City of Atlanta hereby expresses its intent to approve ordinance 05-O-1233 at its regularly scheduled City Council meeting on August 15, 2005.

RCS# 6875
7/18/05
7:01 PM

Atlanta City Council

Regular Session

PERSONAL

COUNCILMEMBER MARTIN

ADOPT

YEAS: 14
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 1
ABSENT 0

| | | | |
|-----------|-------------|-----------|------------|
| E Smith | Y Archibong | Y Moore | Y Mitchell |
| Y Starnes | Y Fauver | Y Martin | Y Norwood |
| Y Young | Y Shook | Y Maddox | Y Willis |
| Y Winslow | Y Muller | Y Sheperd | NV Borders |

PERSONAL

05-R-1413

(Do Not Write Above This Line)

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ADOPTED BY *Adopted by Full Council*
JUL 18 2005 *7/18/05*
COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER **ADOPTED**

Date Referred _____
Referred To: _____
Date Referred _____
Referred To: _____
Date Referred _____
Referred To: _____

First Reading
Committee _____
Date _____
Chair _____
Referred To _____

Committee _____
Date _____
Chair _____
Action Fav, Adv, Hold (see rev. side) _____
Other _____
Members _____
Refer To _____

Committee _____
Date _____
Chair _____
Action Fav, Adv, Hold (see rev. side) _____
Other _____
Members _____
Refer To _____

Committee _____
Date _____
Chair _____
Action Fav, Adv, Hold (see rev. side) _____
Other _____
Members _____
Refer To _____

Committee _____
Date _____
Chair _____
Action Fav, Adv, Hold (see rev. side) _____
Other _____
Members _____
Refer To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
Readings
 Consent V Vote RC Vote

CERTIFIED

JUL 18 2005

Richard Cordell Johnson
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED
[Signature]
MAYOR