



**A RESOLUTION
BY: THE COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE**

A RESOLUTION ENDORSING THE APPLICATION BY GATES PARK CROSSING, LP TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO REHABILITATE THE EXISTING GATES PARK CROSSING APARTMENTS, A MIXED-INCOME, MULTI-FAMILY COMMUNITY LOCATED AT 150 & 200 Peyton Place, SW; AND FOR OTHER PURPOSES.

WHEREAS, Gates Park Crossing, LP, is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to rehabilitate the Gates Park Crossing Apartments, a 332-unit rental, multi-family mixed-income community located at 150 & 200 Peyton Place, SW; and

WHEREAS, a summary of said application is attached hereto as Exhibit A; and

WHEREAS, the site of the proposed Gates Park Crossing Apartments, is located within census tract 81.02; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, Neighborhood Planning Unit – I has reviewed and endorsed the aforementioned application, and

WHEREAS, the City Council wishes to endorse the aforementioned application by Gates Park Crossing, LP;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

Section 1. The City Council hereby endorses the application by Gates Park Crossing, LP, to the Georgia Department of Community Affairs for low-income housing tax credits to rehabilitate the proposed Gates Parks Crossing Apartments.

A true copy,

Ronla Daughin Johnson
Municipal Clerk

ADOPTED by the Council
APPROVED by the Mayor

April 19, 2004
April 27, 2004



Exhibit A
Project Description

GATES PARK CROSSING APARTMENTS

Applicant/Developer Gates Park Crossing, LP proposes to develop through rehabilitation Gates Park Crossing Apartments. The project contains 332 Units within four high-rise and eight mid-rise buildings. Eighty percent of the units would be designated as being affordable.

Street Address: 150 & 200 Peyton Place, SW

Construction Type: Rehab

Number of Units: 332

Unit Mix: 34 (10.24%) 50% AMI
231 (69.58) 60% AMI
67 (20.18%) Market Rate

176 1BR
156 2BR

Total Acreage: 16.895 Acres

Zoned: RG – 3

Amenities: Appliances
Carpeting
Controlled access systems/security systems
Leasing Office/Community Center
Playgrounds
Pools
Maintenance Facility

Construction Start Date: December 1, 2004

04-R-0509

(Do Not Write Above This Line)

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APPLICATION BY GATES PARK
CROSSING, LP TO THE GEORGIA
DEPARTMENT OF COMMUNITY
AFFAIRS FOR LOW-INCOME
HOUSING TAX CREDITS TO
REHABILITATE THE EXISTING
GATES PARK CROSSING
APARTMENTS, A MIXED-INCOME,
MULTI-FAMILY COMMUNITY
LOCATED AT 150 & 200 Peyton
Place, SW; AND FOR OTHER
PURPOSES.

ADOPTED BY

APR 19 2004

COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER

Date Referred

Referred To:

Committee _____ First Reading _____
 Date _____
 Chair _____

Committee CDHR
 Date 3/30/04
 Chair [Signature]
 Action: [Signature]
 Fav, Adv, Held (see rev. side) _____
 Other: _____
 Members [Signature]
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action: _____
 Fav, Adv, Held (see rev. side) _____
 Other: _____
 Members _____
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action: _____
 Fav, Adv, Held (see rev. side) _____
 Other: _____
 Members _____
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action: _____
 Fav, Adv, Held (see rev. side) _____
 Other: _____
 Members _____
 Refer To _____

COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Readings
 Consent V Vote RC Vote

CERTIFIED
 APR 19 2004
 COUNCIL PRESIDENT PRO TEM
[Signature]

CERTIFIED
 APR 19 2004
 Paul D. Bunker Johnson
 MUNICIPAL CLERK

MAYOR'S ACTION
 APPROVED
[Signature]
 2004
 MAYOR