CITY COUNCIL
ATLANTA, GEORGIA

04-O-1249

A SUBSTITUTE ORDINANCE
BY FIN\Exec Committee

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE PROCEEDS OF SERIES 2004 AIRPORT GENERAL REVENUE BONDS IN THE AMOUNT OF $222,820,000 AND AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE BONDS IN THE AMOUNT OF $529,270,000; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta owns and operates the Hartsfield-Jackson Atlanta International Airport; and

WHEREAS, the Hartsfield-Jackson Atlanta International Airport has embarked on a ten-year capital improvement plan to address additional landside and airside improvements attributable to sustained passenger traffic growth; and

WHEREAS, the favorable interest rate environment and the cost of the capital improvement plan necessitates the issuance of new money Airport General Revenue Bond in the amount of $222,820,000 and Airport Passenger Facility Charge and Subordinate Lien General Revenue Bonds in the amount of $529,270,000; and

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

SECTION 1: That the 2004 Airport Revenue Bond Fund and the 2004 Passenger Facility Charge and Subordinate Lien General Revenue Bond Fund is herein established as follows:

ADD TO ANTICIPATIONS

2H30	693101	B00001	Bonds Proceeds	$222,820,000.00
2H30	693102	B00001	Premium on Bonds	1,050,540.55
2H31	693101	B00001	Bonds Proceeds	529,270,000.00
			Total	$753,140,540.55

ADD TO APPROPRIATIONS

2H30	786006	T31Z03309999	Capitalized Interest Account	39,432,478.75
2H30	724001	R21E013293CK	Terminal Planning & Design	7,512,201.00
2H30	724001	R21E013293CL	Terminal Planning & Design	2,504,067.00
2H30	774001	R21E013393CL	APM Extension & Support	5,043,069.00
2H30	774001	R21E010993CL	APM Repl. of ATC Equip.	8,007,819.00
2H30	774001	R21E012293CK	Concourse T Upgrades	2,668,554.00
2H30	774001	R21E012293CL	Concourse T Upgrades	889,518.00
2H30	774001	R21E012493CK	Terminal Upgrades	3,199,909.00
2H30	774001	R21E012493CL	Terminal Upgrades	1,066,637.00
2H30	774001	R21E012693CK	Eastside Terminal	126,874,736.00
2H30	774001	R21E012993CK	Concourse C ASA Project	15,000,000.00
2H30	774001	R21E012993CL	Concourse C ASA Project	5,000,000.00
2H30	774001	R21E013193CK	Trans.Mall Upgrades	4,796,606.00
2H30	791001	T11001	Reserve for Appropriation	1,874,945.80
2H31	789004	T31Z01069999	Pmt. to Esc. Agt. Series C,D,E	397,889,544.31
2H31	729009	T31001	Bond Sale Expense	10,306,260.17
2H31	729022	T31001	Original Issue Discount	10,790,837.40
2H31	774001	R21E012693CM	Eastside Terminal	36,132,894.00
2H31	774001	R21E052693CM	Apron Repl.Program	21,950,246.00
2H31	774001	R21E051193CM	Taxiway L Extension	15,032,571.00
2H31	774001	R21E052393CM	Endaround Taxiway 8 Right	24,851,689.00
2H31	791001	T11001	Reserve for Appropriation	12,315,958.12
			Total	$753,140,540.55

SECTION 2: That appropriations in the 2004 (2002 Airport Revenue Bond Fund) Budget, 2H28 and the 2004 (2003 Airport Revenue Bond Fund) Budget 2H29, be and is hereby amended as follows:

TRANSFER FROM APPROPRIATIONS

2H28	774001	R21E050693CH	Fac. Other Than Build.	$ 22,132,500.00
2H28	791001	T11001	Reserve for Appropriation	54,843,028.59
2H29	774001	R21E012093CJ	Fac. Other Than Build.	60,409,000.00
			Total	**$137,384,528.59**

TRANSFER TO APPROPRIATIONS

2H28	762001	R21001	Interfund Oper. Transfer	$76,975,528.59
2H29	762001	R21001	Interfund Oper. Transfer	60,409,000.00
			Total	**$137,384,528.59**

SECTION 3: That the Chief Financial Officer be and is hereby authorized to pay $48,250,985.59 from the 2002 Airport Revenue Bond Fund 2H28 562001 R21001 to the 2004 Airport Revenue Bond Fund 2H30 492432 B00001,

SECTION 4: That the Chief Financial Officer be and is hereby authorized to pay $28,724,543.00 from the 2002 Airport Revenue Bond Fund 2H28 562001 R21001 and $60,409,000 from the 2003 Airport Revenue Bond Fund 2H29 562001 R21001 to the 2004 Airport Passenger Facility Charge & Subordinate Lien General Revenue Bond Fund 2H31 492433 B00001.

SECTION 5: That the 2004 Airport Revenue Bond Fund and the 2004 Airport Passenger Facility Charge & Subordinate Lien General Revenue Bond Fund be and is hereby amended as follows:

ADD TO ANTICIPATIONS

2H30	692632	B00001	Operations Trans. Fm. 2H28	$ 48,250,985.59
2H31	692632	B00001	Operations Trans. Fm. 2H28	$ 28,724,543.00
2H31	692633	B00001	Operations Trans. Fm. 2H29	$ 60,409,000.00
			Total	**$137,384,528.59**

ADD TO APPROPRIATIONS

2H30	774001	R21E012693CL	Eastside Terminal	$ 42,291,579.00
2H30	774001	R21E013193CL	Trans.Mall Upgrades	1,598,869.00
2H30✓	729009	T31001	Bond Sale Expense	$ 4,164,131.86 ✓
2H30	791001	T11001	Reserve for Appropriation	196,405.73
2H31	774001	R21E052093CM	Runway 10-28	$ 89,133,543.00
			Total	**$137,384,528.59**

SECTION 6: That the Chief Financial Officer be and is hereby authorized to pay $11,005,567 from the 2002 Airport Revenue Bond Fund 2H28 562001 R21001 to the 2004 Airport Revenue Bond Fund 2H31 492432 B00001.

ADD TO ANTICIPATIONS

2H31	692432	B00001	Operations Trans. Fm. 2H28	$ 11,005,567.00

ADD TO APPROPRIATIONS

2H31	774001	R21E052093CM	Runway 10-28	$ 11,005,567.00

SECTION 7: That the Chief Financial Officer be and is hereby authorized to make payments from said fund account centers.

SECTION 8: That all ordinances and parts of ordinances in conflict herewith, be and the same are hereby repealed.

A true copy,

Municipal Clerk, CMC

ADOPTED by the Council JUL 19, 2004

APPROVED by the Mayor JUL 22, 2004

RCS# 5906
7/19/04
2:07 PM

Atlanta City Council

Regular Session

CONSENT I CONSENT I PG(S) 1-9, EXCEPT: 04-R-1241

ADOPT

YEAS:	14
NAYS:	0
ABSTENTIONS:	0
NOT VOTING:	0
EXCUSED:	0
ABSENT	1

Y Smith	Y Winslow	Y Shook	Y Martin	Y Mitchell
Y Starnes	Y Archibong	Y Muller	Y Maddox	Y Norwood
Y Young	Y Fauver	Y Moore	B Mosley	Y Willis

CONSENT I

	7-19-04 Council Meeting
ITEMS ADOPTED ON CONSENT	**ITEMS ADVERSED ON CONSENT**
1. 04-O-1154 2. 04-O-1156 3. 04-O-0765 4. 04-O-1249 5. 04-O-1263 6. 04-O-1034 7. 04-O-1265 8. 04-O-1266 9. 04-O-1264 10. 04-O-1151 11. 04-O-1262 12. 04-O-1157 13. 04-O-1269 14. 04-R-1044 15. 04-R-1049 16. 04-R-1219 17. 04-R-1290 18. 04-R-1210 19. 04-R-1289 20. 04-R-1215 21. 04-R-1216 22. 04-R-1217 23. 04-R-1218 24. 04-R-1232 25. 04-R-1233 26. 04-R-1234 27. 04-R-1235 28. 04-R-1236 29. 04-R-1237 30. 04-R-1238 31. 04-R-1239 32. 04-R-1240	33. 04-R-1222 34. 04-R-1223 35. 04-R-1224 36. 04-R-1225 37. 04-R-1226 38. 04-R-1227 39. 04-R-1228 40. 04-R-1229 41. 04-R-1230 42. 04-R-1231

6

04-○-1249

(Do Not Write Above This Line)

AN ORDINANCE

BY FINANCE COMMITTEE

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE PROCEEDS OF SERIES 2004 AIRPORT GENERAL REVENUE BONDS IN THE AMOUNT OF $222,820,000 AND AIRPORT PASSENGER FACILITY CHARGE AND SUBORDINATE LIEN GENERAL REVENUE BONDS IN THE AMOUNT OF $529,270,000; AND FOR OTHER PURPOSES.

ADOPTED BY

JUL 19 2004

COUNCIL

Substitute

☐ CONSENT REFER
☐ REGULAR REPORT REFER
☐ ADVERTISE & REFER
☐ 1st ADOPT 2nd READ & REFER
☑ PERSONAL PAPER REFER

Date Referred 7/6/04

Referred To: Finance/Executive

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee

Date

Chair

Referred to

Committee	Committee
FIN Exec	
Date	Date
7-14-04	
Chair	Chair
Dennis M Stanis	
Action: Fav, Adv, Held (see rev. side)	Action: Fav, Adv, Held (see rev. side)
Other: Substitute	Other:
Members	Members
[signature]	
[signature]	
[signature]	
[signature]	
Refer To	Refer To

Committee	Committee
Date	Date
Chair	Chair
Action: Fav, Adv, Held (see rev. side)	Action: Fav, Adv, Held (see rev. side)
Other:	Other:
Members	Members
Refer To	Refer To

FINAL COUNCIL ACTION

☑ 2nd ☐ 1st & 2nd Readings ☐ 3rd

☑ Consent ☐ V Vote ☑ RC Vote

CERTIFIED

CERTIFIED

JUL 19 2004

[signature]

COUNCIL PRESIDENT PROTEM

CERTIFIED

JUL 19 2004

[signature]

MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

JUL 22 2004

[signature]

MAYOR