



A RESOLUTION

04-*R*-0533

BY: THE COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY HOUSING SYSTEMS, INC. TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO REHABILITATE THE EXISTING BOLTON PLACE APARTMENTS, A MIXED-INCOME, MULTI-FAMILY PROJECT LOCATED AT 2019-2235 BOLTON DRIVE, NW; AND FOR OTHER PURPOSES.

WHEREAS, Housing Systems, Inc., is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to rehabilitate the Bolton Place Apartments, a 368-unit rental, multi-family mixed-income community located at 2019-2235 Bolton Drive, NW; and

WHEREAS, a summary of said application is attached hereto as Exhibit A; and

WHEREAS, the site of the Bolton Place Apartments, is located within census tract 89.00; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, Neighborhood Planning Unit – D has reviewed and endorsed the aforementioned application, and

WHEREAS, the City Council wishes to endorse the aforementioned application by Housing Systems, Inc.;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

Section 1. The City Council hereby endorses the application by Housing Systems, Inc., to the Georgia Department of Community Affairs for low-income housing tax credits to rehabilitate the proposed Bolton Place Apartments.

A true copy,

Rhonda Daughin Johnson
Municipal Clerk

ADOPTED by the Council
APPROVED by the Mayor

April 19, 2004
April 27, 2004

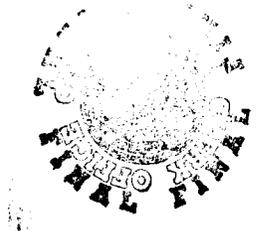


Exhibit A
Project Description

Bolton Place Apartments

Applicant/Developer Housing Systems, Inc. proposes to rehabilitate the existing 368 apartment units within 66 buildings comprising the Bolton Place Apartments. The property originally built in 1952 contains 30 acres of land with no major improvements since then. The multi-family, mixed-income project will be developed in one phase.

Street Address: 2019-2235 Bolton Drive, NW

Construction Type: Rehab

Number of Units: 368

Total Acreage: 30 Acres

Zoned: RG – 3

Amenities:

- Clubhouse
- Laundry Facilities
- Resident Business Center
- Playground w/equipment
- Swimming Pool
- Barbeque Grills
- Community Garden

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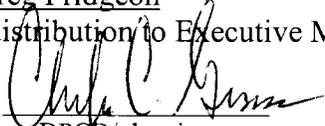
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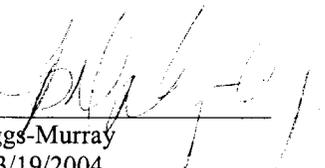
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TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon
(for review & distribution to Executive Management)

Commissioner's Signature: 
From Originating Department: DPCD/planning
Committee of Purview: CD/HR
Committee Meeting Date: 3/30/2004

Director's Signature: 
Contact: Wendy Scruggs-Murray
Committee Deadline: 3/19/2004
Council Meeting Date: 4/19/2004

CAPTION

A RESOLUTION ENDORSING THE APPLICATION BY HOUSING SYSTEMS, INC. TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO REHABILITATE THE EXISTING BOLTON PLACE APARTMENTS, A MIXED-INCOME, MULTI-FAMILY PROJECT LOCATED AT 2019-2235 BOLTON DRIVE, NW; AND FOR OTHER PURPOSES.

BACKGROUND/PURPOSE/DISCUSSION

Applicant/Developer Housing Systems, Inc. proposes to rehabilitate the existing 368 apartment units within 66 buildings comprising the Bolton Place Apartments. The property originally built in 1952 contains 30 acres of land with no major improvements since then. The multi-family, mixed-income project will be developed in one phase.

FINANCIAL IMPACT (if any)

[Empty box for financial impact]

OTHER DEPARTMENT(S) IMPACTED: <none>

COORDINATED REVIEW WITH:

Mayor's Staff Only

Received by Mayor's Office: 3/18/04 Reviewed:  Submitted to Council:
(date) (initials) (date) (date)

Action by Committee: Approved Adversed Held Amended
 Substitute Referred Other _____

04-*P*-0533

(Do Not Write Above This Line)

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DEVELOPMENT & HUMAN
RESOURCES COMMITTEE

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SYSTEMS, INC. TO THE GEORGIA
DEPARTMENT OF COMMUNITY
AFFAIRS FOR LOW-INCOME
HOUSING TAX CREDITS TO
REHABILITATE THE EXISTING
BOLTON PLACE APARTMENTS, A
MIXED-INCOME, MULTI-FAMILY
PROJECT LOCATED AT 2019-2235
BOLTON DRIVE, NW; AND FOR
OTHER PURPOSES.

ADOPTED BY
APR 19 2004
COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER

Date Referred
Referred To:

Committee _____
Date _____
Chair _____

COUNCIL ACTION
 2nd 1st & 2nd 3rd
Readings
 Consent V Vote RC Vote

Committee CDHA
Date 3/30/04
Chair _____
Action: _____
Fav, Adv, Held (see rev. side) _____
Other: _____
Members: Walter B. ...
...
...
Refer To _____

Committee _____
Date _____
Chair _____
Action: _____
Fav, Adv, Held (see rev. side) _____
Other: _____
Members: _____
Refer To _____

Committee _____
Date _____
Chair _____
Action: _____
Fav, Adv, Held (see rev. side) _____
Other: _____
Members: _____
Refer To _____

Committee _____
Date _____
Chair _____
Action: _____
Fav, Adv, Held (see rev. side) _____
Other: _____
Members: _____
Refer To _____

CERTIFIED
APR 10 2004
COUNCIL PRESIDENT PROTEM

CERTIFIED
APR 10 2004
MAYOR'S OFFICE

MAYOR'S ACTION
APPROVED
Mandy ...
APR 27 2004
MAYOR