

04-O-0770

AN ORDINANCE
BY COUNCILMEMBERS JIM MADDOX
AND C.T. MARTIN

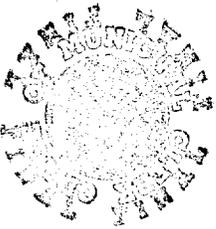
AS SUBSTITUTED (2)
BY FINANCE/EXECUTIVE COMMITTEE

AN ORDINANCE TO AMEND CHAPTER TWO, ARTICLE IX, DIVISION 4 OF THE CODE OF ORDINANCES OF THE CITY OF ATLANTA SO AS TO CREATE A NEW SECTION 2-992.1; SO AS TO PROVIDE FOR A POLICY FOR THE SELECTION OF INVESTMENT BANKING SERVICES BY THE CITY OF ATLANTA; TO PROMOTE A POLICY OF INCLUSION OF MINORITY, FEMALE, AND LOCAL INVESTMENT BANKING FIRMS

Section One: That Chapter Two, Article IX, Division 4 of the Code of Ordinances of the City of Atlanta be amended by creating a new Section 2-992.1 which shall read as follows:

SECTION 2-992.1 INVESTMENT BANKING SERVICES

- (a) The chief financial officer, when authorized by Resolution of Council, shall be authorized to enter into agreements with qualified investment banking firms for the marketing and sale of the City's general obligation or revenue bonds.
- (b) The chief financial officer is authorized to consult with the chief procurement officer to pre-qualify a pool of senior managers and co-managers for investment banking services, pursuant to Section 2-1199 of this code. Pre-qualification shall be based upon published criteria developed by the chief financial officer.
- (c) It is the policy of the City to promote full and equal business opportunity for all persons doing business with the city, including investment banking services.



- (d) *For each bond transaction on which investment banking services will be retained, the chief financial officer may solicit proposals from qualified senior managers and co-managers which include qualified minority and female-owned firms, as well as qualified firms which are local firms. For the purposes of this section only, a local investment banking firm is deemed to be one which: (1) holds a valid city business license; and (2) has its principal place of investment banking business located within the city; and (3) regularly conducts work and business within the city.*

A true copy,

Rhonda Dauphin Johnson
Municipal Clerk, CMC

ADOPTED by the Council
APPROVED by the Mayor

SEP 20, 2004
SEP 28, 2004

		9-20-04 Council Meeting
ITEMS ADOPTED ON CONSENT	ITEMS ADOPTED ON CONSENT	ITEMS ADVERSE ON CONSENT
1. 04-O-1500	41. 04-R-1575	62. 04-R-1608
2. 04-O-1501	42. 04-R-1576	63. 04-R-1609
3. 04-O-1502	43. 04-R-1578	64. 04-R-1610
4. 04-O-1503	44. 04-R-1579	65. 04-R-1611
5. 04-O-1504	45. 04-R-1633	66. 04-R-1612
6. 04-O-1505	46. 04-R-1653	67. 04-R-1614
7. 04-O-1631	47. 04-R-1593	68. 04-R-1615
8. 04-O-1508	48. 04-R-1594	
9. 04-O-1513	49. 04-R-1595	
10. 04-O-0165	50. 04-R-1596	
11. 04-O-1253	51. 04-R-1597	
12. 04-O-1255	52. 04-R-1598	
13. 04-O-1256	53. 04-R-1599	
14. 04-O-1259	54. 04-R-1600	
15. 04-O-1431	55. 04-R-1601	
16. 04-O-1442	56. 04-R-1602	
17. 04-O-1479	57. 04-R-1603	
18. 04-O-1480	58. 04-R-1604	
19. 04-O-1551	59. 04-R-1605	
20. 04-O-1552	60. 04-R-1606	
21. 04-O-1554	61. 04-R-1607	
22. 04-O-1625		
23. 04-O-1627		
24. 04-O-0770		
25. 04-R-1566		
26. 04-R-1568		
27. 04-R-1569		
28. 04-R-1630		
29. 04-R-1635		
30. 04-R-1650		
31. 04-R-1571		
32. 04-R-1632		
33. 04-R-1590		
34. 04-R-1616		
35. 04-R-1580		
36. 04-R-1581		
37. 04-R-1583		
38. 04-R-1584		
39. 04-R-1585		
40. 04-R-1574		

04-0-0770
(Do Not Write Above This Line)

AN ORDINANCE
BY COUNCILMEMBERS _____

AN ORDINANCE AMENDING
CHAPTER TWO, ARTICLE X,
SECTION 2-1188.1 OF THE CODE OF
ORDINANCES OF THE CITY OF
ATLANTA SO AS TO ENCOURAGE
THE USE OF LOCAL INVESTMENT
BANKERS ON EVERY CITY OF
ATLANTA INVESTMENT BANKING
TRANSACTION; AND FOR OTHER
PURPOSES.

Substitute

ADOPTED BY

SEP 2 0 2004

COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred: 4/19/04
Referred To: Finance Committee
Date Referred: _____
Referred To: _____
Date Referred: _____
Referred To: _____

First Reading

Committee _____
Date _____
Chair _____
Referred To _____

FIN Committee
Date 8-04
Chair _____

Action
Fav, Adv, Hold (see rev. side)
Other _____
Members _____

Refer To _____

FIN Committee
Date 9-15-04
Chair Don Phares

Action
Fav, Adv, Hold (see rev. side)
Other Substitute
Members _____

Don Phares
Chair
Substitute

Refer To _____

FIN Committee
Date 9-1-04
Chair _____

Action
Fav, Adv, Hold (see rev. side)
Other Substitute
Members _____

Refer To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
Readings
 Consent V Vote RC Vote

CERTIFIED

CERTIFIED
SEP 2 0 2004
ATLANTA CITY COUNCIL PRESIDENT
James D. Ford

MAYOR'S ACTION

APPROVED
SEP 2 8 2004
Mayor
MAYOR