

(Do Not Write Above This Line)

A RESOLUTION BY:  
FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR OR HER DESIGNEE TO ENTER INTO A PROFESSIONAL SERVICES AGREEMENT WITH A RETIRED FINANCE DEPARTMENT EMPLOYEE, REGINALD GRANT, PURSUANT TO CITY OF ATLANTA CHARTER SECTION 3-505; AUTHORIZING EXPENDITURES UNDER SUCH PROFESSIONAL SERVICES AGREEMENT IN AN AMOUNT NOT TO EXCEED \$75,000.00; AND FOR OTHER PURPOSES.

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee \_\_\_\_\_  
 Date \_\_\_\_\_  
 Chair \_\_\_\_\_  
 Referred To \_\_\_\_\_

*FIN* Committee *cc*

Date *3-10-04*

Chair *[Signature]*

Action *[Circled]*  
Fav, Adv, Hold (see rev. side)  
Other \_\_\_\_\_

Members

*[Signatures: Marc A. Moore, Hank S. Shank, Alan S. Muller]*

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)  
Other \_\_\_\_\_

Members

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)  
Other \_\_\_\_\_

Members

Refer To

Committee

Date

Chair

Action

Fav, Adv, Hold (see rev. side)  
Other \_\_\_\_\_

Members

Refer To

Refer To

CERTIFIED

- FINAL COUNCIL ACTION
- 2nd
  - 1st & 2nd
  - 3rd
  - Consent
  - V Vote
  - RC Vote

MAYOR'S ACTION

MAR 23 2004

*[Signature]*  
MAYOR



CONFIDENTIAL  
JAN 11 2004

04-R -0457

**RESOLUTION BY**

**FINANCE/EXECUTIVE COMMITTEE**

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**WHEREAS**, the City of Atlanta has undertaken an unprecedented and aggressive capital improvement plan for its Water and Wastewater system; and

**WHEREAS**, many of those capital improvement projects arise from deadlines imposed by federal and state consent decrees; and

**WHEREAS**, funding for this aggressive capital improvement plan will come from revenue bonds, state loans, and other sources; and

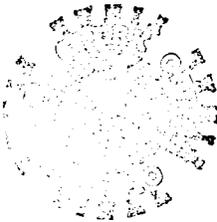
**WHEREAS**, the Department of Finance urgently needs specialized and knowledgeable resources to provide oversight and management of the issuance of water and wastewater revenue bonds, the processing of state loans, and other financing options; and

**WHEREAS**, Mr. Reginald Grant retired from the City of Atlanta Department of Finance in December 2003 after 18 years of outstanding service to the City; and

**WHEREAS**, Mr. Grant has unique expertise in the financial management of water/sewer enterprise funds; and

**WHEREAS**, the Department of Finance wishes to engage the contractual services of a retired employee, Mr. Reginald Grant, to accomplish the aforementioned tasks, under the provisions of Section 3-505 of the City Charter; and

**WHEREAS**, the Chief Financial Officer has certified the necessity of this professional services agreement.



**THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES** that the Mayor be and is hereby authorized to enter into an appropriate contractual with Mr. Reginald Grant, a retired employee of the Department of Finance,, as an independent contractor, to provide professional services to the City of Atlanta related to the issuance of water and wastewater revenue bonds, and the processing and management of state loans and other financing sources, in accordance with the scope of services attached hereto.

**BE IT FURTHER RESOLVED THAT** expenses related to this agreement shall be charged to be paid from fund account center number 2J01 524001 J43001.

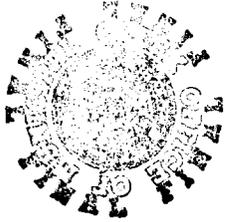
**BE IT FINALLY RESOLVED** that this contract shall not be binding upon the city, and the city shall incur no liability or obligation thereunder until said contract has been executed by the Mayor and delivered to the contracting party.

A true copy,

*Rhonda Dauphin Johnson*  
Municipal Clerk, CMC

**ADOPTED** by the Council  
**APPROVED** by the Mayor

March 15, 2004  
March 23, 2004



## Scope of Services

The contractor will work with the Chief Financial Officer and City finance staff to accomplish the following objectives:

- 1) Assist city staff in ongoing analysis of the 2004 Water and Wastewater funds operating, capital and debt service budgets.
- 2) Assist in the preparation of client prepared schedules needed by the City's independent auditors, to facilitate the timely completion of the 2003 financial audit, as needed to support Water and Wastewater System debt issuance.
- 3) Prepare and or coordinate the preparation of debt service schedules for the Water and Wastewater funds, to include all annual fixed rate payments, as well as estimates of swap interest payments and related expenses.
- 4) Work with city staff and the Georgia Environmental Finance Authority (GEFA) to facilitate the loan application process and the implementation and use of GEFA loan proceeds.
- 5) Serve as liaison between the Chief Financial Officer and Investment Bankers in matters related to financing transactions. Services would include working with the the City's financial advisors, attending working group meetings, review of preliminary and final official statements and assist with preparation of materials needed for rating agency presentations.
- 6) Review all documentation, including pertinent legislation related to proposed financings, and make recommendations for changes or in execution as appropriate.
- 7) Review and analyze proposed financing structures and alternatives for capital programs and make recommendations on same to the city.
- 8) Perform such other duties and tasks related to water and wastewater system capital funding as may be assigned by the Chief Financial Officer.

RCS# 5564  
3/15/04  
5:26 PM

Atlanta City Council

Regular Session

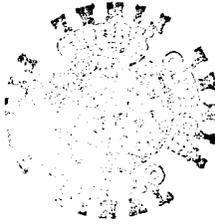
04-R-0457

PROFESS SER AGRMNT WITH REGINALD GRANT  
RETIRED FINANCE DEPT EMPLOYEE \$75,000  
ADOPT

YEAS: 10  
NAYS: 0  
ABSTENTIONS: 0  
NOT VOTING: 3  
EXCUSED: 1  
ABSENT 2

Y Smith	Y Archibong	E Moore	Y Mitchell
Y Starnes	Y Fauver	B Martin	Y Norwood
Y Young	Y Shook	NV Maddox	Y Willis
B Winslow	NV Muller	Y Boazman	NV Woolard

04-R-0457



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**ITEMS  
REMOVED  
FROM  
CONSENT AGENDA**

**I.D.#:** 04-R-0457

**PAGE:** 10

**BY:** Councilmember Willis

**COMMITTEE:** Fin/Ex

**DATE:** 3/15, 2004