



RESOLUTION

03-R-1584

BY FULL COUNCIL

A RESOLUTION TO DECLARE THE RESULT OF THE PUBLIC OFFERING OF \$395,000,000 AGGREGATE PRINCIPAL AMOUNT OF CITY OF ATLANTA AIRPORT LIMITED OBLIGATION BOND ANTICIPATION NOTES, SERIES 2003; TO ACCEPT THE BEST BID TO PURCHASE SAID BOND ANTICIPATION NOTES; TO PROVIDE FOR THE DELIVERY OF SAID BOND ANTICIPATION NOTES; AND FOR OTHER PURPOSES.

WHEREAS, the Council of the City of Atlanta (the "City Council") has caused an Official Notice of Sale (the "Notice of Sale") to be published in *The Bond Buyer*, a financial newspaper of general circulation throughout the United States of America, and to be distributed on the internet through Thomson Prospectus Document Delivery System to all securities dealers deemed to have an interest in purchasing all, but not part, of \$395,000,000 aggregate principal amount of City of Atlanta Airport Limited Obligation Bond Anticipation Notes, Series 2003 (the "Notes"), and the City Council this 1st day of October, 2003 met for the purpose of receiving bids as provided in the Notice of Sale; and

WHEREAS, bids have been received pursuant to the aforesaid Notice of Sale for all of the Notes as described in the Notice of Sale; and

WHEREAS, the City Council wishes to proceed with the authorization of the sale of the Notes and to provide for their delivery in accordance with the terms of the Notice of Sale.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES as follows:

Section 1: The bid of Citigroup Global Markets Inc. to purchase the \$395,000,000 aggregate principal amount of City of Atlanta Airport Limited Obligation Bond Anticipation Notes, Series 2003, be and the same is hereby accepted.

Section 2: The Mayor of the City of Atlanta (the "City") is hereby authorized and directed to accept said bid on behalf of the City and the Municipal Clerk of the City to attest same and affix the official seal of the City thereto, a true copy of said bid being attached hereto, marked Exhibit "A" and made a part hereof, and which bid reflects par of \$395,000,000 plus original issue premium of \$82,950 and less underwriter's discount of \$0.

Section 3: A true copy of each of the other bids so received shall be marked "REJECTED," shall be attached hereto and made a part hereof.

Section 4: The Notes shall be delivered against payment to the successful bidder in accordance with the Notice of Sale, or at such other time and place as may be mutually agreed upon.



Section 5: All actions of the City, its officers and staff in connection with the sale and issuance of the Notes are hereby approved, ratified and confirmed.

BE IT FURTHER RESOLVED that any and all resolutions, or parts of resolutions, in conflict herewith are hereby rescinded.

A true copy,

Rhonda Daughin Johnson
Municipal Clerk, CMC

ADOPTED by the Council
APPROVED by the Mayor

OCT 01, 2003
OCT 03, 2003

RCS# 5032
10/01/03
1:36 PM

Atlanta City Council

Special Session

03-R-1584

\$395,000,000 PRINCIPAL AMT. COA AIRPORT
LIMITED OBLIGATION BOND, SERIES 2003.
ADOPT

YEAS: 11
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 4

B Smith	Y Archibong	Y Moore	B Mitchell
Y Starnes	Y Fauver	B Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	B Muller	Y Boazman	NV Woolard

03-R-1584

EXHIBIT A

Upcoming Calendar

Overview

Result

Excel

**Citigroup Global Markets Inc. - New York, NY's Bid
Atlanta**



**\$395,000,000 Airport Limited Obligation Bond
Anticipation Notes, Series 2003**

For the aggregate principal amount of \$395,000,000.00, we will pay you \$395,082,950.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

Maturity Date	Amount \$	Coupon %
10/16/2004	395,000M	1.1000

Total Interest Cost: \$4,345,000.00

Premium: \$82,950.00

Net Interest Cost: \$4,262,050.00

TIC: 1.075880

Time Last Bid Received On:10/01/2003 11:28:12 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Citigroup Global Markets Inc., New York, NY

Contact: Mark Matthews

Title: VP

Telephone:212-723-7082

Fax: 212-723-8823

Issuer Name: City of Atlanta

Company Name: _____

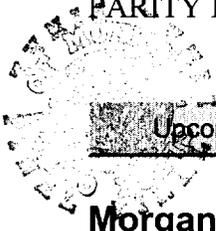
Accepted By: _____

Accepted By: _____

Date: _____

Date: _____

REJECTED



Upcoming Calendar Overview Result Excel

Morgan Stanley - New York, NY's Bid



Atlanta
\$395,000,000 Airport Limited Obligation Bond
Anticipation Notes, Series 2003

For the aggregate principal amount of \$395,000,000.00, we will pay you \$395,102,700.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

Table with 3 columns: Maturity Date, Amount \$, Coupon %. Row 1: 10/16/2004, 395,000M, 1.1250

Total Interest Cost: \$4,443,750.00
Premium: \$102,700.00
Net Interest Cost: \$4,341,050.00
TIC: 1.095713
Time Last Bid Received On:10/01/2003 11:29:51 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Morgan Stanley, New York, NY
Contact: J.R. McDermott
Title:
Telephone:212-762-8104
Fax: 212-762-5527

Issuer Name: City of Atlanta Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

Upcoming Calendar Overview Result Excel

Lehman Brothers - New York, NY's Bid



Atlanta

\$395,000,000 Airport Limited Obligation Bond Anticipation Notes, Series 2003

For the aggregate principal amount of \$395,000,000.00, we will pay you \$395,000,000.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

Maturity Date	Amount \$	Coupon %
10/16/2004	395,000M	1.1250

Total Interest Cost: \$4,443,750.00
Discount: \$0.00
Net Interest Cost: \$4,443,750.00
TIC: 1.121854
Time Last Bid Received On:10/01/2003 11:29:06 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Lehman Brothers, New York, NY
Contact: Kathy Ryan
Title:
Telephone:212-528-1016
Fax:

Issuer Name: City of Atlanta Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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REJECTED



Upcoming Calendar	Overview	Result	Excel
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**J.P. Morgan Securities, Inc. - New York, NY's Bid
Atlanta**



**\$395,000,000 Airport Limited Obligation Bond
Anticipation Notes, Series 2003**

For the aggregate principal amount of \$395,000,000.00, we will pay you \$394,976,300.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

Maturity Date	Amount \$	Coupon %
10/16/2004	395,000M	1.1250

Total Interest Cost: \$4,443,750.00
Discount: \$23,700.00
Net Interest Cost: \$4,467,450.00
TIC: 1.127888
Time Last Bid Received On:10/01/2003 11:29:04 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: J.P. Morgan Securities, Inc., New York,
Contact: Betty Infantes
Title: Associate
Telephone:212-834-7187
Fax: 212-834-6737

Issuer Name: City of Atlanta Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

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REJECTED

03-R-1584

(Do Not Write Above This Line)

A RESOLUTION BY:

FULL COUNCIL

A RESOLUTION TO DECLARE THE RESULT OF THE PUBLIC OFFERING OF \$395,000,000 AGGREGATE PRINCIPAL AMOUNT OF CITY OF ATLANTA AIRPORT LIMITED OBLIGATION BOND ANTICIPATION NOTES, SERIES 2003; TO ACCEPT THE BEST BID TO PURCHASE SAID BOND ANTICIPATION NOTES; TO PROVIDE FOR THE DELIVERY OF SAID BOND ANTICIPATION NOTES; AND FOR OTHER PURPOSES.

ADOPTED BY

OCT 1 2003

COUNCIL

First Reading

Committee _____
Date _____
Chair _____
Referred to _____

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

FINAL COUNCIL ACTION

2nd

1st & 2nd

3rd

Readings

Consent V Vote RC Vote

CERTIFIED

CERTIFIED
OCT 1 2003

ATLANTA CITY COUNCIL PRESIDENT

Catherine M. Worland

CERTIFIED
OCT 0 1 2003

Rita Douglas Johnson
MUNICIPAL CLERK

MAYOR'S ACTION

OCT 0 3 2003

Paul F. Frank

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To: