



A RESOLUTION BY:

03-R-1111

COUNCILMEMBER DERRICK BOAZMAN

AS SUBSTITUTED BY:

FINANCE/EXECUTIVE COMMITTEE

A RESOLUTION EXPRESSING THE INTENT OF THE CITY OF ATLANTA TO USE 2003 AIRPORT REVENUE BOND PROCEEDS TO REIMBURSE CERTAIN PRIOR CAPITAL EXPENDITURES INCURRED IN CONNECTION WITH CERTAIN DEPARTMENT OF AVIATION PROJECTS; AND FOR OTHER PURPOSES.

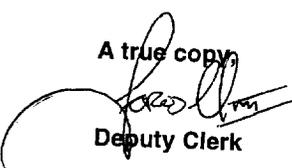
WHEREAS, the City of Atlanta (the "Issuer") expects to issue its tax-exempt airport revenue bonds (the "Bonds") to finance, among other things, the capital projects (the "Projects") described on Exhibit A hereto; and

WHEREAS, the Issuer has used or will use, prior to the issuance of the Bonds, moneys in the Airport Renewal and Extension Fund of the City of Atlanta to pay expenditures related to the Project and the Issuer reasonable expects to use proceeds of the Bonds to reimburse itself for these expenditures; and

WHEREAS, Treasury Regulations Section 1.150-2 requires the Issuer to declare its intent to use proceeds of the Bonds to reimburse prior capital expenditures; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA to declare its intent to use proceeds of not more than \$300 million from the issuance of the 2003 Airport Bonds to reimburse itself for moneys from the Airport Renewal and Extension Fund of the City of Atlanta used to pay expenditures related to the Project, including, without limitation, the expenditures set forth on Exhibit "A" attached hereto and by reference incorporated herein.

A true copy,


Deputy Clerk

ADOPTED by the Council
APPROVED by the Mayor

JULY 21, 2003
JULY 29, 2003



EXHIBIT "A"

CITY OF ATLANTA

DEPARTMENT OF AVIATION

REIMBURSEMENT PROJECTS

TSA Funding	\$140,000,000
Interim Funding for CONRAC	11,000,000
Other Airfield (runway related)	15,000,000
Interim Funding for Consulting Cost (IAC, ACE, HPC, HCM, HACM)	109,000,000
Capitalized Interest (Fifth Runway & International Terminal)	<u>25,000,000</u>
TOTAL	<u>\$300,000,000</u>

RCS# 4940
7/21/03
6:41 PM

Atlanta City Council

Regular Session

CONSENT I

CONSENT I PGS. 1-11, EXCEPT:03-O-1034
03-R-1110, 03-R-1137, 03-O-1116
ADOPT

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 1
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Mitchell
E Starnes	Y Fauver	NV Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Boazman	B Woolard

CONSENT I

		7/21/03 Full Council Meeting
ITEMS ADOPTED ON CONSENT	ITEMS ADVERSED ON CONSENT	ITEMS ADVERSED ON CONSENT
1. 02-O-1259	26. 03-R-1039	51. 03-R-1064
2. 03-O-0148	27. 03-R-1040	52. 03-R-1065
3. 03-O-0826	28. 03-R-1041	53. 03-R-1066
4. 03-O-1114	29. 03-R-1042	54. 03-R-1067
5. 03-O-1122	30. 03-R-1043	55. 03-R-1068
6. 03-O-0939	31. 03-R-1044	56. 03-R-1069
7. 03-O-0974	32. 03-R-1045	57. 03-R-1070
8. 03-O-1120	33. 03-R-1046	58. 03-R-1071
9. 03-O-0964	34. 03-R-1047	59. 03-R-1072
10. 03-O-1115	35. 03-R-1048	60. 03-R-1073
11. 03-O-1117	36. 03-R-1049	61. 03-R-1074
12. 03-R-0896	37. 03-R-1050	
13. 03-R-1103	38. 03-R-1051	
14. 03-R-1126	39. 03-R-1052	
15. 03-R-1136	40. 03-R-1053	
16. 03-R-1124	41. 03-R-1054	
17. 03-R-1102	42. 03-R-1055	
18. 03-R-1129	43. 03-R-1056	
19. 03-R-1135	44. 03-R-1057	
20. 03-R-1088	45. 03-R-1058	
21. 03-R-1104	46. 03-R-1059	
22. 03-R-1111	47. 03-R-1060	
23. 03-R-1036	48. 03-R-1061	
24. 03-R-1037	49. 03-R-1062	
25. 03-R-1038	50. 03-R-1063	

Consent I Vote: 13 Yeas; 0Nays: (See RCS #4940)

Items Removed from the Consent Agenda: 03-O-1034; 03-O-1116; 03-R-1110; 03-R-1137;

03-R-1111
 (Do Not Write Above This Line)

A RESOLUTION
 BY *ETM*
 COUNCIL MEMBER *[Signature]*

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SUBSTITUTE

Reginald Grant JUL 2 1 2003

Reginald Grant
COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred *7/7/03*
 Referred To: *Finance/Exec*
 Date Referred _____
 Referred To: _____
 Date Referred _____
 Referred To: _____

First Reading
 Committee _____
 Date _____
 Chair _____
 Referred To _____

ETM
 Date *7/7/03*
 Chair *[Signature]*
 Action Fav, Adv, Hold (see rev. side)
 Other _____
 Members *[Signatures]*
 Refer To *[Signature]*

Committee _____
 Date _____
 Chair _____
 Action Fav, Adv, Hold (see rev. side)
 Other _____
 Members _____
 Refer To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Consent V Vote RC Vote

CERTIFIED
CERTIFIED
 JUL 2 1 2003
[Signature]
 COUNCIL PRESIDENT PROTEM

CERTIFIED
 JUL 2 1 2003
 DEPUTY MUNICIPAL CLERK
 MAYOR'S ACTION

[Signature]