

**A RESOLUTION BY COUNCILMEMBERS  
FELICIA MOORE AND H. LAMAR WILLIS  
AS SUBSTITUTED BY THE FULL COUNCIL**

**A SUBSTITUTE RESOLUTION TO DECLARE THE RESULT OF THE PUBLIC OFFERING OF \$300,000,000 AGGREGATE PRINCIPAL AMOUNT OF CITY OF ATLANTA AIRPORT LIMITED OBLIGATION BOND ANTICIPATION NOTES, SERIES 2002; TO ACCEPT THE BEST BID TO PURCHASE SAID BOND ANTICIPATION NOTES; TO PROVIDE FOR THE DELIVERY OF SAID BOND ANTICIPATION NOTES; AND FOR OTHER PURPOSES:**

**WHEREAS**, the Council of the City of Atlanta (the "City Council") has caused an Official Notice of Sale (the "Notice of Sale") to be published in *The Bond Buyer*, a financial newspaper of general circulation throughout the United States of America, and to be distributed on the internet through Thomson Prospectus Document Delivery System to all securities dealers deemed to have an interest in purchasing all, but not part, of \$300,000,000 aggregate principal amount of City of Atlanta Airport Limited Obligation Bond Anticipation Notes, Series 2002 (the "Notes"), and the City Council this 21st day of October, 2002 met for the purpose of receiving bids as provided in the Notice of Sale; and

**WHEREAS**, bids have been received pursuant to the aforesaid Notice of Sale for all of the Notes as described in the Notice of Sale; and

**WHEREAS**, the City Council wishes to proceed with the authorization of the sale of the Notes and to provide for their delivery in accordance with the terms of the Notice of Sale.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Atlanta, and it is hereby resolved by authority of the same, that the bid of Goldman, Sachs & Co. to purchase the \$300,000,000 aggregate principal amount of City of Atlanta Airport Limited Obligation Bond Anticipation Notes, Series 2002, be and the same is hereby accepted and the Mayor of the City of Atlanta (the "City") is hereby authorized and directed to accept said bid on behalf of the City and the Municipal Clerk of the City to attest same and affix the official seal of the City thereto, a true copy of said bid being attached hereto, marked Exhibit "A" and made a part hereof, and which bid reflects par of \$300,000,000 plus original issue premium of \$780,000 and less underwriter's discount of \$219,000.

**BE IT FURTHER RESOLVED** by the authority aforesaid, and it is hereby resolved by authority of the same, that a true copy of each of the other bids so received shall be marked "REJECTED," shall be attached hereto and made a part hereof.

**BE IT FURTHER RESOLVED** by the authority aforesaid, and it is hereby resolved by authority of the same, that the Notes shall be delivered against payment to the successful bidder in accordance with the Notice of Sale, or at such other time and place as may be mutually agreed upon.



**BE IT FURTHER RESOLVED** by the authority aforesaid, and it is hereby resolved by authority of the same, that all actions of the City, its officers and staff in connection with the sale and issuance of the Notes are hereby approved, ratified and confirmed.

**BE IT FURTHER RESOLVED** by the authority aforesaid, and it is hereby resolved by authority of the same, that any and all resolutions, or parts of resolutions, in conflict with this resolution this day adopted be and the same are hereby repealed.

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Dated: October 21, 2002

CITY OF ATLANTA

By *Shirley Franklin*  
Mayor

Attest:

*Rhonda Dauphin Johnson*  
Municipal Clerk

(S E A L)

A true copy,

*Rhonda Dauphin Johnson*  
Municipal Clerk, CMC

ADOPTED by the Council  
APPROVED by the Mayor

OCT 21, 2002  
OCT 22, 2002

EXHIBIT "A"

Upcoming Calendar	Preview	Result	Excel
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**Goldman, Sachs & Co. - New York , NY's Bid  
Atlanta  
\$300,000,000 Airport Limited Obligation  
Bond Anticipation Notes  
Series 2002**



For the aggregate principal amount of \$300,000,000.00, we will pay you \$300,561,000.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate:

Maturity	Amount \$	Coupon	Yield	Dollar Price
10/30/2003	300,000M	2.2500	2.0590	100.187

Total Interest Cost: \$6,750,000.00  
 Premium: \$561,000.00  
 Net Interest Cost: \$6,189,000.00  
 TIC: 2.048657  
 Time Last Bid Received 10/21/2002 10:54:25

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Goldman, Sachs & Co., New York ,  
 Contact: Paul St. Pierre  
 Title: VP  
 Telephone: 212-902-6633  
 Fax: 212-346-2805

Issuer City of Atlanta Company Name: \_\_\_\_\_

Accepted By: \_\_\_\_\_ Accepted By: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_

Thomson Municipal Market Monitor.  
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 TM3 Client Services 1-800-367-8215, 7:30 a.m. to 5:00 p.m. EST.  
 Please send comments to [webmaster@tm3.com](mailto:webmaster@tm3.com).

**THOMSON FIN.**  
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**MUNICIPALS GI**

Mon Oct 21 11:03:42 2002

RCS# 4109  
10/21/02  
3:46 PM

Atlanta City Council

Regular Session

02-R-1464

Declare Result of \$300,000,000 Airport  
Limited Obligation Bond Anticip. Notes  
ADOPT ON SUB

YEAS: 9  
NAYS: 5  
ABSTENTIONS: 1  
NOT VOTING: 1  
EXCUSED: 0  
ABSENT 0

Y Smith	N Archibong	Y Moore	A Mitchell
Y Starnes	Y Fauver	Y Martin	Y Norwood
N Young	Y Shook	Y Maddox	N Willis
Y Winslow	N Muller	N Boazman	NV Woolard

02-R-1464

02- R-1464

(Do Not Write Above This Line)

A RESOLUTION

BY COUNCILMEMBERS

*Glenn Johnson*

TO DECLARE THE RESULT OF THE PUBLIC OFFERING OF \$300,000,000 AGGREGATE PRINCIPAL AMOUNT OF CITY OF ATLANTA AIRPORT LIMITED OBLIGATION BOND ANTICIPATION NOTES, SERIES 2002; TO ACCEPT THE BEST BID TO PURCHASE SAID BOND ANTICIPATION NOTES; TO PROVIDE FOR THE DELIVERY OF SAID BOND ANTICIPATION NOTES; AND FOR OTHER PURPOSES:

ADOPTED BY  
OCT 21 2002  
COUNCIL

*Substitute*

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred *8/19/02*  
 Referred To *Finance / Executive*  
 Date Referred \_\_\_\_\_  
 Referred To \_\_\_\_\_  
 Date Referred \_\_\_\_\_  
 Referred To \_\_\_\_\_

First Reading

Committee \_\_\_\_\_  
 Date \_\_\_\_\_  
 Chair \_\_\_\_\_  
 Referred to \_\_\_\_\_

Committee

Date *8/28/02*  
 Chair \_\_\_\_\_

Actions \_\_\_\_\_  
 Fav, Adv, Hold (see rev. slide) \_\_\_\_\_  
 Other \_\_\_\_\_

Members

Refer To

Committee

Date

Chair

Actions \_\_\_\_\_  
 Fav, Adv, Hold (see rev. slide) \_\_\_\_\_  
 Other \_\_\_\_\_

Members

Refer To

Committee

Date *10/16/02*  
 Chair \_\_\_\_\_

Actions \_\_\_\_\_  
 Fav, Adv, Hold (see rev. slide) \_\_\_\_\_  
 Other \_\_\_\_\_

Members

Refer To

Committee

Date

Chair

Actions \_\_\_\_\_  
 Fav, Adv, Hold (see rev. slide) \_\_\_\_\_  
 Other \_\_\_\_\_

Members

Refer To

FINAL COUNCIL ACTION

2nd  1st & 2nd  3rd  
 Readings

Consent  V Vote  RC Vote

CERTIFIED

OCT 21 2002

MAYOR'S ACTION

APPROVED  
*Mayor Glenn Johnson*  
 MAYOR