

A RESOLUTION

BY

Jelicia H. Moore

02-R-1637

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRMS OF KILPATRICK STOCKTON LLP AND GEORGE HOWELL & ASSOCIATES TO SERVE AS BOND COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN GENERAL OBLIGATION BONDS FOR THE YEARS 2002 AND 2003, WITH AN OPTION TO RENEW FOR AN ADDITIONAL TWO YEAR TERM; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

WHEREAS, Section 2-991 of the Code of Ordinances for the City of Atlanta provides certain procedures for the selection and recommendation of Bond Counsel for the City of Atlanta to the Atlanta City Council in connection with the issuance of City bonds; and

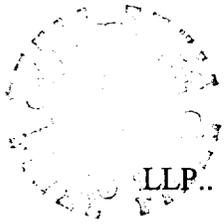
WHEREAS, the City Attorney has solicited written proposals from numerous law firms in the City of Atlanta to serve as Bond Counsel for the city for a term of two years with a two year option to renew in connection with the issuance of General Obligation Bonds, beginning with the 2002 Issue; and

WHEREAS, the law firm of Kilpatrick Stockton LLP submitted a proposal to serve as Bond Counsel for the City in connection with the General Obligation bond issues and has selected George Howell & Associates as its minority firm participant, and the City Attorney, in consultation with the Chief Financial Officer, recommends the firms of Kilpatrick Stockton LLP and George Howell & Associates to serve as Bond Counsel to the City in connection with the issuance of the General Obligation Bonds.

NOW THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES as follows:

Section 1. That the Mayor of the City of Atlanta is hereby authorized to execute a retainer agreement with the law firms of Kilpatrick Stockton LLP and George Howell & Associates to serve as Bond Counsel to the City of Atlanta for a two year period beginning with the year 2002 and including an option to renew for an additional two year term in connection with the issuance of the City of Atlanta's annual General Obligation Bonds of approximately \$8,000,000.00 per year.

Section 2. That the Chief Financial Officer is hereby authorized to remit payment of all legal fees, expenses, and costs due for legal services rendered by the firms of Kilpatrick Stockton LLP and George Howell & Associates in connection with said bond issues, such amounts to be paid from the proceeds of the bond issues; provided that the legal fees authorized herein shall not exceed the sum of \$30,000.00 for the 2002 and 2003 Issues, plus actual expenses incurred by Kilpatrick Stockton



BE IT FURTHER RESOLVED that all resolutions and parts of resolutions in conflict herewith are hereby rescinded.

A true copy,

Rhonda Daughin Johnson
Municipal Clerk, CMC

ADOPTED by the Council
APPROVED by the Mayor

SEP 16, 2002
SEP 24, 2002

RCS# 4028
9/16/02
5:40 PM

Atlanta City Council

Regular Session

02-R-1637

Retainer Agreement for Bond Council
Re. General Obligation Bonds
ADOPT

YEAS: 11
NAYS: 1
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 1
ABSENT 1

Y Smith	Y Archibong	Y Moore	Y Mitchell
N Starnes	Y Fauver	E Martin	B Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	NV Muller	Y Boazman	NV Woolard

02-R-1637

02-R -1637

(Do Not Write Above This Line)

A RESOLUTION

BY *William A. Moran*

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRMS OF KILPATRICK STOCKTON LLP AND GEORGE HOWELL & ASSOCIATES TO SERVE AS BOND COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN GENERAL OBLIGATION BONDS FOR THE YEARS 2002 AND 2003, WITH AN OPTION TO RENEW FOR AN ADDITIONAL TWO YEAR TERM; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES. *Adopted 9/16/02*

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
 Date _____
 Chair _____
 Referred to _____

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

ADOPTED BY

SEP 16 2002

COUNCIL

Refer To

FINAL COUNCIL ACTION

- 2nd
- 1st & 2nd
- 3rd
- Readings
- Consent
- V Vote
- RC Vote

CERTIFIED

CERTIFIED
 SEP 16 2002
 CITY COUNCIL PRESIDENT
Robert M. Woodard

CERTIFIED
 SEP 16 2002
 MAYOR
Harley Stanley

MAYOR'S ACTION

APPROVED
Harley Stanley
 SEP 24 2002
 MAYOR