



CITY COUNCIL
ATLANTA, GEORGIA

A RESOLUTION

BY *Finance/Executive Committee*

02- R -0813

A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACTUAL AGREEMENT WITH THE JOINT VENTURE OF DOBBS RAM & COMPANY AND PUBLIC RESOURCES ADVISORY GROUP FOR FINANCIAL ADVISORY SERVICES FOR THE CITY OF ATLANTA IN REGARD TO THE FINANCIAL PLANNING AND MARKETING OF BOND ISSUES, AND FOR OTHER PURPOSES

WHEREAS, the Financial Advisory Services Contract with the Joint Venture of Dobbs Ram & Company and Public Resources Advisory Group expired December 31, 2001, and

WHEREAS, the financial advisors provide valuable assistance and resources in preparing bond issues and negotiating and/or verifying interest rate quoted by underwriters, and

WHEREAS, it is in the City's best interest to continue to have the services of financial advisors, and

WHEREAS, the City issued a Request for Proposal for financial advisory services on March 18, 2002, and

WHEREAS, the Joint Venture of Dobbs Ram & Company and Public Resources Advisory Group had the highest combined score of those evaluating the proposal submitted, and

WHEREAS, it is recommended the Mayor be authorized to enter into a contractual agreement with the Joint Venture of Dobbs Ram & Company and Public Resources Advisory Group for financial advisory services.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Mayor be and is hereby authorized to enter into a contractual agreement with the Joint Venture of Dobbs Ram & Company and Public Resources Advisory Group on behalf of the City for financial advisory services for a period of one year with two renewals of one year each.

BE IT FURTHER RESOLVED, the cost of such financial advisory services shall be paid from the proceeds of the respective bond issues on which they provided services.

BE IT FURTHER RESOLVED, the fees associated with said contract shall be as follows:



Fee Schedule

| <u>Range</u> | <u>Price</u> |
|--|--------------------|
| \$0-less than 50 Million | \$0.60 per \$1,000 |
| \$50 Million- less than \$100 Million | \$0.55 per \$1,000 |
| \$100 Million- less than \$250 Million | \$0.50 per \$1,000 |
| \$250 Million and up | \$0.45 per \$1,000 |

Minimum Fee Applicable per Bond Issue \$20,000
Blended Hourly Rate for Miscellaneous Request not in
Scope of Services \$180 per hour plus all out of pocket
Expenses.

A true copy,

Rhonda Daughin Johnson
Municipal Clerk, OMC

ADOPTED by the Council
APPROVED by the Mayor

MAY 20, 2002
MAY 28, 2002

RCS# 3731
5/20/02
2:33 PM

Atlanta City Council

Regular Session

CONSENT I PGS. 1-15: Except 02-O-0852; 02-R-0729

ADOPT

YEAS: 12
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 3
EXCUSED: 0
ABSENT 1

| | | | |
|-----------|-------------|-----------|------------|
| Y Smith | Y Archibong | Y Moore | Y Mitchell |
| Y Starnes | Y Fauver | NV Martin | Y Norwood |
| NV Young | Y Shook | Y Maddox | B Willis |
| Y Winslow | Y Muller | Y Boazman | NV Woolard |

CONSENT I

CONSENT AGENDA MAY 20, 2002

ITEMS ADOPTED ON THE
CONSENT AGENDA

02-R-0813 02-R-0753
02-R-0812 02-R-0754
02-R-0807 02-R-0755
02-R-0805 02-R-0756
02-R-0721 02-R-0757
02-R-0504 02-R-0758
02-R-0808 02-R-0759
02-R-0708 02-R-0760
02-R-0707 02-R-0761
02-R-0882
02-R-0881
02-R-0809
02-R-0798
02-R-0797
02-R-0732
02-R-0706
02-R-0724
02-R-0802
02-R-0888
02-R-0887
02-R-0733
02-R-0731
02-R-0728
02-R-0727
02-O-0846
02-O-0830
02-O-0703
02-O-0699
02-O-0671
02-O-0606
02-O-0605
02-O-0833
02-O-0601
02-O-0488
02-O-0836
02-O-0845
02-O-0844
02-O-0843
02-O-0835
02-O-0834
02-O-0603
02-R-0735
02-R-0752

ITEMS ADVERSED ON THE
CONSENT AGENDA

02-R-0762
02-R-0763
02-R-0764
02-R-0765
02-R-0766
02-R-0767
02-R-0768
02-R-0769
02-R-0770
02-R-0771
02-R-0772
02-R-0773
02-R-0774
02-R-0775
02-R-0776
02-R-0777
02-R-0778
02-R-0779
02-R-0780
02-R-0781
02-R-0782
02-R-0783
02-R-0784
02-R-0785
02-R-0786
02-R-0787
02-R-0788
02-R-0789
02-R-0790
02-R-0792
02-R-0793
02-R-0794
02-R-0795
02-R-0796

02-~~8~~-0813

(Do Not Write Above This Line)

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COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To

Date Referred

Referred To

Date Referred

Referred To

First Reading

Committee _____
Date _____
Chair _____
Referred to _____

Committee

Finance / Executive

Date

5/15/02

Chair

[Signature]

Actions

Rev, Adv, Held (see rev. slide)

Other

Members

[Signatures: William Starnes, Blair Muller]

Refer To

Committee

Date

Chair

Actions

Rev, Adv, Held (see rev. slide)

Other

Members

Refer To

Committee

Date

Chair

Actions

Rev, Adv, Held (see rev. slide)

Other

Members

Refer To

FINAL COUNCIL ACTION

2nd 1st & 2nd 3rd
Readings

Consent V Vote RC Vote

CERTIFIED

CERTIFIED
MAY 2 0 2002

ATLANTA CITY COUNCIL PRESIDENT

[Signature: Catherine W. Woodard]

CERTIFIED
MAY 2 0 2002

[Signature: Paul Davidson Johnson]
MUNICIPAL CLERK

MAYOR'S ACTION

[Signature: Shirley Franklin]
MAY 2 0 2002
MAYOR