

02-0-0688

AN ORDINANCE

BY COUNCILMEMBER CLETA WINSLOW



AN ORDINANCE TO CHANGE THE NAME OF ONE WEST END ONE HOUSING ENTERPRISE ZONE TO THE CORNERSTONE TERRACE HOUSING ENTERPRISE ZONE AND TO CHANGE THE EFFECTIVE DATE OF CREATION FOR THE ONE WEST ONE HOUSING ENTERPRISE ZONE (HENCEFORTH KNOWN AS CORNERSTONE TERRACE HOUSING ENTERPRISE ZONE) FROM JANUARY 1, 1996 TO JANUARY 1, 2003; AND FOR OTHER PURPOSES.

WHEREAS, an amendment to the Constitution of the State of Georgia was adopted by referendum in November 1982 giving the Council of the City of Atlanta power to create urban enterprise zones in the City of Atlanta; and

WHEREAS, enabling legislation known as the Atlanta/Fulton County Urban Enterprise Zone Act was enacted by the Georgia General Assembly and signed by the Governor in March 1983 and subsequently amended; and

WHEREAS, the Atlanta/Fulton County Urban Enterprise Zone Act gives the Council of the City of Atlanta authority to designate areas within the City as urban enterprise zones for housing purposes; and

WHEREAS, by ordinance adopted by the City Council on October 2, 1995 and effective on October 7, 1995, the One West End One Housing Enterprise Zone was created with property tax abatements to become effective January 1, 1996; and

WHEREAS, Russell New Urban Development, LLC has formally requested that the name of the One West End One Housing Enterprise Zone be changed to the Cornerstone Terrace Housing Enterprise Zone; and

WHEREAS, the One West End One Housing Enterprise Zone has remained undeveloped as a result of unanticipated development impediments; and

WHEREAS, The State of Georgia General Assembly's House Bill 483 amends the Atlanta/Fulton County Urban Enterprise Zone Act by giving the Council of the City of Atlanta authority to change the effective date for local enterprise zones that remain undeveloped as a result of unanticipated development impediments; and

WHEREAS, Russell New Urban Development, LLC has requested that the effective date of the One West End One Housing Enterprise Zone be changed from January 1, 1996 to January 1, 2003;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS AS FOLLOWS:

Section 1: The One West End One Housing Enterprise Zone is hereby amended. The name shall be changed to The Cornerstone Terrace Housing Enterprise Zone.



Section 2: The effective date of all exemptions established therein shall be January 1, 2003. The Cornerstone Terrace Housing Enterprise Zone shall be abolished on December 31, 2013. The Cornerstone Terrace Housing Enterprise Zone shall otherwise not be abolished except as provided in State Law.

Section 3: Per City Ordinance 01-O-2014, thirty-three percent (33%) of the total units to be provided, and ten percent (10%) of the units in each housing type and bedroom composition, shall be within the ability to pay of those households whose annual income does not exceed fifty percent (50%) of the median family income for the Atlanta Metropolitan Statistical Area as most recently published by the United States Department of Housing and Urban Development (HUD), and as adjusted for household size in accordance with HUD procedures. For said units, the property owner shall verify each tenant's household income at the time that said tenant initially executes a lease agreement. Furthermore, the property owner, by January 31 of each year, shall submit a report to the Commissioner of Planning, Development, and Neighborhood Conservation, indicating the household income of each tenant who executed a lease agreement during the previous calendar year.

Section 4: The Municipal Clerk is hereby directed to transmit a copy of this ordinance as well as the legal description of the Cornerstone Terrace Housing Enterprise Zone to the Tax Commissioner of Fulton County, to the Commissioner of the Department of Community Affairs of the State of Georgia, and to the Superintendent of the Atlanta Board of Education immediately upon approval by the Mayor of the City of Atlanta.

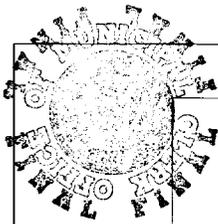
Section 5: That all ordinances and parts of ordinances in conflict herewith are hereby repealed.

A true copy,

Rhonda Daughlin Johnson
Municipal Clerk, CMC

ADOPTED as amended by the Council
APPROVED by the Mayor

MAY 06, 2002
MAY 14, 2002



CORNERSTONE TERRACE

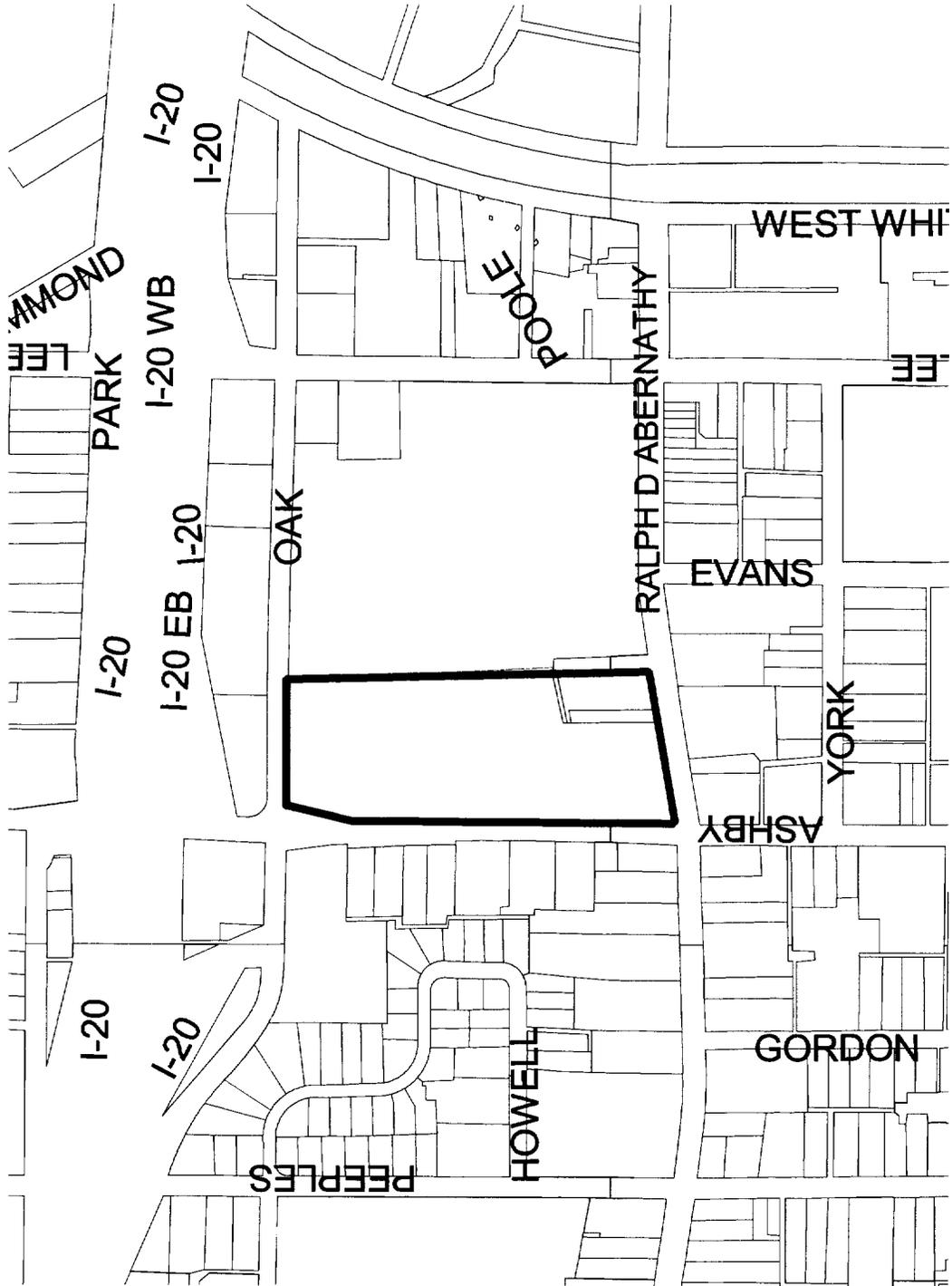


EXHIBIT "A"

RCS# 3723
5/06/02
4:03 PM

Atlanta City Council

Regular Session

CONSENT I Pgs. 1-14: Except 02-R-0507; 02-O-0668
 02-R-0701; 02-O-0594; 02-O-0675; 0584
 ADOPT

YEAS: 14
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 1

**SEE ATTACHED LISTING OF
ITEMS ADOPTED/ADVERSED
ON CONSENT AGENDA**

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Starnes	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
B Winslow	Y Muller	Y Boazman	NV Woolard

**ITEM (S) REMOVED FROM
CONSENT AGENDA
02-R-0701
02-O-0584
02-O-0594
02-O-0675
02-O-0668**

05/06/02 Council Meeting

ITEMS ADOPTED ON CONSENT AGENDA

ITEMS ADOPTED ON CONSENT AGENDA

ITEMS ADVERSED ON CONSENT AGENDA

1. 02-O-0666
2. 02-O-0678
3. 02-O-0681
4. 02-O-0684
5. 02-O-0487
6. 02-O-0491
7. 02-O-0686
8. 02-O-0687
9. 02-O-0688
10. 02-O-0086
11. 02-O-0672
12. 02-O-0689
13. 02-O-0563
14. 02-O-0673
15. 02-O-0674
16. 02-R-0512
17. 02-R-0680
18. 02-R-0598
19. 02-R-0697
20. 02-R-0600
21. 02-R-0658
22. 02-R-0702
23. 02-R-0480
24. 02-R-0507
25. 02-R-0501
26. 02-R-0604
27. 02-R-0704
28. 02-R-0607
29. 02-R-0608
30. 02-R-0609
31. 02-R-0610
32. 02-R-0611
33. 02-R-0612

34. 02-R-0613
35. 02-R-0614
36. 02-R-0615
37. 02-R-0616
38. 02-R-0617
39. 02-R-0618
40. 02-R-0619
41. 02-R-0620
42. 02-R-0621
43. 02-R-0622
44. 02-R-0623
45. 02-R-0624
46. 02-R-0700

47. 02-R-0625
 48. 02-R-0626
 49. 02-R-0627
 50. 02-R-0628
 51. 02-R-0629
 52. 02-R-0630
 53. 02-R-0631
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 62. 02-R-0640
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 68. 02-R-0646
 69. 02-R-0647
 70. 02-R-0648
 71. 02-R-0649
 72. 02-R-0650
 73. 02-R-0651
 74. 02-R-0652
 75. 02-R-0653
 76. 02-R-0654
 77. 02-R-0655
 78. 02-R-0656
 79. 02-R-0657
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02-0-0688

(Do Not Write Above This Line)

AN ORDINANCE
 BY COUNCILMEMBER *Andrew* CLETA WINSLOW *Cle*
 AN ORDINANCE TO CHANGE THE NAME OF
 ONE WEST END ONE HOUSING ENTERPRISE
 ZONE TO THE CORNERSTONE TERRACE
 HOUSING ENTERPRISE ZONE AND TO CHANGE
 THE EFFECTIVE DATE OF CREATION FOR
 THE CORNERSTONE HOUSING ENTERPRISE
 ZONE FROM JANUARY 1, 1996 TO
 JANUARY 1, 2003; AND FOR OTHER PURPOSE

ADOPTED BY

MAY 06 2002

COUNCIL

As Amended

- CONSENT REFER
- REGULAR REPORT REFER *✓ Per Paper*
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER

Date Referred *4/1/02*

Referred To: *CD/HR*

First Reading

Committee _____
 Date _____
 Chair _____

Committee *CD/HR*
 Date *5/1/02*
 Chair *Cleta Winslow*
 Actions:
 Fav, Adv, Held (see rev. side)
 Other: *no amendments*
 Members:
William Stone
Robert H. Hill
Maynard
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Actions:
 Fav, Adv, Held (see rev. side)
 Other: _____
 Members _____
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Actions:
 Fav, Adv, Held (see rev. side)
 Other: _____
 Members _____
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Actions:
 Fav, Adv, Held (see rev. side)
 Other: _____
 Members _____
 Refer To _____

COUNCIL ACTION

2nd 1st & 2nd 3rd
 Readings

Consent V Vote RC Vote

CERTIFIED

CERTIFIED
 MAY 06 2002
 ATLANTA CITY COUNCIL PRESIDENT
Catherine W. Woodard

MAYOR'S ACTION

Harley Rowland
 MAY 14 2002
 MAYOR