

A RESOLUTION BY
**COMMUNITY DEVELOPMENT/
HUMAN RESOURCES COMMITTEE**

02-*R*-0588

A RESOLUTION DECLARING THE INTENT OF THE CITY COUNCIL TO LOAN \$450,000 FROM THE 2003 MULTI-UNIT HOUSING LOAN PROGRAM AND \$400,000 FROM THE 2004 MUTI-UNIT LOAN PROGRAM IN SUPPORT OF THE COLUMBIA HIGHLANDS SENIOR RESIDENCES, A 130 UNIT SENIOR RESIDENTIAL COMMUNITY, LOCATED AT 1700 PERRY BOULEVARD, NW, DEVELOPED BY COLUMBIA HIGHLANDS SENIOR, L.P.; AND FURTHER, THE COMMISSIONER OF THE DEPARTMENT OF PLANNING, DEVELOPMENT AND NEIGHBORHOOD CONSERVATION IS AUTHORIZED TO ISSUE A PRELIMINARY COMMITMENT LETTER OUTLINING THE TERMS OF SAID COMMITMENT AND LOAN; AND FOR OTHER PURPOSES

WHEREAS, the Multi-Unit Housing Loan Program is an on-going program approved each year in the City of Atlanta Annual Action Plan designed to increase the supply of safe, sanitary and decent housing affordable for rent by low and moderate income families through the provision of low interest loans to for-profit, non-profit organizations; and

WHEREAS, Columbia Highlands Senior, L.P. (Columbia Highlands), a for-profit corporation, has requested funds from the Multi-Unit Housing Loan Program in the total amount of \$850,000 to redevelop property located at 1700 Perry Boulevard (Council District 9), into a 130-units senior residential development for Low Income Housing Tax Credit and HOME income eligible families; and

WHEREAS, funding is requested from the Multi-unit Housing Loan Program over two program years, with \$450,000 requested from the 2003 Multi-Unit Housing Loan Program and \$400,000 from the 2004 Homeownership Assistance Program provided that such funds are approved by the US Department of Housing and Urban Development (HUD) and the Mayor and City Council; and

WHEREAS, the Columbia Highlands Senior L.P. is submitting an application to the Georgia Department of Community Affairs for Low Income Housing Tax Credits for said project and this commitment will be contingent upon the award of the tax credits; and

WHEREAS, the Commissioner of the Department of Planning, Development and Neighborhood Conservation recommends preliminary commitment of funds from the 2003 and 2004 Multi-Unit Loan Program to the project.



NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

Section 1. The City Council states its intent to approve funding in the amount of \$450,000 from the 2003 Multi-unit Loan Program and \$400,000 from the 2004 Multi-unit Loan Program for the Columbia Highlands Senior Residences a 130-unit residential development for senior citizens located at 1700 Perry Boulevard and developed by Columbia Highlands Senior, L.P. These funds are subject to approval of the 2003 and 2004 Consolidated Plans by HUD, adoption of the 2003 and 2004 budgets by the City Council, approval of legislation awarding these funds once HUD releases the 2003 and 2004 CDBG and HOME grants and the approval of low income housing tax credits for the project.

Section 2. The Commissioner of the Department of Planning, Development and Neighborhood Conservation or his designee is authorized to execute a preliminary commitment letter for this loan to accompany the application to the Georgia Department of Community Affairs for Low Income Housing Tax Credits.

A true copy,

Rhonda Dauphin Johnson
Municipal Clerk, CMC

ADOPTED by the Council
RETURNED WITHOUT SIGNATURE OF THE MAYOR
APPROVED as per City Charter Section 2-403

APR 01, 2002

APR 10, 2002

RCS# 3636
4/01/02
2:46 PM

Atlanta City Council

Regular Session

CONSENT I

02-R-0588

ADOPT

YEAS: 13
NAYS: 0
ABSTENTIONS: 1
NOT VOTING: 1
EXCUSED: 0
ABSENT 1

Y Smith	NV Archibong	Y Moore	A Mitchell
Y Starnes	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Boazman	B Woolard

CONSENT I

02-1-0588

(Do Not Write Above This Line)

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- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
 Date _____
 Chair _____
 Referred to _____

Committee CD/HR
 Date 3/26/02
 Chair [Signature]
 Action: _____
 Fav, Adv, Hold (see rev. side) _____
 Other: _____
 Members [Signatures]
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action: _____
 Fav, Adv, Hold (see rev. side) _____
 Other: _____
 Members _____
 Refer To _____

FINAL COUNCIL ACTION
 2nd
 1st & 2nd
 3rd
 Consent
 V Vote
 RC Vote
 Readings

CERTIFIED

CERTIFIED

APR 1 2002

[Signature]

CERTIFIED

APR 0 1 2002

[Signature]
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

APR 1 0 2002

WITHOUT SIGNATURE
BY OPERATION OF LAW

ADOPTED BY

APR 0 1 2002

COUNCIL

Refer To