

02-R-0526

A RESOLUTION

BY THE COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY THE INTEGRAL PARTNERSHIP OF ATLANTA TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO REHABILITATE THE CUPOLA BUILDING, A 12-UNIT FAMILY MIXED INCOME APARTMENT COMMUNITY LOCATED AT 480 CENTENNIAL OLYMPIC PARK DRIVE; AND FOR OTHER PURPOSES.

WHEREAS, The Integral Partnership of Atlanta is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to renovate The Cupola Building, a 172-unit family apartment community located on Centennial Olympic Park Drive; and

WHEREAS, a summary of said application is attached hereto as Exhibit A; and

WHEREAS, the site for The Cupola Building is located within census tract 21 which is designated as a linkage community, a community development impact area, is within the geographical boundaries of the Westside Redevelopment Plan and Tax Allocation Bond District; and

WHEREAS, census tract 21 is also designated as a GA Dept. of Community Affairs qualified census tract; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, the City of Atlanta wishes to endorse the aforementioned application by The Integral Partnership of Atlanta.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:



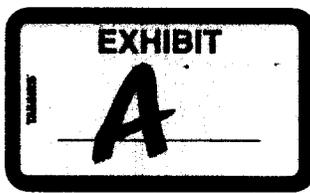
Section 1: The City of Atlanta hereby endorses the application by The Integral Partnership of Atlanta to the Georgia Department of Community Affairs for low-income housing tax credits to develop The Cupola Building.

A true copy,

Rhonda Daphin Johnson
Municipal Clerk, CMC

ADOPTED by the Council
APPROVED by the Mayor

APR 01, 2002
APR 05, 2002



We're asking for your support. Integral is in the process of submitting a Low Income Housing Tax Credits application to the GA Department of Community Affairs and in doing so, the project needs the support of the neighborhood and the City. Below are some specific of the Cupola building project.

Project: **The Cupola Building**

Schedule: Start - December 2002 / Completion - December 2003

Developer: Integral Properties, LLC

Location: Centennial Place Community
Atlanta, Georgia at 480 Centennial Olympic Park Drive

Cost: \$1,800,000

Description: Approximately 13,984 s.f.; 12 historic units:
Townhouse design; two levels; units approximately
1,120 s.f.

The rehabilitation of the Cupola Building is a component of the original Revised Revitalization Plan initiated by The Housing Authority of the City of Atlanta in partnership with Integral to revitalize Techwood/Clark Howell Homes.

The typical unit will be a two bedroom, two bath townhouse of 1,120 square feet. Each has an open front entrance for guest access and rear garden access for residents.

The Cupola Building boasts distinctive architectural features with four particularly unique units. Two of which are especially distinguished by their balconies under the cupola and provide a panoramic view of the amphitheater landscape below and the cityscape. Two other suites will remain historic, namely by retaining the original interior walls as two and three bedroom/one bath units.

The units will include:

- Furnished rooms with modern finishes;
- Fully-equipped kitchens;
- Separate dining and living spaces;
- Access to adjoining Centennial Place amenities such as swimming pool, work out room and security surveillance;
- Master and guest bathrooms;
- Washer/dryer;
- Walk-in closet;
- Utilities.

RCS# 3635
4/01/02
2:42 PM

Atlanta City Council

Regular Session

CONSENT I Except;02-R-0531;02-R-0499;R-0497;R-0561
 02-R-0498;02-R-0588;02-R-0589;02-R-0513
 ADOPT

YEAS: 14
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 1

SEE ATTACHED LISTING OF ITEMS
ADOPTED/ADVERSED ON
CONSENT AGENDA

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Starnes	NV Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Boazman	B Woolard

ITEM (S) REMOVED FROM
CONSENT AGENDA
02-R-0497
02-R-0498
02-R-0499
02-R-0513
02-R-0531
02-R-0561
02-R-0589

CORRECTED COPY

CONSENT I

04/01/02 Council Meeting

**ITEMS ADOPTED ON
CONSENT AGENDA**

**ITEMS ADOPTED ON
CONSENT AGENDA**

**ITEMS
ADVERSED
ON CONSENT
AGENDA**

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27. 02-R-0570	60. 02-R-0533	
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31. 02-R-0574		
32. 02-R-0595		
33. 02-R-0596		

02-R-0526

(Do Not Write Above This Line)

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BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES
COMMITTEE

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ADOPTED BY

APR 01 2002

COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
 Date _____
 Chair _____
 Referred to _____

Committee CD/HHR
 Date 3/26/02
 Chair Clara Johnson
 Action: Fav, Adv, Hold (see rev. side)
 Other:
 Members Clara Johnson, [Signature], [Signature], [Signature], [Signature]
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action: Fav, Adv, Hold (see rev. side)
 Other:
 Members _____
 Refer To _____

FINAL COUNCIL ACTION
 2nd
 1st & 2nd Readings
 Consent
 V Vote
 RC Vote

CERTIFIED

APR 1 2002

Clara Johnson

CERTIFIED

APR 01 2002

Clara Johnson
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED
[Signature]
 APR 05 2002

MAYOR