

A RESOLUTION

02-R-0457

**BY COUNCILMEMBERS H. LAMAR WILLIS, MARY NORWOOD,
CEASAR AND C.T. MARTIN**

AS AMENDED BY: FINANCE/EXECUTIVE COMMITTEE

**A RESOLUTION DIRECTING THE CHIEF
FINANCIAL OFFICER OF THE CITY OF
ATLANTA TO PROVIDE FINANCIAL
INFORMATION CONCERNING THE 2002
EARLY RETIREMENT PROGRAM
ORDINANCE; AND FOR OTHER PURPOSES.**

WHEREAS, the City of Atlanta is facing a financial budget crisis in the 2002 Budget year; and

WHEREAS, City of Atlanta employees are facing layoffs, furloughs, loss of merit increases, abolishment of vacant positions, and other cutbacks; and

WHEREAS, an adoption of a properly structured temporary Early Retirement Program for 2002 will lessen the burden and loss of City of Atlanta employees who bear no responsibility for the current budget crisis; and

WHEREAS, in order to properly evaluate the savings and merit of the Early Retirement Program for 2002; and

WHEREAS, in order to furnish the General Employee Pension Board with proper information to include a full actuarial analysis to enable the board to make an informed recommendation;

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES, as follows:

SECTION 1: That the Chief Financial Officer of the City of Atlanta shall provide to the General Employees' Pension Fund, if requested, the database information needed for the required actuarial study.

A true copy,

Rhonda Daughin Johnson
Municipal Clerk, CMC

ADOPTED as amended by the Council
RETURNED WITHOUT SIGNATURE OF THE MAYOR
APPROVED as per City Charter Section 2-403

MAR 18, 2002

MAR 27, 2002

RCS# 3609
3/18/02
2:24 PM

Atlanta City Council

Regular Session

02-R-0457 Direct CFO to provide financial info.
 re. 2002 Early Retirement Program
 ADOPT AS AMEND

YEAS: 12
NAYS: 1
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

| | | | |
|-----------|-------------|-----------|------------|
| Y Smith | Y Archibong | Y Moore | Y Mitchell |
| Y Starnes | N Fauver | B Martin | NV Norwood |
| Y Young | Y Shook | Y Maddox | Y Willis |
| Y Winslow | Y Muller | Y Boazman | NV Woolard |

02-R-0457

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(Do Not Write Above This Line)

A RESOLUTION

BY:

C. T. Mathis

A RESOLUTION DIRECTING THE CHIEF FINANCIAL OFFICER OF THE CITY OF ATLANTA TO PROVIDE FINANCIAL INFORMATION CONCERNING THE 2002 EARLY RETIREMENT PROGRAM ORDINANCE; AND FOR OTHER PURPOSES.

ADOPTED BY

MAR 18 2002

COUNCIL

AS AMENDED

- CONSENT REFER
REGULAR REPORT REFER
ADVERTISE & REFER
1st ADOPT 2nd READ & REFER
PERSONAL PAPER REFER

Date Referred 3/4/02

Referred To: Finance / Executive

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee
Date
Chair
Referred to

FIN Executive

Date 3-13-02

Chair [Signature]

Action: Fav. Adv. Hold (see rev. side)

Other: AS amended

Members [Signatures]

Refer To May

Committee

Date

Chair

Action: Fav. Adv. Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action: Fav. Adv. Hold (see rev. side)

Other:

Members

Refer To

FINAL COUNCIL ACTION

- 2nd
1st & 2nd
3rd
Consent
V Vote
RC Vote

CERTIFIED

CERTIFIED MAR 18 2002

ATLANTA CITY COUNCIL PRESIDENT

[Signature]

CERTIFIED MAR 18 2002

[Signature]

DEPUTY MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

MAR 27 2002

WITHOUT SIGNATURE BY OPERATION OF LAW