

A RESOLUTION

BY

H. L. Wilf *Wayne Norwood*
C. Tim Martin

02-R-0452

A RESOLUTION DIRECTING THE CHIEF FINANCIAL OFFICER OF THE CITY OF ATLANTA TO PROVIDE FINANCIAL INFORMATION CONCERNING THE 2002 EARLY RETIREMENT PROGRAM ORDINANCE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta is facing a financial budget crisis in the 2002 Budget year; and

WHEREAS, City of Atlanta employees are facing layoffs, furloughs, loss of merit increases, abolishment of vacant positions, and other cutbacks; and

WHEREAS, an adoption of a properly structured temporary Early Retirement Program for 2002 will lessen the burden and loss of City of Atlanta employees who bear no responsibility for the current budget crisis; and

WHEREAS, in order to properly evaluate the savings and merit of the Early Retirement Program for 2002; and

WHEREAS, in order to furnish the General Employee Pension Board with proper information to include a full actuarial analysis to enable the board to make an informed recommendation;

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES, as follows:

SECTION 1: That the Chief Financial Officer of the City of Atlanta will provide as soon as possible, and by any event by no later than the close of business on ~~Thursday~~ ^{Thursday} ~~Friday~~, March ~~5th~~ ^{7th}, payroll and database information needed by the recognized actuary of the General Employee's Pension Fund to provide a complete analysis of the impact and savings of the Early Retirement Program for 2002 to be made available to the City Council and the General Employees Pension Board by no later than close of business on Monday, March 11th.

RCS# 3584
3/04/02
4:31 PM

Atlanta City Council

Regular Session

02-R-0452

CFO to Provide Financial Information
Concerning 2002 Early Retirement Program
ADOPT

YEAS: 7
NAYS: 4
ABSTENTIONS: 0
NOT VOTING: 4
EXCUSED: 1
ABSENT 0

FAILED
Due to the Lack of
a Majority

Y Smith	NV Archibong	E Moore	Y Mitchell
Y Starnes	N Fauver	NV Martin	Y Norwood
Y Young	Y Shook	N Maddox	Y Willis
N Winslow	NV Muller	N Boazman	NV Woolard

CORRECTED COPY

02-R-0452

02-R-0452

(Do Not Write Above This Line)

A Resolution by Councilmembers H. L. Willis, Mary Norwood, C. T. Martin and Ceasar Mitchell:

Directing the Chief Financial Officer of the City of Atlanta to provide financial information concerning the 2002 Early Retirement Program Ordinance; and for other purposes.

*Failed
3/4/02
Full Council
meeting*

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
 Date _____
 Chair _____
 Referred to _____

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

FINAL COUNCIL ACTION

- 2nd 1st & 2nd 3rd
- Readings
- Consent V Vote RC Vote

CERTIFIED

CERTIFIED

MAR 04 2002

ATLANTA MUNICIPAL CLERK

Patricia A. Hollard

CERTIFIED

MAR 04 2002

Ruth Douglas Johnson
MUNICIPAL CLERK

MAYOR'S ACTION