

**A RESOLUTION BY
COUNCILMEMBER C.T. MARTIN AND JIM MADDOX
AS SUBSTITUTED BY FINANCE/EXECUTIVE COMMITTEE**

02-R-0166

A RESOLUTION AUTHORIZING THE INCLUSION IN THE CITY'S 2002 LEGISLATIVE PACKAGE A REQUEST THAT THE GEORGIA STATE LEGISLATURE ENACT LEGISLATION THAT WOULD AMEND THE GEORGIA STATE CONSTITUTION SO AS TO INCREASE THE AMOUNT OF THE CITY OF ATLANTA'S ANNUAL GENERAL OBLIGATION BOND ISSUE FROM \$4 MILLION TO \$12 MILLION DOLLARS.

WHEREAS, the Georgia General Assembly has begun the 2002 Session; and

WHEREAS, the City of Atlanta could benefit from additional dollars to cover capital improvements; and

WHEREAS, we have asked the Atlanta Board of Education to support the City's request to increase the Annual General Obligation Bond Issue from \$4 million to \$6 million dollars; and

WHEREAS, we have further asked that they include a similar request in their 2002 Legislative Package and that they pass Legislation supporting the same; and

WHEREAS, the City of Atlanta does not have the authority to increase the amount in Annual General Obligation Bonds it issues in any given year although the current amount is not sufficient to meet the City's needs due to cost increases, and increases in the number of capital projects on the City's Agenda; and

WHEREAS, since 1945, the Constitution has only been amended twice, 1976 and in 1983 to allow an increase in an Issuance; and

WHEREAS, in 1983 when the last Constitution Amendment was approved, it stated that any local amendment of the nature of increasing/decreasing the Issue amount would abolish the current Constitution; therefore, everything going forward then would have to be voted on Statewide.

NOW, THEREFORE; BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, AS FOLLOWS:

SECTION 1: That the City of Atlanta's 2002 Legislative Package include a request that the Georgia State Legislature enact Legislation that would amend the Georgia State Constitution so as to increase the City of Atlanta's authority to issue Annual General Obligation Bonds from \$4 million to \$12 million dollars for street resurfacing and schools.

SECTION 2: That the General Assembly enact necessary measures including but not limited to a Voter Referendum.

SECTION 3: That all Resolutions and parts of Resolutions in conflict herewith be all the same are hereby repealed.

RCS# 3437
2/04/02
2:38 PM

Atlanta City Council

Regular Session

02-R-0166

Include in Legis. Package Request to
Increase General Obligation Bond Issue
FILE

YEAS: 15
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 0

Y Smith	Y Archibong	Y Moore	Y Mitchell
Y Starnes	Y Fauver	Y Martin	Y Norwood
Y Young	Y Shook	Y Maddox	Y Willis
Y Winslow	Y Muller	Y Boazman	NV Woolard

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(Do Not Write Above This Line)

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 THE GEORGIA STATE LEGISLATION ENACT
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 INCREASE THE CITY OF ATLANT'S SHARE
 OF THE AUTHORIZED ANNUAL GENERAL
 OBLIGATION BOND ISSUE FROM \$4 MILLION
 TO \$12 MILLION DOLLARS.

FILED BY
CITY COUNCIL

FEB 04 2002

SUBSTITUTE

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 1/22/02

Referred To: Finance / Executive

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
 Date _____
 Chair _____
 Referred to _____

Committee FIN/EXEC
 Date 1-30-02
 Chair FILE
 Action:
 Fav, Adv, Hold (see rev. side)
 Other: Substitute
 Members
C.T. Martin
Johnnie L. Moore
Clayton Anderson
 Refer Nulla

Committee _____
 Date _____
 Chair _____
 Action:
 Fav, Adv, Hold (see rev. side)
 Other: _____
 Members _____
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action:
 Fav, Adv, Hold (see rev. side)
 Other: _____
 Members _____
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action:
 Fav, Adv, Hold (see rev. side)
 Other: _____
 Members _____
 Refer To _____

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
 Readings
 Consent V Vote RC Vote

CERTIFIED

FILED
 FEB 04 2002
 ATLANTA CITY COUNCIL PRESIDENT
[Signature]

FILED
 FEB 04 2002
 MUNICIPAL CLERK
[Signature]

MAYOR'S ACTION