

A RESOLUTION

BY



A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A RETAINER AGREEMENT WITH THE LAW FIRMS OF KILPATRICK STOCKTON LLP AND THE PAYNE GROUP P.C. TO SERVE AS BOND COUNSEL TO THE CITY OF ATLANTA IN CONNECTION WITH THE ISSUANCE OF CERTAIN AIRPORT CAR RENTAL FACILITY BONDS; TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO PAY FEES AND COSTS FOR LEGAL SERVICES RENDERED PURSUANT TO SAID AGREEMENT; TO RESCIND CONFLICTING RESOLUTIONS; AND FOR OTHER PURPOSES.

WHEREAS, Section 2-991 of the Code of Ordinances for the City of Atlanta provides certain procedures for the selection and recommendation of Bond Counsel for the City of Atlanta to the Atlanta City Council in connection with the issuance of City bonds; and

WHEREAS, the City Attorney has solicited written proposals from numerous law firms in the City of Atlanta to serve as Bond Counsel for the city in connection with the issuance of Airport Car Rental Facility Bonds; and

WHEREAS, the law firms of Kilpatrick Stockton LLP and The Payne Group P.C. submitted proposals to serve as Bond Counsel for the City in connection with the Airport Car Rental Facility bond issue, and the City Attorney, in consultation with the Chief Financial Officer, recommends the firms of Kilpatrick Stockton LLP and The Payne Group P.C. to serve as Bond Counsel to the City in connection with the issuance of the Airport Car Rental Facility Bonds.

NOW THEREFORE, THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES as follows:

Section 1. That the Mayor of the City of Atlanta is hereby authorized to execute a retainer agreement with the law firms of Kilpatrick Stockton LLP and The Payne Group P.C. to serve as Bond Counsel to the City of Atlanta in connection with the issuance of approximately \$500,000,000.00 in Airport Car Rental Facility Bonds.

Section 2. That the Chief Financial Officer is hereby authorized to remit payment of all legal fees, expenses, and costs due for legal services rendered by Kilpatrick Stockton LLP and The Payne Group P.C. in connection with said bond issue, such amounts to be paid from the proceeds of the bond issue; provided that the legal fees authorized herein shall not exceed the sum of \$120,000.00, plus actual expenses incurred by Kilpatrick Stockton LLP and The Payne Group P.C.

BE IT FURTHER RESOLVED that all resolutions and parts of resolutions in conflict herewith are hereby rescinded.

01-R-1707

(Do Not Write Above This Line)

A RESOLUTION

BY *Clote Anderson, Mayor*

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FILED BY CITY COUNCIL

DEC 03 2001

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 10/16/01

Referred To: Finance / Executive

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
 Date _____
 Chair _____
 Referred to _____

Committee

FINANCE / EXECUTIVE

Date

10/31/01

Chair

Action:

Hold Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

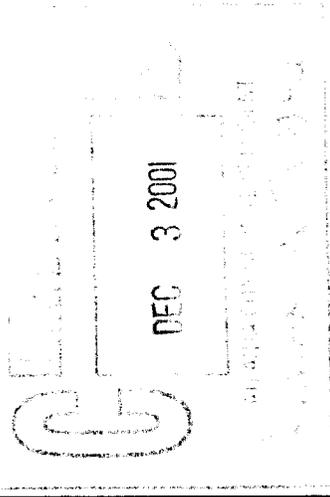
Members

Refer To

FINAL COUNCIL ACTION

- 2nd
- 1st & 2nd
- 3rd
- Readings
- Consent
- V Vote
- RC Vote

CERTIFIED



CERTIFIED DEC 03 2001

[Signature]
DEPUTY MUNICIPAL CLERK

MAYOR'S ACTION