

01-0-1481

AN ORDINANCE BY COUNCIL MEMBER

*[Handwritten signatures and names: C. T. Madde, J. E. M. Cant, Mable Thomas, Jim Madda, Kay Sells, Cathy Wood]*

AN ORDINANCE TO ENACT A NEW DIVISION 10 OF ARTICLE XVI OF CHAPTER 2 OF THE CITY OF ATLANTA CODE OF ORDINANCES ENTITLED "FAIR LENDING AND HOME IMPROVEMENT PRACTICES COMMISSION"; TO PROVIDE FOR THE DUTIES AND POWERS OF THE COMMISSION; TO REPEAL CONFLICTING ORDINANCES; AND FOR OTHER PURPOSES.

WHEREAS, numerous citizens have complained that they have been the victims of unfair and fraudulent mortgage loans; and

WHEREAS, such practices contribute to home foreclosures in the City of Atlanta, particularly among low to moderate income and elderly Atlantans; and

WHEREAS, a significant number of loans complained of originated as loans to finance home improvement projects; and

WHEREAS, the City of Atlanta, acting through its Mayor and governing body, will be better able to exercise the police powers and to protect the citizens of Atlanta by creating a commission which will be empowered to investigate abusive lending practices or fraudulent loans and improper home improvement contractor practices, to design and facilitate better educational programs among those citizens most vulnerable to abusive lending and home improvement contracting services, and to study the causes of foreclosures in the City of Atlanta, with a goal of reducing foreclosures through education of its citizens.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY ORDAINS.

SECTION 1

A new Division 10 of Article XVI of Chapter 2 of the City of Atlanta Code of Ordinances be created "Fair Lending and Home Improvement Practices Commission" to read as follows:

Division 10. Fair Lending and Home Improvement Practices Commission

Section 2-2201 Purpose and Declaration of Public Policy

(a) Purpose.

The Council finds that encouraging and maintaining strong levels of home ownership is in the best interest of the City, in that it

RCS# 3378  
12/04/01  
12:04 AM

Atlanta City Council

Regular Session

MULTIPLE

01-O-1908;99-O-0932;01-O-1289;01-O-1481  
01-O-1339;01-O-1340;01-O-1644;01-R-0209  
FILE

YEAS: 11  
NAYS: 2  
ABSTENTIONS: 0  
NOT VOTING: 3  
EXCUSED: 0  
ABSENT 0

Y McCarty	NV Dorsey	Y Moore	Y Thomas
Y Starnes	Y Woolard	Y Martin	Y Emmons
N Bond	NV Morris	Y Maddox	N Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

MULTIPLE

01-C-1481

(Do Not Write Above This Line)

An Ordinance by Councilmembers  
 Michael Bond, Cieta Winslow,  
 Derrick Boazman, Julia [unclear]  
 Shery Dorsey, "Able" Mable  
 [unclear] C. [unclear] Martin, [unclear]  
 [unclear] Debi [unclear] Stearnes, [unclear]  
 Maddox, Doug Alexander and Cathy  
 [unclear] [unclear]

An Ordinance to enact a new  
 Division 10 of Article XVI of Chapter  
 2 of the City of Atlanta Code of  
 Ordinances entitled "Fair Lending  
 and Home Improvement Practices  
 Commission"; to provide for the  
 duties and powers of the  
 commission; to repeal conflicting  
 ordinances; and for other purposes.

FILED BY  
CITY COUNCIL

DEC 03 2001

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred 9/4/01

Referred To: C.D./HR

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee \_\_\_\_\_  
 Date \_\_\_\_\_  
 Chair \_\_\_\_\_  
 Referred to \_\_\_\_\_

Committee CD/HR  
 Date 9/18/01  
 Chair \_\_\_\_\_  
 Action: \_\_\_\_\_  
 Fav, Adv, Hold (see rev. side) \_\_\_\_\_  
 Other: \_\_\_\_\_  
 Members \_\_\_\_\_  
 Refer To \_\_\_\_\_

Committee CD/HR  
 Date 11/28/01  
 Chair [Signature]  
 Action: \_\_\_\_\_  
 Fav, Adv, Hold (see rev. side) \_\_\_\_\_  
 Other: \_\_\_\_\_  
 Members \_\_\_\_\_  
 Refer To \_\_\_\_\_

FINAL COUNCIL ACTION  
 2nd  1st & 2nd  3rd  
 Readings  
 Consent  V Vote  RC Vote

CERTIFIED

CERTIFIED  
 DEC 3 2001

CERTIFIED

DEC 03 2001

[Signature]  
 DEPUTY MUNICIPAL CLERK

MAYOR'S ACTION