

01- R -1780

A RESOLUTION

BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO SUBMIT TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT AN APPLICATION TO DESIGNATE THE CITY OF ATLANTA AS A RENEWAL COMMUNITY TO PROVIDE UP TO \$8,000,000 IN FEDERAL TAX INCENTIVES FOR DESIGNATED COMMUNITIES TO PROMOTE ECONOMIC DEVELOPMENT EFFORTS IN THOSE COMMUNITIES FOR CITY RESIDENTS; AND FOR OTHER PURPOSES.

WHEREAS, the U.S. Department of Housing and Urban Development is soliciting applications for a tax incentive project for local governments to promote local economic development efforts which is entitled the Community Renewal and Tax Relief Act; and

WHEREAS, the City of Atlanta has been awarded an Empowerment Zone grant and the empowerment zone communities are contiguous to linkage communities; and

WHEREAS, the Bureau of Planning has reviewed the Community Renewal Tax Relief Act and has determined that this program would benefit equally the City's Empowerment Zone communities and linkage communities; and

WHEREAS, the Empowerment Zone and linkage communities could realize \$8 million in federal tax incentives over a seven year project period; and

WHEREAS, these tax incentives would be designated for the City's most in need neighborhoods (see Exhibit A); and

WHEREAS, only 40 designations will be awarded nationally.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES:

Section 1: That the Mayor is hereby authorized to sign and submit to the U.S. Department of Housing and Urban Development a grant application for a Community Renewal Project to provide federal tax incentives for an amount of up to \$8 million over a seven year project period.



Section 2: That upon acceptance of the grant, the Atlanta City Council shall establish guidelines for the distribution of funds.

Section 3: That the Atlanta City Council shall also authorize the expenditure of said funds.

OMC – Amendment Incorporated by tcp 11/28/01

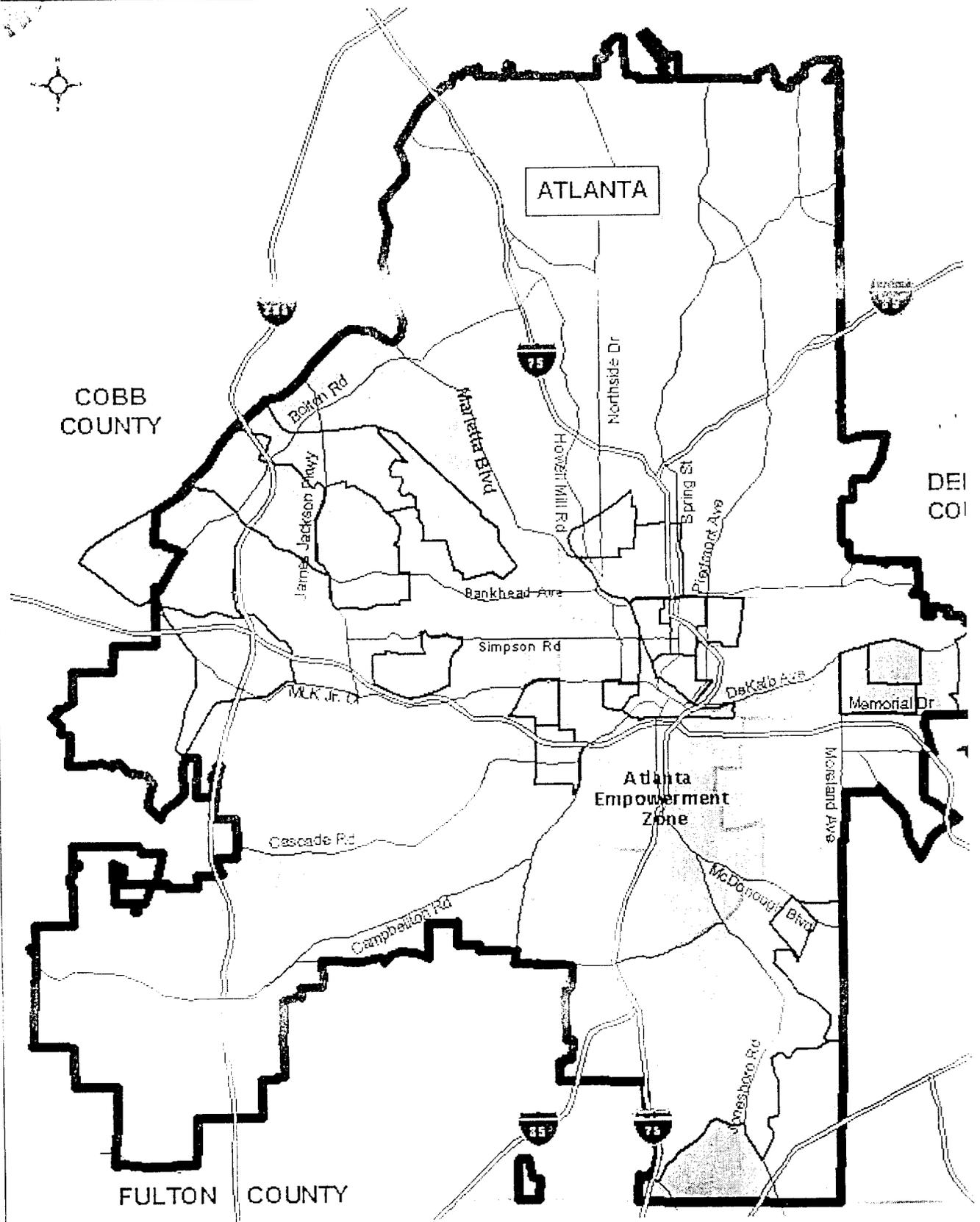
A true copy,


Municipal Clerk, CMC

ADOPTED as amended by the Council
APPROVED by the Mayor

NOV 19, 2001
NOV 27, 2001

AEZ, Linkage Communities and Proposed Renewal Community Area



RCS# 3295
11/19/01
5:13 PM

Atlanta City Council

Regular Session

CONSENT

Pages 1 through 17

SEE ATTACHED LISTING OF
ITEMS ADOPTED/ADVERSED
ON CONSENT AGENDA

ADOPT

YEAS: 12
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 3

*Reconsidered
without
objection
(See RCS # 3272)*

Y McCarty	B Dorsey	Y Moore	Y Thomas
B Starnes	Y Woolard	Y Martin	Y Emmons
Y Bond	B Morris	Y Maddox	Y Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

ITEM (S) REMOVED FROM
CONSENT AGENDA

01-O-1653
01-O-1788
01-O-1789
01-O-1887

**ITEMS ADOPTED ON
CONSENT AGENDA**

1. 00-O-1291
 2. 01-O-1578
 3. 01-O-1720
 4. 01-O-1876
 5. 01-O-1877
 6. 01-O-1900
 7. 01-O-1740
 8. 01-O-1741
 9. 01-O-1742
 10. 01-O-1744
 11. 01-O-1904
 12. 01-O-1725
 13. 01-O-1732
 14. 01-O-1733
 15. 01-O-1734
 16. 01-O-1735
 17. 01-O-1736
 18. 01-O-1737
 19. 01-O-1738
 20. 01-O-1739
 21. 01-O-1790
 22. 01-O-1872
 23. 01-O-1888
 24. 01-O-1897
 25. 01-O-1898
 26. 01-O-1905
 27. 01-O-1697
 28. 01-O-1726
 29. 01-O-1462
 30. 01-R-1603
 31. 01-R-1781
 32. 01-R-1784
 33. 01-R-1785
 34. 01-R-1803
 35. 01-R-1804
 36. 01-R-1805
 37. 01-R-1806
 38. 01-R-1924
 39. 01-R-1807
 40. 01-R-1808
 41. 01-R-1866
 42. 01-R-1858
 43. 01-R-1859
 44. 01-R-1860
 45. 01-R-1861
 46. 01-R-1862
 47. 01-R-1863
 48. 01-R-1871
 49. 01-R-1902
 50. 01-R-1930
 51. 01-R-1931
 52. 01-R-1940
 53. 01-R-1731
 54. 01-R-1778
 55. 01-R-1779
 56. 01-R-1780
 57. 01-R-1797
 58. 01-R-1896
 59. 01-R-0868
-

01- R-1780
 (Do Not Write Above This Line)

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 BY COMMUNITY DEVELOPMENT/HUMAN RESOURCES
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 COMMUNITIES TO PROMOTE ECONOMIC
 DEVELOPMENT EFFORTS IN THOSE COMMUNITIES
 FOR CITY RESIDENTS; AND FOR OTHER
 PURPOSES.

ADOPTED BY

NOV 19 2001

As Amended
 COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER

Date Referred

Referred To:

First Reading

Committee _____
 Date _____
 Chair _____

Committee <i>CD/HHR</i>	Date <i>11/14/01</i>	Chair <i>Thomas A. Spore</i>	Actions <i>Fav, Adv, Held (see rev. side)</i>	Other <i>As Amended</i>	Members <i>John W. ...</i> <i>John ...</i> <i>John ...</i>	Refer To
Committee _____	Date _____	Chair _____	Actions _____	Other _____	Members _____	Refer To

Committee _____	Date _____	Chair _____	Actions _____	Other _____	Members _____	Refer To
Committee _____	Date _____	Chair _____	Actions _____	Other _____	Members _____	Refer To

COUNCIL ACTION
 2nd
 1st & 2nd
 3rd
 Readings
 Consent
 V Vote
 RC Vote

CERTIFIED

CERTIFIED
 NOV 19 2001
"Alle" Mable Jones

CERTIFIED
 NOV 19 2001

MAYOR'S ACTION
 APPROVED
 NOV 27 2001
[Signature]
 MAYOR