



CITY COUNCIL
ATLANTA, GEORGIA

01-R-0541

A RESOLUTION
BY: COUNCILMEMBER DERRICK BOAZMAN

A RESOLUTION ENDORSING THE APPLICATION BY PARK PLACE SOUTH, LP, TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT PARK PLACE SOUTH SENIOR APARTMENTS A 100-UNIT MULTI-FAMILY COMMUNITY LOCATED AT PRYOR ROAD AND AMAL DRIVE, SW ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS; Park Place South Senior, LP, is applying to the Georgia Department of Community Affairs (DCA) for Low-income Housing Tax Credits to construct the Park Place South Senior Apartments, a 100-unit senior housing community located at Pryor Road and Amal Drive Southeast Atlanta; and

WHEREAS; a summary of said application is attached hereto as **Exhibit A-1**; and

WHEREAS; the site of Park Place Apartments, is located within census tract 67.00 which is an eligible census tracts for Low-income Housing Tax Credits and which has been designated by the City of Atlanta as part of the Southside Atlanta redevelopment area, linkage community and a community development impact area; and

WHEREAS; DCA has established certain regulations whereby Low-income Housing Tax Credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS the City Council wishes to endorse the aforementioned application by the Park Place South Senior, L.P.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

Section 1. The City Council hereby endorses the application by Park Place South Senior, L.P., to the Georgia Department of Community Affairs for low-income housing tax credits to construct Park Place Apartments.

Section 2. All resolutions and parts of resolutions in conflict with this resolution are hereby rescinded.

OMC - Amendment Incorporated by tcp 4/11/01

A true copy,

Rhonda Dauphin Johnson
Municipal Clerk, CMC

ADOPTED as amended by the Council
APPROVED by the Mayor

APR 02, 2001
APR 10, 2001



EXHIBIT A-1
PARK PLACE SOUTH SENIOR APARTMENTS
PROJECT SUMMARY

Park Place South, L.P., seeks to construct a 100-unit senior apartment community, located at Pryor Road and Amal Drive, S.W.

- Proposed Project will consist of 6.2 acres
- Intent: To provide affordable housing
To provide the area with critically needed new housing development

Construction Commencement: November/ 2001

Construction Completion: December / 2002

Approximate Development Cost of Project \$ 9,000,000

Housing Type

100 Apartment Units

70 – One Bedroom

30 - Two Bedroom

Total City Support

The City of Atlanta will provide a loan commitment in the amount \$1,000,000, the Source of Funds for the project is the Multi-Unit Housing Loan Program funded by CDBG and / or HOME Investment Partnership Funds.

RCS# 2804
4/02/01
4:02 PM

Atlanta City Council

Regular Session

01-R-0541

Endorse app. by Park Place South, L.P
for Low-Income Housing Tax Credits
ADOPT AS AMEND

YEAS: 12
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 2

Y McCarty	Y Dorsey	Y Moore	Y Thomas
Y Starnes	Y Woolard	B Martin	Y Emmons
NV Bond	Y Morris	Y Maddox	B Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

CORRECTED COPY

01-R-0541

01- R-0541

(Do Not Write Above This Line)

A RESOLUTION
BY: COUNCILMEMBER DERRICK BOAZMAN
A RESOLUTION ENDORSING THE
APPLICATION BY PARK PLACE SOUTH, LP
TO THE GEORGIA DEPARTMENT OF
COMMUNITY AFFAIRS FOR LOW-INCOME
HOUSING TAX CREDITS TO CONSTRUCT
THE PARK PLACE SOUTH SENIOR
APARTMENTS, A 100-UNIT MULTI-FAMILY
COMMUNITY LOCATED AT PRYOR ROAD
AND AMAL DRIVE, SW ATLANTA; AND
FOR OTHER PURPOSES

4/2/01 - Amended by
4/2/01 - Adopted as Amended
By roll call vote

ADOPTED BY
APR 02 2001

COUNCIL
As Amended

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER

Date Referred _____
Referred To: _____

First Reading

Committee _____
Date _____
Chair _____

Committee CD/R
Date 3/28/01
Chair [Signature]
Actions _____
Fav, Adv, Held (see rev. side) _____
Other _____
Members [Signature]
Refer To _____

Committee _____
Date _____
Chair _____
Actions _____
Fav, Adv, Held (see rev. side) _____
Other _____
Members _____
Refer To _____

COUNCIL ACTION
 2nd
 1st & 2nd
 3rd
 Readings
 Consent
 V Vote
 RC Vote

CERTIFIED

CERTIFIED
 APR 2 2001
 ATLANTA CITY COUNCIL PRESIDENT
 [Signature]

[Signature]
 MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED
 APR 10 2001
 [Signature]
 MAYOR