

A SUBSTITUTE RESOLUTION

BY: COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A SUBSTITUTE RESOLUTION ENDORSING THE APPLICATION BY **COLUMBIA AT PEOPLESTOWN, L.P.** c/o PEOPLESTOWN REVITALIZATION CORPORATION (PRC), TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT COLUMBIA AT PEOPLESTOWN, A **99**-UNIT MULTI-FAMILY COMMUNITY LOCATED AT 222 TUSKEGEE STREET, SE ATLANTA; AND FOR OTHER PURPOSES

WHEREAS; *Columbia at Peoplestown, L.P.* c/o Peoplestown Revitalization Corporation (PRC), is applying to the Georgia Department of Community Affairs (DCA) for Low-income Housing Tax Credits to construct Columbia at Peoplestown, a **99**-unit multi-family community located at 222 Tuskegee Street, SE; and

WHEREAS; a summary of said application is attached hereto as Exhibit A; and

WHEREAS; the site of Columbia at Peoplestown, is located within census tract 55.01 which is an eligible census tract for Low-income Housing Tax Credits and which has been designated as a redevelopment area as a linkage community and a community development impact area; and

WHEREAS; DCA has established certain regulations whereby Low-income Housing Tax Credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS; Neighborhood Planning Unit V has reviewed and endorsed the aforementioned application; and

WHEREAS the City Council wishes to endorse the aforementioned application by the ***Columbia at Peoplestown, L.P.*** c/o Peoplestown Revitalization Corporation (PRC);

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

Section 1. The City Council hereby endorses the application by ***Columbia at Peoplestown, L.P.*** c/o Peoplestown Revitalization Corporation (PRC), to the Georgia Department of Community Affairs for low-income housing tax credits to construct the Columbia at Peoplestown multi-family community. ***Additionally the City of Atlanta will provide a \$575,000 HOME loan to this project.***

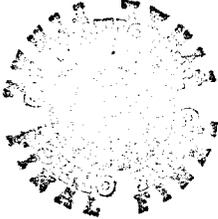
Section 2. All resolutions and parts of resolutions in conflict with this resolution are hereby rescinded.

A true copy,


Municipal Clerk, CMC

ADOPTED by the Council
APPROVED by the Mayor

APR 02, 2001
APR 10, 2001



**EXHIBIT A
COLUMBIA AT PEOPLESTOWN
PROJECT SUMMARY**

Columbia at Peoplestown, L.P. c/o Peoplestown Revitalization Corporation (PRC) ~~proposes to construct a 98-unit single-family mixed-income community,~~ located at 222 Tuskegee Street. The proposed project is being developed by Peoplestown Revitalization Corporation.

- Rehabilitation and reconstruction of **35** units (formerly called Azalea Garden Apartment community)
- Proposed Project will consist of 5.8050 acres
- Intent: To provide affordable housing
To provide the area with critically needed new housing development
- Construction Commencement: March 2002
- Construction Completion: March 2003
- Approximate Development Cost of Project **\$8,000,000**

Housing Type

35 Rehabilitated Multi-Family Units
64 New Construction Garden Apartments
Eighty-One (81) - Two Bedrooms
Thirteen (13) - Three Bedrooms
Five (5) – Four Bedrooms

City of Atlanta Local Government Support

The City of Atlanta will provide a loan commitment for Home Funding in the amount \$575,000.

RCS# 2775
4/02/01
2:17 PM

Atlanta City Council

Regular Session

CONSENT

Pages 1 thru 13

SEE ATTACHED LISTING OF
ITEMS ADOPTED/ADVERSED
ON CONSENT AGENDA

ADOPT

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 2

Unanimous

Y McCarty	Y Dorsey	Y Moore	Y Thomas
Y Starnes	Y Woolard	B Martin	Y Emmons
Y Bond	Y Morris	Y Maddox	B Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

ITEM (S) REMOVED FROM
CONSENT AGENDA
01-O-0345
01-O-0526
01-R-0541

CONSENT

04/02/01 Council Meeting

**ITEMS ADOPTED ON
CONSENT AGENDA**

1. 01-O-0225
2. 01-O-0534
3. 01-O-0528
4. 01-O-0539
5. 01-O-0530
6. 01-O-0531
7. 01-R-0527
8. 99-R-2071
9. 01-R-0368
10. 01-R-0481
11. 01-R-0536
12. 01-R-0537
13. 01-R-0550
14. 01-R-0484
15. 01-R-0485
16. 01-R-0486
17. 01-R-0487
18. 01-R-0293
19. 01-R-0425
20. 01-R-0457
21. 01-R-0418
22. 01-R-0483
23. 01-R-0549
24. 01-R-0500
25. 01-R-0501
26. 01-R-0502
27. 01-R-0503
28. 01-R-0504
29. 01-R-0505
30. 01-R-0506
31. 01-R-0507
32. 01-R-0508

**ITEMS ADVERSED
ON CONSENT AGENDA**

33. 01-R-0509
 34. 01-R-0510
 35. 01-R-0511
 36. 01-R-0512
 37. 01-R-0513
 38. 01-R-0514
 39. 01-R-0515
 40. 01-R-0516
 41. 01-R-0517
 42. 01-R-0518
 43. 01-R-0519
 44. 01-R-0520
 45. 01-R-0521
 46. 00-R-1361
-

01- R -0486

(Do Not Write Above This Line)

A RESOLUTION
BY: COMMUNITY DEVELOPMENT AND
HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE
APPLICATION BY COLUMBIA ESTATES
L.P. C/O PEOPLETOWN REVITALIZATION
CORPORATION (PRC). TO THE GEORGIA
DEPARTMENT OF COMMUNITY AFFAIRS FOR
LOW-INCOME HOUSING TAX CREDITS TO
CONSTRUCT COLUMBIA AT PEOPLETOWN,
A 98-UNIT MULTI-FAMILY HOUSING COMMUNITY
LOCATED AT 222 TUSKEGEE STREET, SE ATLANTA;
AND FOR OTHER PURPOSES

ADOPTED BY

APR 0 2 2001

COUNCIL

SUBSTITUTE

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
 Date _____
 Chair _____
 Referred to _____

Committee CD/HR
 Date 3/28/01
 Chair John H. Jones
 Action: _____
 Fav, Adv, Hold (see rev. side) _____
 Other: Subd.
 Members Cela Thomas
W. Mable Thomas
Alley Jones
 Refer To _____

Committee _____
 Date _____
 Chair _____
 Action: _____
 Fav, Adv, Hold (see rev. side) _____
 Other: _____
 Members _____
 Refer To _____

FINAL COUNCIL ACTION
 2nd
 1st & 2nd
 3rd
 Readings
 Consent
 V Vote
 RC Vote

CERTIFIED

CERTIFIED
 APR 0 2 2001
 ATLANTA CITY COUNCIL PRESIDENT
Richard A. Parker

CERTIFIED
 APR 0 2 2001
Richard Douglas Johnson
 MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED
 APR 0 2 2001
John H. Jones
 MAYOR