

00- 2-1493

(Do Not Write Above This Line)

FINANCE/EXECUTIVE COMMITTEE

AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH JACKSON SECURITIES, FIRST UNION SECURITIES, INC., AND APEX SECURITIES FOR FC-7236, BANKING SERVICES TO UNDERWRITE ATLANTA DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA WESTSIDE TAX ALLOCATION DISTRICT #1 BONDS (RFP) OF AN ISSUANCE OR ISSUANCES RANGING FROM \$3 TO APPROXIMATELY \$15 MILLION FOR THE WESTSIDE TAX ALLOCATION DISTRICT (TAD).

11/10/00 - Adopted & Reconsidered 2nd Motion to Adopt PASSED

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

Committee
Date
Chair
Referred to

Committee
Date
Chair
Action:
Other:
Members
Refer To

First Reading

Committee
Date
Chair
Referred to

Committee
Date
Chair
Action:
Other:
Members
Refer To

FINAL COUNCIL ACTION
 2nd 1st & 2nd 3rd
Readings
 Consent V Vote RC Vote

CERTIFIED

CERTIFIED
NOV 6 2000

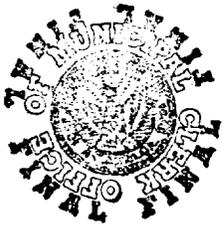
ATLANTA MUNICIPAL CLERK

CERTIFIED
NOV 0 6 2000

Ronald Douglas Johnson
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED
NOV 4 2000
MAYOR



**CITY COUNCIL
ATLANTA, GEORGIA**

DD-R-1493

A RESOLUTION BY

FINANCE/EXECUTIVE COMMITTEE

AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH JACKSON SECURITIES, FIRST UNION SECURITIES, INC. AND APEX SECURITIES FOR FC-7236-00, BANKING SERVICES TO UNDERWRITE ATLANTA DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA WESTSIDE TAX ALLOCATION DISTRICT #1 BONDS (RFP) OF AN ISSUANCE OR ISSUANCES RANGING FROM \$3 TO APPROXIMATELY \$15 MILLION FOR THE WESTSIDE TAX ALLOCATION DISTRICT (TAD).

WHEREAS, in 1998, the City of Atlanta, Atlanta Board of Education and Fulton County approved the Westside Redevelopment Plan & Tax Allocation District (TAD). This redevelopment plan and corresponding tax allocation district passed to capitalize on the 1996 Olympic legacy, Centennial Olympic Park, and facilitate the redevelopment of the western portion of Atlanta's downtown, as well as several Westside neighborhoods; and

WHEREAS, it will be necessary to issue approximately \$3 to \$15 million for Westside Allocation District, (TAD); and

WHEREAS, a syndicate of investment banking firms have been identified who are willing and able to assist the City in selling such bonds; and

WHEREAS, it is necessary that the City enter into an appropriate agreement with the recommended investment bankers;

THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Mayor be and is hereby authorized to execute an agreement for investment banking services of an issuance or issuances ranging from \$3 to approximately \$15 million for Westside Tax Allocation District (TAD), bonds; and

BE IT FURTHER RESOLVED, that the City Attorney be and is hereby directed to prepare an appropriate contractual agreement and to approve same as to form for execution by the Mayor.

BE IT FINALLY RESOLVED, that this agreement shall not become binding on the City and the City shall incur no liability upon same until such contract has been executed by the Mayor and delivered to the Contractor.

(9-11-00/BPRE/RFM)

A true copy,

Shonda Daughin Johnson
Municipal Clerk, CMC

ADOPTED as amended by the Council
APPROVED by the Mayor

NOV 06, 2000
NOV 14, 2000

RCS# 2363
11/06/00
3:52 PM

Atlanta City Council

Regular Session

00-R-1493

Contractual Agree. regarding RFP Bonds
for Westside Tax Allocation District
ADOPT

YEAS: 13
NAYS: 1
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 1

Y McCarty
B Starnes
Y Bond
Y Winslow

Y Dorsey
Y Woolard
N Morris
Y Muller

Y Moore
Y Martin
Y Maddox
Y Boazman

Y Thomas
Y Emmons
Y Alexander
NV Pitts

*Motion to Reconsider
CARRIED by Voice Vote
See RCS # 2364*

RCS# 2364
11/06/00
3:58 PM

Atlanta City Council

Regular Session

00-R-1493

Contractual Agree. regarding RFP Bonds
for Westside Tax Allocation District
ADOPT

YEAS: 8
NAYS: 5
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

Reconsideration

Y McCarty	Y Dorsey	N Moore	NV Thomas
B Starnes	N Woolard	Y Martin	N Emmons
Y Bond	N Morris	Y Maddox	Y Alexander
Y Winslow	N Muller	Y Boazman	NV Pitts