

00- R -1492

(Do Not Write Above This Line)

FINANCE/EXECUTIVE COMMITTEE

AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH A.G. EDWARDS & SONS, INC., STONE & YOUNGBERG, LLC, AND LOOP CAPITAL FOR FC-7235-00, BANKING SERVICES TO UNDERWRITE ATLANTA DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA ATLANTIC STEEL TAX ALLOCATION DISTRICT BONDS (RFP) IN CONNECTION WITH THE ISSUANCE OF APPROXIMATELY \$110 MILLION FOR THE CITY OF ATLANTA ATLANTIC STEEL TAX ALLOCATION DISTRICT (TAD) BONDS.

ADOPTED BY

NOV 06 2000

COUNCIL

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
 Date _____
 Chair _____
 Referred to _____

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

Committee

Date

Chair

Action:

Fav, Adv, Hold (see rev. side)

Other:

Members

Refer To

FINAL COUNCIL ACTION

- 2nd
- 1st & 2nd
- 3rd
- Readings /
- Consent
- V Vote
- RC Vote

CERTIFIED

CERTIFIED

NOV 6 2000

ATLANTA CITY COUNCIL PRESIDENT

Robert A. Parker

CERTIFIED

NOV 06 2000

Frank Douglas Johnson

MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED

NOV 14 2000

Jim Gray

MAYOR



00- R-1492

A RESOLUTION BY

FINANCE/EXECUTIVE COMMITTEE

AUTHORIZING THE MAYOR TO ENTER INTO AN APPROPRIATE CONTRACTUAL AGREEMENT WITH A. G. EDWARDS & SONS, INC., STONE & YOUNGBERG, LLC., AND LOOP CAPITAL FOR FC-7235-00, BANKING SERVICES TO UNDERWRITE ATLANTA DEVELOPMENT AUTHORITY OF THE CITY OF ATLANTA ATLANTIC STEEL TAX ALLOCATION DISTRICT BONDS (RFP) IN CONNECTION WITH THE ISSUANCE OF APPROXIMATELY \$110 MILLION FOR THE ATLANTIC STEEL TAX ALLOCATION DISTRICT (TAD) BONDS.

WHEREAS, in 1999, the City of Atlanta, Atlanta Board of Education and Fulton County approved the Atlantic Steel Redevelopment Plan & Tax Allocation District (TAD). This redevelopment plan and corresponding tax allocation district was passed to transform a blighted brownfield site into a national model to infill development; and

WHEREAS, it will be necessary to issue approximately \$110 Million in Tax Allocation District Bonds in order to fund said project; and

WHEREAS, a syndicate of investment banking firms have been identified who are willing and able to assist the City in selling such bonds; and

WHEREAS, it is necessary that the City enter into an appropriate agreement with the recommended investment bankers;

THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA, that the Mayor be and is hereby authorized to execute an agreement for investment banking services in connection with the issuance of approximately \$110 Million in Atlanta Development Authority of the City of Atlanta Atlantic Steel Tax Allocation District (TAD), bonds with the following firms: A.G. Edwards & Sons, Inc., Stone & Youngberg, LLC, and Loop Capital.

BE IT FURTHER RESOLVED, that the City Attorney be and is hereby directed to prepare an appropriate contractual agreement and to approve same as to form for execution by the Mayor.

BE IT FINALLY RESOLVED, that this agreement shall not become binding on the City and the City shall incur no liability upon same until such contract has been executed by the Mayor and delivered to the Contractor.

(9-11-00/BPRE/RFM)

A true copy,

Shonda Daughin Johnson
Municipal Clerk, CMC

ADOPTED as amended by the Council
APPROVED by the Mayor

NOV 06, 2000
NOV 14, 2000

RCS# 2358
11/06/00
3:33 PM

Atlanta City Council

Regular Session

00-R-1492

Contract to underwrite ADA in connection
with issuance of \$110 mill. for TAD
ADOPT

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 2
EXCUSED: 0
ABSENT 1

Y McCarty	Y Dorsey	NV Moore	Y Thomas
B Starnes	Y Woolard	Y Martin	Y Emmons
Y Bond	Y Morris	Y Maddox	Y Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

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