

00-0-1302

(Do Not Write Above This Line)

AN ORDINANCE *Amended*  
BY *Richard Morris*  
*Chairman*

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$8,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF CITY OF ATLANTA GENERAL OBLIGATION BONDS FOR VARIOUS PURPOSES, PURSUANT TO AND IN ACCORDANCE WITH AMENDMENTS TO THE CONSTITUTION OF THE STATE OF GEORGIA RATIFIED AT THE GENERAL ELECTION HELD ON NOVEMBER 5, 1968 AND PROCLAIMED BY THE GOVERNOR OF THE STATE OF GEORGIA ON DECEMBER 13, 1968 (1968 GA. LAWS 1582 TO 1584, INCLUSIVE, AND 1968 GA. LAWS 1586 TO 1587, INCLUSIVE).

*9/5/00 Chairman Morris Moved a Substitute Forward without objection Rules were Suspendd & Public Hearing was held. Back within proper Order of Business; Motion to Adopt Substitute carried by roll call vote*

- CONSENT REFER
- REGULAR REPORT REFER
- ADVERTISE & REFER
- 1st ADOPT 2nd READ & REFER
- PERSONAL PAPER REFER

ADOPTED BY **SEP 0 5 2000**  
 Date Referred *8/7/00*  
 Referred To: *Finance Executive*  
 Date Referred  
 Referred To:  
 Date Referred  
 Referred To:

First Reading

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Referred to \_\_\_\_\_

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Action: \_\_\_\_\_  
Fav, Adv, Hold (see rev. side) \_\_\_\_\_  
Other: \_\_\_\_\_  
Members \_\_\_\_\_  
Refer To \_\_\_\_\_

Committee \_\_\_\_\_  
Date \_\_\_\_\_  
Chair \_\_\_\_\_  
Action: \_\_\_\_\_  
Fav, Adv, Hold (see rev. side) \_\_\_\_\_  
Other: \_\_\_\_\_  
Members \_\_\_\_\_  
Refer To \_\_\_\_\_

- FINAL COUNCIL ACTION
- 2nd Reading
  - 1st & 2nd Reading
  - 3rd Reading
  - Consent
  - V Vote
  - RC Vote

CERTIFIED

**CERTIFIED**  
**SEP 5 2000**  
 ATLANTA CITY COUNCIL PRESIDENT  
*Richard Morris*

**CERTIFIED**  
**SEP 0 5 2000**  
*Randolph Johnson*  
 MUNICIPAL CLERK

MAYOR'S ACTION

**APPROVED**  
**SEP 3 2000**  
*[Signature]*



**CITY COUNCIL  
ATLANTA, GEORGIA**

**00-O-1302**

**AN ORDINANCE BY  
COUNCILMEMBERS MICHAEL J. BOND, DERRICK BOAZMAN, VERN  
McCARTY, CLETA WINSLOW AND JIM MADDOX**

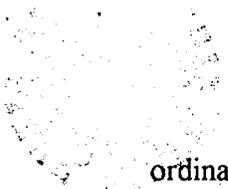
**AS SUBSTITUTED BY FULL COUNCIL**

**AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$8,000,000 IN  
AGGREGATE PRINCIPAL AMOUNT OF CITY OF ATLANTA  
GENERAL OBLIGATION BONDS FOR VARIOUS PURPOSES,  
PURSUANT TO AND IN ACCORDANCE WITH AMENDMENTS TO  
THE CONSTITUTION OF THE STATE OF GEORGIA RATIFIED AT  
THE GENERAL ELECTION HELD ON NOVEMBER 5, 1968, AND  
PROCLAIMED BY THE GOVERNOR OF THE STATE OF GEORGIA  
ON DECEMBER 13, 1968 (1968 GA. LAWS 1582 TO 1584, INCLUSIVE,  
AND 1968 GA. LAWS 1586 TO 1587, INCLUSIVE).**

**WHEREAS,** there was ratified at the General Election held in the State of Georgia on November 5, 1968, and duly proclaimed by the Governor of the State of Georgia on December 13, 1968, an amendment to the Constitution of the State of Georgia (1968 Ga. Laws 1582 to 1584, inclusive) permitting the City of Atlanta (the "City") to issue in any one fiscal year not more than \$4,000,000 in aggregate principal amount of general obligation bonds for school purposes without a referendum (unless a petition for referendum is filed as provided therein) but subject to certain limitations set forth in such amendment; and

**WHEREAS,** there was also ratified at the General Election held in the State of Georgia on November 5, 1968, and duly proclaimed by the Governor of the State of Georgia on December 13, 1968, an amendment to the Constitution of the State of Georgia (1968 Ga. Laws 1586 to 1587, inclusive) permitting the City to issue in any one fiscal year not more than \$4,000,000 in aggregate principal amount of general obligation bonds for any lawful public purpose other than for school purposes without a referendum (unless a petition for referendum is filed as provided therein) but subject to certain limitations set forth in such amendment; and

**WHEREAS,** in accordance with the terms of such constitutional amendments (the "Constitutional Amendments"), and in order that it might duly consider and act upon this



ordinance authorizing the issuance of general obligation bonds for various purposes, the Council of the City (the "Council") was required to hold a public meeting of the Council at which the authorization for the issuance of such bonds would have to be given and concerning which public meeting at least 10 days' published notice would have to be given to the public, as more particularly specified in the Constitutional Amendments; and

**WHEREAS**, the Council did adopt a resolution on August 7, 2000, providing for the holding of such a public meeting of the Council at 1:00 p.m. on Tuesday, September 5, 2000, in the Council Chambers on the Second Floor of City Hall and further provision was made in such resolution for the publication of such notice of public meeting once in each of the following newspapers:

**FULTON COUNTY DAILY REPORT  
THE ATLANTA CONSTITUTION  
THE ATLANTA JOURNAL; and**

**WHEREAS**, there are attached hereto copies of affidavits from proper officials of each of such newspapers reciting that publication of notice of such public meeting was made on a date at least 10 days prior to such public meeting, in compliance with the Constitutional Amendments and the resolution referred to in the preceding paragraph; and

**WHEREAS**, the appointed time for such public meeting has arrived and the matter of issuing the general obligation bonds for various purposes has been fully considered and discussed and reasonable opportunity has been given to persons attending this meeting to be heard concerning the issuance of such bonds;

**NOW, THEREFORE**, The City Council of the City of Atlanta, Georgia, hereby ordains as follows:

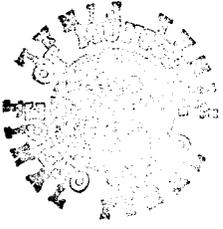


(1) Under the authority of the Constitution of the State of Georgia, as amended, particularly by amendments which were ratified at the General Election of November 5, 1968, and proclaimed by the Governor of the State of Georgia on December 13, 1968 (1968 Ga. Laws 1582 to 1584, inclusive, and 1968 Ga. Laws 1586 to 1587, inclusive), the laws of the State of Georgia, and the Charter of the City, there be, and is hereby authorized to be, issued \$8,000,000 in aggregate principal amount of general obligation bonds of the City for purposes hereinafter more fully described, all of such bonds to be dated November 1, 2000, in the denomination of \$5,000 each or integral multiples thereof, to bear interest at a rate or rates not to exceed 8.00% per annum, payable June 1, 2001, and semiannually thereafter on the first days of December and June in each year, and the principal to mature on the first day of December in each year as follows:

<u>Year</u>	<u>Principal Amount Maturing</u>	<u>Year</u>	<u>Principal Amount Maturing</u>
2001	\$110,000	2014	\$300,000
2002	120,000	2015	320,000
2003	125,000	2016	345,000
2004	140,000	2017	375,000
2005	150,000	2018	405,000
2006	160,000	2019	435,000
2007	175,000	2020	470,000
2008	190,000	2021	510,000
2009	205,000	2022	550,000
2010	220,000	2023	595,000
2011	235,000	2024	640,000
2012	255,000	2025	695,000
2013	275,000		

The proceeds derived from the issuance and sale of such bonds shall be used and applied for the following purposes:

\$4,000,000 for the purpose of providing funds to pay, or to be applied or contributed toward, the cost of acquiring a site or sites and constructing and equipping



thereon new municipal buildings and related facilities, of renovating, improving, adding to, and equipping existing municipal buildings and facilities, of acquiring property, both real and personal, necessary or desirable for use in connection therewith, and of paying expenses incident thereto.

\$4,000,000 for the purpose of providing funds to pay, or to be applied or contributed toward, the cost of renovating, improving, adding to, and equipping existing school buildings and facilities, of acquiring, constructing, and equipping new school buildings and facilities, of acquiring property, both real and personal, necessary or desirable for use in connection therewith, and of paying expenses incident thereto.

(2) The Mayor and the Municipal Clerk or a Deputy Municipal Clerk shall proceed in due course to have the general obligation bonds for various purposes, herein provided for and hereby authorized to be issued, validated as provided by law, and to that end the Mayor and the Municipal Clerk or a Deputy Municipal Clerk are hereby authorized to give the necessary notice to the District Attorney of the Atlanta Judicial Circuit of the action of this body in order that proceedings for the above purpose may be instituted in the Superior Court of Fulton County, Georgia, and the Mayor is hereby authorized to file an answer on the part of the City in such proceedings. Notwithstanding the foregoing, however, the Mayor may authorize the president of the Council or, in the president's absence, the president pro tempore of the Council, to give the necessary notice to the District Attorney and file an answer on the part of the City.

(3) Before the issuance and delivery of the general obligation bonds for various purposes herein provided for and hereby authorized to be issued, the Council shall adopt such ordinance or ordinances as may be proper providing for the assessment and collection of an annual tax sufficient in amount to pay the principal of and interest on such bonds as the same



come due, the adoption of a bond form, and the designation of one or more paying agents with respect to such bonds and for such other matters as the Council shall include in such ordinance.

(4) This ordinance shall become effective immediately upon its adoption and approval, and any and all ordinances or resolutions or parts of ordinances or resolutions in conflict with this ordinance shall be, and the same are hereby, repealed. If there should be filed with the Municipal Clerk within 30 days after the public meeting of the Council at which this ordinance is adopted, a petition for referendum containing the signatures of not less than 5% of the registered voters of the City, and such fact shall be determined by the Municipal Clerk as provided in the Constitutional Amendments, this ordinance shall have no further force and effect from the time of such determination, and the Council shall then determine whether to forego the issuance of the bonds herein authorized or to proceed with a referendum to decide the issue. If no such petition for referendum is filed within the period of time set forth above, this ordinance shall continue of full force and effect as from the time of its adoption.

A true copy,  
*Rhonda Daughin Johnson*  
Municipal Clerk, CMC

ADOPTED by the Council  
APPROVED by the Mayor

SEP 05, 2000  
SEP 13, 2000

RCS# 2208  
9/05/00  
6:02 PM

Atlanta City Council

Regular Session

00-0-1302

\$8,000,000.00 for General Obligation  
Bonds for various purposes  
Adopt *SUBSTITUTE*

YEAS: 12  
NAYS: 3  
ABSTENTIONS: 0  
NOT VOTING: 1  
EXCUSED: 0  
ABSENT 0

Y McCarty	Y Dorsey	N Moore	Y Thomas
Y Starnes	Y Woolard	Y Martin	Y Emmons
Y Bond	N Morris	Y Maddox	Y Alexander
Y Winslow	N Muller	Y Boazman	NV Pitts

00-0-1302

**LARGE ATTACHMENT:**

**DOCUMENT(S),**

**MANUAL(S)**

**OR**

**MAP(S)**

**NOT COPIED,**

**PULL ORIGINAL**

**FOR COPY OR TO VIEW**